

Compendium of MSME Policy and Incentive Schemes of Goa



Committee for MSME & Start-up
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
New Delhi

© THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

All rights reserved. No part of this publication may be translated, reprinted or reproduced or utilized in any form either in whole or in part or by any electronic, mechanical or other means, including photocopying and recording, or in any information storage and retrieval system, without prior permission in writing from the publisher.

First Edition : June, 2022

E-mail : msme@icai.in

Website : www.icai.org

Published by : The Committee on MSME & Startup, The
Institute of Chartered Accountants of India, ICAI
Bhawan, A-29, Sector-62, Noida (UP)

Printed by : Committee on MSME & Startup, ICAI

DISCLAIMER: The views expressed in this book are those of author(s). The Institute of Chartered Accountants of India may not necessarily subscribe to the views expressed by the author(s). Members/Readers should utilize the said book in the light of their professional judgment and the ground realities prevailing in the concerned Act/Regulation/Notification etc. The Committee and the ICAI disclaims any responsibility or liability that may arise, directly or indirectly, as a consequence of the use and application of the contents in the said book.

Contents

1.	Introduction of MSME	1
2.	Entrepreneurship Development and MSME Sector in Specific State	1
3	State Specific MSME Policy and Schemes	4
4.	Incentives to encourage investments scheme (umbrella Scheme)– under the Directorate of Industries, Trade & Commerce	5
4.1.	Interest Subsidy Scheme	17
4.2	Employment Subsidy Eligibility Scheme:	20
4.3	Incentives to Green Investments Scheme	23
4.4	Incentives to training prospective employees scheme	25
4.5	Incentives for certification and IPR Reimbursement scheme	27
4.6	Capital Subsidy Scheme	29
4.7	Incentives to Local Purchases scheme	32
4.8	Important Draft Documents	34
4.8.1	Affidavit cum self declaration for “Umbrella” Scheme.	35
4.8.2	Chartered Accountant’s Certificate for “Umbrella” Scheme.	39
4.8.3	Affidavit cum self declaration for Interest Subsidy Scheme	42
4.8.4	Chartered Accountant’s Certificate for Interest Subsidy Scheme	45
4.8.5	Affidavit cum self declaration for Employment Subsidy Scheme.	47
4.8.6	Chartered Accountant’s Certificate for Employment Subsidy Scheme	50
	Annexure- I	51

4.8.7	Affidavit cum self declaration for Green Investment Scheme.	53
4.8.8	Chartered Accountant's Certificate for Green Investment Scheme	55
4.8.9	Affidavit cum self declaration for Training Prospective Employees Scheme	57
4.8.10	Chartered Accountant's Certificate for Training Prospective Employees Scheme	59
4.8.11	Affidavit cum self declaration for Certification & IPR Reimbursement Scheme.	61
4.8.12	Chartered Accountant's Certificate for Certification & IPR Reimbursement Scheme	64
4.8.13	Affidavit cum self declaration for Capital Subsidy Scheme.	66
4.8.14	Chartered Accountant's Certificate for Capital Subsidy Scheme	68
4.8.15	Affidavit cum self declaration for Local Purchase Scheme.	71
4.8.16	Chartered Accountant's Certificate for Local Purchase Scheme	73
5.	Goa Startup Policy – 2021 – under the Department of Information Technology	75
5.1	Co-Working Spaces/ Incubators/ Accelerators Subsidy Scheme	76
5.2	Reimbursement of Expenses for Start-ups Operating from Leased/ Privately Owned Premises Scheme	78
5.3	Salary Reimbursement Scheme	81
5.4	IPR Reimbursement Scheme	83
5.5	R&D Reimbursement Scheme	85
5.6	Trademark Reimbursement Scheme	87

6.	Financial Assistance Schemes through EDC Ltd– A Govt of Goa company.	89
6.1	Chief Minister Rozgar Yojana (CMRY) Scheme	90
6.2	Goa Tribal Employment Generation Programme(GTEGP) Scheme	94
6.3	General Term Loan Scheme	95
6.4	Scheme of Financial assistance against Mortgage of Immovable Properties	98
6.5	Scheme of Loan Assistance for Construction Projects.	100
6.6	Modified Interest Rebate Scheme 2012	103

1. Introduction of MSME

Goa, situated on the west coast of India, is one of the most delightful states of India. As per 2011 Census population of Goa is 14,58,545 of which male and female are 739,140 and 719,405 respectively. The overall increase in the population when expressed in terms of percentage over the population of the earlier decade variation has been observed. During the year 2001 and 2011 the percentage of people living in rural area decreased from 50.24% to 37.83%. It is observed that from 1961 Census till 2011 Census the density has been increased by 141.7%.

The GSDP for the State of Goa at constant (2011-12) prices for the year 2020-21 (Quick Estimates) is estimated at ` 53959.86 crore as against ` 53099.57 crore in the year 2019-20 (Provisional Estimates) thereby reflecting a marginal growth of 1.62 per cent as against 0.07% in 2019-20 (P). During the year 2020-21 (Quick Estimates), primary sector accounted for 5.24 per cent, secondary sector for 55.04 per cent and tertiary sector accounted for 39.72 per cent. Per Capita Income depicts upward trend and is estimated from ` 415411 in 2016-17 to ` 484326 in 2019-20 (P) and ` 504430 in 2020-21 (Q).

One of the important factors for Sustainable economic growth is an accelerated development of the industrial sector. With this in mind various steps have been taken to create a conducive environment for the growth of Industries and further ensuing eco-friendly industries and a balanced regional growth. The Micro, Small and Medium Enterprises (MSMEs) sector contributes significantly in the economic and social development of the country by fostering entrepreneurship and generating largest employment opportunities at comparatively lower capital cost. MSMEs are complementary to large industries as ancillary units and this sector contributes significantly in the inclusive industrial development of the country. MSMEs that grow not only create greater profits for their promoters but also contribute to job creation and productivity in the economy. Policies must, therefore, focus on enabling MSMEs to grow by unshackling them.

2. Entrepreneurship Development and MSME Sector in Specific state

An entrepreneur is a catalyst for economic development, a change agent with vision and creativity. The development led by entrepreneurship attracts the

Compendium of MSME Policy and Incentive Schemes of Goa

possibility of new products, services and organizational forms, but it also enables a process of personal, economic, social and cultural value creation which fosters new approaches to economic development and its evaluation. Entrepreneurship plays a significant role in shaping the level of economic development, an urgent of developing countries like India, wherein the share of youth is quite large and capability of the employment sector, limited. Entrepreneur development is the process of improving the skills and knowledge of entrepreneurs and enhancing the capacity to develop, manage and organise a business venture by considering the risks involved in it. Potential entrepreneurship development requires to be supported by a business ecosystem that is conducive to its emergence, easy finance, expertise, infrastructure, skills and a high level of motivation for change.

India initiated its efforts in this direction through the National Skills Development Policy, 2009, and later, the National Policy for Skill Development and Entrepreneurship in 2015. Wherever possible the government has directed its offices and other public sector undertakings to support new Start Ups and MSMEs by giving priority to purchase their products. All these efforts are bearing fruit because the government of India has focused on infrastructural development. E.g. Construction of highways, dams, increasing internet connectivity etc. The government of India has recently introduced schemes like Make in India, Start-up India, Skill India and Digital India which have been started keeping in view the need to reduce migration of Indian skilled and unskilled labour overseas and give a booster for employment generation.

Though many initiatives have been undertaken, institutional reforms have fallen behind leaving a yawning gap between good intentions and poor practice. This is a result of dissonance in the central and state governments initiatives which have been implemented in a segmented and piecemeal approach not catering to the end to end requirements in which a business operates. E.g. the focus has been mainly on creating physical infrastructure while productivity upgradation through soft intervention has limited push. There is a greater need for R&D funding, labour market reforms, the commercialization of traditional knowledge, integration of rural academic institutes, MSMEs and industry for innovation, infrastructure development in rural areas, simplifying the business procedure, etc.

In 2021, Goa completed the 'Ease of Doing Business'reforms stipulated by the Department of Expenditure.

Compendium of MSME Policy and Incentive Schemes of Goa

Currently, there is scope for revamping the ongoing entrepreneurship development initiatives in the state to make it more holistic and comprehensive. There are differential development needs of MSMEs based on size and scale of operations, hence the initiatives can be suitably modified to offer differential packages. As a strategy, there is a need to adopt a differential development approach for varied business models. Larger complex businesses require multiple long-term interventions executed in parallel while addressing the needs of different segments while a more focussed and specific outcome oriented intervention is more apt for smaller businesses. The focus could also be firmly placed on achieving systemic change in selected sectors. This would mean investing in the long-term build-up of local capacities for technical support and general business development services as shown in the figure below, and for developing the required institutional framework for MSME oriented research, vocational education and finance.

Similarly, there is a great scope of collaboration for central sponsored schemes of entrepreneurship development with state sponsored schemes of this nature. In the current set-up, the central schemes have more focus more on the components related with training and skill development of the potential entrepreneurs while some of the states are focussing on critical aspects like access to finance, market linkages etc. Each of these programs have its own strength and weaknesses. The state schemes have a definite advantage in terms of greater outreach, better mobilization mechanism and close monitoring capabilities while central schemes have better financial strength and regularity of operations. If synergy could be established in execution of state and central schemes for entrepreneurship development, it would not only create a comprehensive offer for potential entrepreneurs but also be more impactful in outcomes across all aspects business development like financial assistance, technology assistance and upgradation, infrastructure development, skill development and training, enhanced competitiveness and market assistance to MSMEs.

Looking into the above, there is a need for to synergize various initiatives by the government and offerings by private players in order to provide end to end value chain needs of a business. This entails providing handholding support in the form of registration help, information dissemination and advisory services to MSMEs in the establishment, development and promotion of services and products developed by them.

3 State Specific MSME Policy and Schemes

Micro, small and medium enterprises make significant contribution to the state economy. This sector is extremely important from the viewpoint of capital investment, production and employment. In view the significant contribution of this sector in promoting entrepreneurship, self-employment and creation of employment opportunities as well as in increasing per capita income, the state government has taken the decision for implementation of various schemes, which can be classified into following buckets:

A. INCENTIVES TO ENCOURAGE INVESTMENTS SCHEME (UMBRELLA SCHEME) – under the Directorate of Industries, Trade & Commerce

As the name suggests, the Umbrella Scheme is a bundle of seven incentive schemes meant specifically for the manufacturing sector, which are notified separately in seven different notifications in the official gazette.

Registered micro, small units are eligible to claim benefits under this scheme. Medium, large and service units if defined under the seven target incentive schemes, may also be eligible for specific benefits.

The definition of “Micro, Small and Medium Enterprises” shall be the same as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

B. GOA STARTUP POLICY – 2021 – under the Department of Information Technology

Under this policy, there are total 6 incentive schemes which can be claimed by start-ups. All start-ups satisfying the following criteria are eligible to claim benefits under this policy:

- (a) Up to ten years from the date of incorporation / registration in the State of Goa and/or operating in the State of Goa.
- (b) With annual turnover not exceeding INR 100 crore in any of the preceding financial years.
- (c) Incorporated as a Private Limited Company, a Registered Partnership Firm or a Limited Liability Partnership.
- (d) Should be working towards development or improvement of a product, process or service and/or have scalable business model.

Compendium of MSME Policy and Incentive Schemes of Goa

The benefits under A and B above are mutually exclusive, i.e. a particular unit can claim the benefits under the Umbrella Scheme or the Startup Policy 2021 and not under both.

As on the date of this publication, the Goa Startup Policy 2021 has been notified, but the schemes under this policy are not yet notified. We have been given to understand from the Department that although the schemes are not yet notified, benefits under these schemes are available for start-ups. The schemes under Startup Policy 2021 are largely the same as schemes in the erstwhile Startup Policy 2017, except for some revisions in amounts in some schemes. This publication has mentioned the schemes as are envisaged to notified under Startup Policy 2021, along with the revised amounts.

C. FINANCIAL ASSISTANCE SCHEMES THROUGH EDC LTD – A Govt of Goa company.

Under the aegis of the EDC Ltd, the Government has implemented several finance schemes for small as well as larger size businesses.

4. Incentives to encourage investments scheme (umbrella Scheme)– under the Directorate of Industries, Trade & Commerce

In order to provide financial assistance to the enterprises in the State of Goa, The Department of Industries, Government of Goa formulated a scheme “The Goa State Incentives to Encourage Investments Scheme, 2017” also called the “Umbrella Scheme”. It came into force with effect from 1st October, 2017.

As the name suggests, the Umbrella Scheme is a bundle of seven incentives meant specifically for the *manufacturing sector*, which are notified separately in seven different notifications in the official gazette.

The definition of “Micro, Small and Medium Enterprises” shall be the same as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

Aims and Objectives:

- To create Sustainable employment for the people of Goa.
- To support environmentally sustainable industrial development while accelerating investment in the State.
- To make the existing industry in Goa competitive.

Compendium of MSME Policy and Incentive Schemes of Goa

- To extend the benefits of the Investment Policy schemes to beneficiaries in a time bound manner.

Who is eligible?

- (a) All new and existing units who possess any of the following documents as applicable, to be eligible for incentives under this scheme:
- (i) Udyog Aadhar Memorandum;
 - (ii) Permanent Registration Certificate issued by the Directorate of Industries, Trade and Commerce;
 - (iii) Entrepreneurs Memorandum–II.

Note: Where the applicant is registered on Udyam, the above documents shall not be required.

- (b) All the target schemes shall be applicable to *manufacturing units* classified under the *Micro and Small* sector.
- (c) Units classified as *Medium and Large manufacturing units* and service units shall be eligible only if specified and included for receiving benefits under the respective target scheme.
- (d) The following classes of enterprises shall be eligible unless otherwise specified in the target scheme:
- (i) All Units going into production on or after 1-10-2017;
 - (ii) All units which have gone into production on or after 1-10-2007 but not availed of any of the benefits under the old schemes specified under Schedule B.
 - (iii) Any unit which has gone into production on or after 1-10-2007 but not completely exhausted benefits of the old schemes are eligible for continuing benefit to the extent as specified in this scheme.
 - (iv) Any unit which has started production after 1-10-2007 and has availed benefit under old schemes mentioned under Schedule B and has carried out substantial expansion, shall be eligible to avail benefits under the target schemes provided that the expansion is carried out during the validity period of this scheme.

Compendium of MSME Policy and Incentive Schemes of Goa

Note 1: Substantial Expansion is defined as cumulative investment done in the unit from 1-10-2017 till the date of application, provided the same is at least 25% of the cumulative gross investment at original value as on 30-09-2017.

- (e) Units having the Consent to operate issued by the Goa State Pollution Control Board shall be eligible for incentives under this scheme.

Overall Financial Benefit under the scheme(s):

- (a) Maximum cumulative Financial benefit under schemes to all industries shall be as under unless specifically indicated in target schemes:
 - (i) For units defined under clause (d) i and (d) ii of eligibility criteria, 50% (70% in case of lesser developed talukas) of the Cumulative Capital investment at original value in the unit.
 - (ii) Maximum 10% additional benefit to all women and SC/ST entrepreneurs.
 - (iii) For units defined under clause (d) iii of eligibility criteria, benefits shall be as specified in Schedule C and Schedule D.
 - (iv) For units defined under clause (d) iv of eligibility criteria, 50% (70% in case of lesser developed talukas) of the Substantial Expansion.

Note 1: For the purpose of verifying substantial expansion, a certificate from a Chartered Accountant certifying the cumulative capital investment at original value and expansion shall be submitted by the applicant along with self- attested copies of all relevant documents.

For the purpose of calculating Cumulative Capital investment at original value in the unit, in case there is a difficulty in submitting documents supporting partial or total investments, a certificate from a Chartered Accountant certifying the investment as per balance sheet shall be obtained from the applicant.

Note 2: For the purpose of this scheme the following will be considered as lesser developed talukas: Pernem, Satari, Bicholim, Sanguem, Quepem, Canacona and Dharbandora.

- (b) The Government will endure to pay the full amount of sanctioned benefits. However, since the claim amount is not available with the

Compendium of MSME Policy and Incentive Schemes of Goa

Government at the time of making budgetary provision, if funds available are lesser than sanctioned amount, proportionate payment will be made based on ratio vis-a-vis funds available, fixed by the Disbursing Officer, and attempts will be made to revise the provision to pay the balance of sanctioned amount.

Task Force Committee:

- (a) There shall be a Task Force Committee for the purpose scrutiny of applications and recommendation of the benefits under target schemes, consisting of the following common members:-
 - (i) Chief Executive Officer, Goa Investment Promotion and Facilitation Board, as the Chairman.
 - (ii) General Manager (DIC) of Directorate of Industries, Trade and Commerce as the Member Secretary.
 - (iii) Under Secretary (Finance/Expenditure), or his representative, as a Member.
 - (iv) One person to be nominated by the Government upon recommendation by Goa Chamber of Commerce and Industry, as a Member.
 - (v) One person to be nominated by the Government upon recommendation by Goa State Industries Association, as a Member.
 - (vi) One nominee of the Government with experience in accounts or a Chartered Accountant/Company Secretary, as a Member.
- (b) Apart from the members mentioned above, which shall consist of the Task Force Committee under this scheme; more members may be appointed as per requirement under target schemes and will be reflected in the specific target scheme.
- (c) The quorum for the Task Force Committee meeting shall be a minimum of three members where attendance of members at Sr. No. i and ii above shall be compulsory.

6. Procedure of Application:

- (a) For availing benefits under any of the target schemes mentioned in Schedule 'A' the applicant will have to register under the Umbrella

Compendium of MSME Policy and Incentive Schemes of Goa

Scheme in the Common Application Form for Incentives Under Umbrella Scheme and apply to the Director, Directorate of Industries, Trade and Commerce (DITC) giving details as per the prescribed proforma for each Target Scheme.

- (b) The applications shall be filed as per the timeline mentioned in Schedule A.
- (c) The applications for each target scheme shall be accepted and placed before the Task Force Committee only during the time period as specified in Schedule A.

7. Disbursement Procedure:

- (a) The competent financial authority shall sanction or reject the benefits of the schemes based on the recommendation of the Task Force Committee, within one month of such recommendation. Any change in the recommendation of the Task Force Committee shall be done with the approval of the Government.
 - (i) For the purpose of sanction, the delegation of financial powers is specified as under:
 - (ii) Financial sanction for an amount of up to Rs. 10 Lakh per disbursement per scheme shall be accorded by the Director of Industries, Trade and Commerce.
 - (iii) Financial sanction for an amount of above Rs. 10 Lakh up to Rs. 20 Lakh per disbursement per scheme shall be accorded by the Secretary, Department of Industries.
 - (iv) Benefits above Rs. 20 Lakh per disbursement per scheme shall be approved by the Government.
 - (v) In case of any difficulty related to sanction, all the above powers shall be exercised by the Government.
 - (vi) All sanctions and disbursements made under this scheme shall be reported to the Government every six months. The report of January to June shall be submitted by 30th September and that of July to December shall be submitted by 31st March respectively.

Compendium of MSME Policy and Incentive Schemes of Goa

SCHEDULE 'A'

Schedule for Receiving Applications and Task for Committee Meetings for the Target Schemes

Month/ Scheme	Financial Incentives for Certification and Intellectual Property Rights Reimbursement Scheme 2017	Employ- ment Subsidy Scheme 2017	Capital Subsidy (CSS) Scheme 2017	Incentives to Industries for Training Prospective Employees Scheme 2017	Incentives to Encourage Purchases from Local Suppliers Scheme 2017	Incentives to Green Investments Scheme 2017	Interest Subsidy Scheme 2017
JAN	Filing of applications 1 st Jan. to 28th Feb.						TFC Meeting
FEB			Filing of applications 1 st Feb. to 31st March		TFC Meeting		
MAR		TFC Meeting		Filing of applications 1 st March to 30th April			
APR	TFC Meeting						
MAY			TFC Meeting			Filing of applications 1 st May to 30th June	
JUN	Filing of applications 1 st June to 31st July			TFC Meeting			
JUL							
AUG			Filing of application 1 st Aug. to 30th Sept.	Filing of application 1 st Aug. to 30th Sept.		TFC Meeting	
SEP	TFC Meeting						
OCT							
NOV			TFC Meeting	TFC Meeting	Filing of application 1 st Nov. to 31 st Dec.		Filing of applications 1 st Oct. to 30th Nov.
DEC		Filing of applica- tions 1 st Dec. to 31 st Jan.					

Compendium of MSME Policy and Incentive Schemes of Goa

SCHEDULE - B

Governing of Old Schemes after Implementation of the Umbrella Scheme

Name of the Old Scheme	Status after implementation of the target scheme	Method of Disbursal of Benefits
Goa State Export Market Development Scheme, 2008	to be closed	NA
Incentives to Women Entrepreneurs Scheme, 2008	to be closed	NA
Capital Contribution Scheme, 2008	to be closed	NA
Goa State Financial Incentives for Certification and Patenting Scheme	to be closed	NA
Incentives to Encourage Consumption of Local Raw Material Scheme, 2008	to be closed	NA
Interest Subsidy Scheme, 2008	upgraded benefits shall be applicable for the balance period	as per Umbrella scheme
Goa State Employment Subsidy Scheme for the Industries, 2008	upgraded benefits shall be applicable for the balance period	as per Umbrella scheme
Preferential Purchase Incentives for Micro and Small Enterprises Scheme	to be continued	as per old scheme
Share Capital to Local Entrepreneurs and Self Employed Scheme, 2015	to be continued	as per old scheme

SCHEDULE - C

Continuing Benefits to Units which have not exhausted benefit of old schemes

Scheme	Criteria to calculate the quantum of benefit		Ceiling on benefits		Period of benefit	Cumulative Ceiling on benefits under all schemes
	as per old scheme	after 1.10.2017	as per old scheme	for period from 1.10.2017 onwards		
Interest Subsidy Scheme, 2008	30% (35% for women) of Interest paid or 1.5% (2% for women) of annual net turnover, whichever is less	30% (35% for women) of Interest paid or 1.5% (2% for women) of annual net turnover, whichever is less	5 lakh per annum (8 lakh for women)	Increased to Rs. 10 lakh (Rs. 11 lakh for women)	As per old scheme	Shall not apply

Compendium of MSME Policy and Incentive Schemes of Goa

SCHEDULE - D

Continuing Benefits to Units which have not exhausted benefit of old schemes

Scheme	Criteria to calculate the quantum of benefit		Ceiling on benefits				Period of benefit	Cumulative Ceiling on benefits under all schemes
	as per old scheme	after 1-10-2017	as per old scheme		for period from 1-10-2017 onwards			
			Micro and Small	Medium and Large	Micro and Small	Medium and Large		
Goa State Employment Subsidy Scheme for the Industries, 2008	New units in developed talukas 25% (5% additional benefit to women)	New units in developed talukas 25% (5% additional benefit to women)	3 lakh for half yearly return, 6 lakh per annum	6 lakh for half yearly return, 12 lakh per annum	6 lakh for half yearly return, 12 lakh per annum	12 lakh per annum, 24 lakh per annum	As per old scheme	Shall not apply
	New units in less developed talukas 35% (5% additional benefit to women)	New units in less developed talukas 35% (5% additional benefit to women)						
	Existing units in developed talukas 10% (5% additional benefit to women)	Existing units in developed talukas 10% (5% additional benefit to women)						
	Existing units in less developed talukas 15% (5% additional benefit to women)	Existing units in less developed talukas 15% (5% additional benefit to women)						
	Sick units maximum 25% uniform across all States	Sick units maximum 25% uniform across all States						

Compendium of MSME Policy and Incentive Schemes of Goa

SCHEDULE - 'E'

Common Application Form for Incentives Under Umbrella Scheme

FORM NO. _____

Government of Goa,
Directorate of Industries, Trade & Commerce,
Udyog Bhavan, Panaji, Goa.

Photo

(WRITE IN FULL BLOCK LETTERS)

A. UNIT DETAILS

[illegible]

PRODUCTION UNIT DETAILS

UNIT ADDRESS	
PIN CODE	
TEL NUMBER	
MOBILE NUMBER	
EMAIL	

FIRM OFFICE (If applicable)

OFFICE ADDRESS	
PIN CODE	
TEL NUMBER	
MOBILE NUMBER	
EMAIL	

TYPE OF ORGANISATION

PROPRIETARY ☐ PARTNERSHIP ☐ PRIVATE LTD ☐ LLP ☐ PUBLIC LTD ☐

SPECIFY IF OTHERS _____

Compendium of MSME Policy and Incentive Schemes of Goa

CATEGORY OF UNIT

MICRO ☐ SMALL ☐ MEDIUM ☐ LARGE ☐

MoEFCC CLASSIFICATION (Ministry of Environment, Forest and Climate Change)

WHITE ☐ GREEN ☐ ORANGE ☐ RED ☐

PROOF OF REGISTRATION

(Permanent SSI Registration/Entrepreneurs Memorandum-II (EM-II)/Udyog Aadhaar Memorandum (UAM) No. with date, issued by DITC)

PMT SSI REGISTRATION/EM-II/UAM No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

DATE OF REGISTRATION

D	D	M	M	Y	Y	Y	Y

DATE OF COMMENCEMENT OF PRODUCTION

D	D	M	M	Y	Y	Y	Y

CUMULATIVE CAPITAL INVESTMENT in Rupees (As on 30-09-2017 for existing units; as on the date of application for units established after 30-09-2017) (Refer Cl 3 (II).)

--	--	--	--	--	--	--	--	--

(In words)

APPROVAL OF INVESTMENT PROMOTION BOARD/HPCC (If applicable)

IPB/HPCC APPROVAL No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

DATE OF REGISTRATION

D	D	M	M	Y	Y	Y	Y

DATE OF COMMENCEMENT OF PRODUCTION

D	D	M	M	Y	Y	Y	Y

Compendium of MSME Policy and Incentive Schemes of Goa

PRODUCTS MANUFACTURED OR SERVICE RENDERED BY THE UNIT:

B. APPLICANT DETAILS

FULL NAME OF PROPRIETOR/MANAGING PARTNER/CHAIRMAN/ MANAGING DIRECTOR/ /PROMOTER ETC.	
ADDRESS	
PIN CODE	
TEL NUMBER	
MOBILE NUMBER	
EMAIL	
AADHAR No.	
WHETHER CLAIMING BENEFITS UNDER SC/ST/WOMEN CATEGORY (GIVE DETAILS IF APPLICABLE)	

C. PREVIOUS BENEFITS AVAILED FULLY/PARTIALLY (IF ANY)

PREVIOUS BENEFITS AVAILED FULLY/PARTIALLY (Please specify details if benefits availed under more schemes)		
NAME OF BENEFIT/SCHEME	DATE OF FIRST CLAIM	AMOUNT RECEIVED (Rs.)

Compendium of MSME Policy and Incentive Schemes of Goa

D. SUBSTANTIAL EXPANSION (IF ANY) [Refer Cl 3 (I) (c)(iv)]

CUMULATIVE GROSS INVESTMENT AMOUNT AT ORIGINAL VALUE (Rs)
(As of 30-09-2017)

--	--	--	--	--	--	--	--	--	--

In words _____

SUBSTANTIAL EXPANSION INVESTMENT AMOUNT (Rs.) (Post 1-10-2017)

--	--	--	--	--	--	--	--	--	--

In words _____

Signature of applicant

Place:

Dated:

(_____)

Name of the Proprietor/Managing Partner/Chairman/Managing
Director etc., with Seal of the Firm/Company

FOR OFFICE USE ONLY

REGISTRATION NUMBER UNDER THE UMBRELLA SCHEME:

--	--	--	--	--	--	--	--	--	--

CHECK-LIST

- A COPY OF PERMANENT REGISTRATION CERTIFICATE OR ENTREPRENEUR MEMORANDUM-PART II OR UDYOG AADHAAR MEMORANDUM.
- POLLUTION CERTIFICATE FROM GOA STATE POLLUTION CONTROL BOARD.
- CHARTERED ACCOUNTANT CERTIFICATE TO SUPPORT CUMULATIVE CAPITAL INVESTMENT, PREVIOUS BENEFITS AVAILED AND DETAILS OF SUBSTANTIAL EXPANSION.
- COPY OF AADHAAR CARD.
- PROOF OF STAKE HOLDING OF SC, ST, WOMEN PARTNER/PROMOTER (IN CASE OF SEEKING ADDITIONAL BENEFIT UNDER THESE CATEGORIES).
- SELF ATTESTED COPY OF SC/ST CERTIFICATE ISSUED BY THE COMPETENT AUTHORITY (IF APPLICABLE).

Compendium of MSME Policy and Incentive Schemes of Goa

4.1. Interest Subsidy Scheme

Eligibility	<ul style="list-style-type: none">• Micro, small, medium manufacturing units; hinterland eco-tourism projects in lesser developed talukas.• Commenced commercial production after 1.10.2017.• Minimum 60% Goan employees.• Loan from any nationalized bank, scheduled private bank, Co-operative Bank, EDC Ltd. or any Non-Banking Financial Institutions recognized by the Reserve Bank of India
Benefits	<ul style="list-style-type: none">• Term loan:• Reimbursement of 30% of interest paid; and/or• Working capital loan:• Reimbursement of 30% of interest paid or 1.5% of turnover (whichever is less)• Incentive in proportion to the % of Goan employees
Ceiling	<ul style="list-style-type: none">• Up to Rs. 25.00 lakh per annum
Period	<ul style="list-style-type: none">• First 28 quarters subsequent to commencement of• Production
Ineligible Loans	<ul style="list-style-type: none">• Loans under any employment generation scheme• Already availing modified interest rebate scheme of EDC Ltd.

Proportionate Benefit

Sr No	Percentage of Goan Employees	Benefit
1	Below 60%	No Benefit
2	60%	60%
3	>60% to <80%	>60% to <100%
4	80% & above	100%

PUBLISHED IN OFFICIAL GAZETTE DATED 23RD AUGUST 2018

Additional Conditions:

- Scheme is meant for White, Green & Orange Category Units as described in the Goa State Pollution Control Board guidelines;

Compendium of MSME Policy and Incentive Schemes of Goa

- “Goan” for the purpose of this scheme is defined as:
 - a. Person born in the state of Goa OR;
 - b. Person having 10 years Residence Certificate issued by the Mamlatdar, OR Any other document indicating residence in Goa issued by the Government of India or Government of Goa or its organizations, issued prior to 10 years, to the satisfaction of Task Force Committee. (eg. Driving license, Ration card, EPIC, Passport etc.)
- Following loans shall not be eligible:
 - a. Loan from EDC if covered under Modified Interest Rebate Scheme 2012;
 - b. Loan from EDC where, Interest paid under Chief Minister Rozgar Yojna (CMRY) Scheme;
 - c. Any other employment generation scheme of Government of India or Government of Goa;
 - d. Units under Goa State Financial Relief Scheme for Sick Industrial Units, 2016;
 - e. Any such schemes as well as charges/overdue and penal interest.
- The enterprises which are taking or have taken any benefit under any policy of the Department of Information Technology, Government of Goa, shall not be eligible for benefits under this scheme.
- This scheme shall not be applicable to cases which have claimed similar benefit under any other scheme/program of Government of Goa.
- The subsidy payable as calculated shall not exceed the ceiling of Rs. 25.00 lakh (27.50 lakh for all women and SC/ST applicants) per annum calculated on pro-rata basis for part of the year as claimed.
- The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case allocation is exceeded.
- Procedure to file the claims: The claim for the year or part thereof shall be submitted after closure of financial year as per the timeline

Compendium of MSME Policy and Incentive Schemes of Goa

mentioned in the Umbrella Scheme, in specified proforma along with following documents:

- (i) A self-attested copy of registration under Umbrella Scheme;
 - (ii) A self-declaration in the format provided;
 - (iii) The certificate issued by the nationalized banks/specified financial institutions in respect of total interest paid by the units;
 - (iv) The Financial Statements certified by a Chartered Accountant (CA), of the financial year;
 - (v) CA certificate certifying the amount of interest paid (with a break up of interest paid on Working capital loan and Term Loan) and the annual turnover of the claim year. The certificate should also indicate the extent to which the loan is defaulted (in case of default) and whether the loan is rescheduled. In case the loan is rescheduled, the interest on rescheduled component and original component should be clearly indicated.
 - (vi) A copy of payroll of the unit highlighting the number of total employees, and the number of Goan employees.
 - (vii) Certificate from CA stating that no claim from the Department of Information Technology, Government of Goa, has been made for any incentives.
 - (viii) For applications under Hinterland Eco tourism, the certificate of registration/or approval issued by the Department of Tourism/CRZ Authority/IPB/Eco Sensitive Zone Authority shall be submitted.
 - (ix) A CA certificate certifying that no other claim for similar benefit has been made under any other scheme/program of Government of Goa.
- In case the unit fails to file yearly claim after the first claim within the stipulated time frame, the unit shall be eligible to file the delayed claim in the subsequent year within the time frame as specified in the Umbrella Scheme, failing which the respective claim shall lapse. This facility shall be for delay in case of each independent claim. The lapsed claim shall not be revived by any authority. However, the approval under this scheme shall remain valid for future claims. The

Compendium of MSME Policy and Incentive Schemes of Goa

facility of filing delayed claims shall not be available for the last claim.

- In case the unit fails to include any portion of interest that cannot be claimed due to non- payment before filing of application, the unit shall be eligible to claim such interest subject to payment of the same in the subsequent year. In case of default in payment of term loan (i.e. not paid as per schedule of repayment) reimbursement of interest shall be reduced to the extent of default. Only the limit of original loan granted and not rescheduled loan shall be considered for interest reimbursement.
- In case of more than one unit with a consolidated balance sheet, a certificate from CA giving interest details unit-wise shall be submitted by the applicant and claim for only eligible units shall be made accordingly.

4.2 Employment Subsidy Eligibility Scheme:

Eligibility	<ul style="list-style-type: none">• Micro, small, medium, large manufacturing units; hinterland eco-tourism projects in lesser developed talukas• Minimum 60% Goan employees• Being paid minimum salary of Rs.8000/- pm• Relatives as per section 56 of income tax act 1961 – ineligible
Benefits	<ul style="list-style-type: none">• Micro, small, medium, eco tourism- reimbursement of 50% of salaries paid to Goan eligible employees• Large- reimbursement of 25% of salaries paid to Goan eligible employees• 60%-80% employment-proportionate; 80% and above full benefit
Ceiling	<ul style="list-style-type: none">• Micro, Small, Medium Eco Tourism - UPTO Rs 25 lakh p.a.• Large - upto Rs 50 Lakh p.a.• The benefits shall be restricted to Rs 7000/- per person per month
Period	<ul style="list-style-type: none">• For maximum 7 years

Compendium of MSME Policy and Incentive Schemes of Goa

Proportionate Benefit

Sr No	Percentage of Goan Employees	Benefit
1	Below 60%	No Benefit
2	60%	60%
3	>60% to <80%	>60% to <100%
4	80% & above	100%

PUBLISHED IN OFFICIAL GAZETTE DATED 26TH JULY 2018

Additional Conditions:

- Scheme is meant for White, Green & Orange Category Units as described in the Goa State Pollution Control Board guidelines;
- “Goan” for the purpose of this scheme is defined as:
 - (a) Person born in the state of Goa OR;
 - (b) Person having 10 years Residence Certificate issued by the Mamlatdar, OR Any other document indicating residence in Goa issued by the Government of India or Government of Goa or its organizations, issued prior to 10 years, to the satisfaction of Task Force Committee. (eg. Driving license, Ration card, EPIC, Passport etc.)
- All the Goan Employees up to 60 years of age who are paid gross salary of more than Rs 8,000/- per month shall be considered. For this purpose, gross salary shall mean all benefits paid to an employee except bonus (in whatever name it is called) and reimbursement of travelling expenditure.
- However, those Goan employees who are paid gross salary of less than Rs 8,000/- per month shall be eligible for the purpose of counting the percentage of Goan manpower and not for calculation of subsidy.
- Relations defined under section 56 of Income Tax Act, 1961 shall not be counted as employees for the purpose of this scheme.
- The units which have availed of Chief Minister Rojgar Yojna (CMRY) Scheme or any other employment Generation Scheme of Government of India/ Government of Goa shall not be eligible for benefits under this scheme.

Compendium of MSME Policy and Incentive Schemes of Goa

- The enterprises which are taking or have taken any benefit under any policy of the Department of Information Technology, Government of Goa, shall not be eligible for benefits under this scheme.
- This scheme shall not be applicable to cases which have claimed similar benefit under any other scheme/program of Government of Goa.
- The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case allocation is exceeded.
- Procedure to file the claims: The claim for the year or part thereof shall be submitted after closure of financial year as per the timeline mentioned in the Umbrella Scheme, in specified proforma along with following documents:
 - (i) A self-attested copy of registration under Umbrella Scheme;
 - (ii) A self-declaration in the format provided;
 - (iii) A copy of payroll of the unit highlighting the number of total employees, and monthly salaries paid to them in that year, certified by a Chartered Accountant;
 - (iv) A statement of Goan employees excluding non eligible Goans and monthly salaries paid to them in that year;
 - (v) Documentary evidence to support that the employees are Goans;
 - (vi) A Chartered Accountant Certificate certifying the amount paid to the Goan regular employees towards salary during that year;
 - (vii) A copy of audited balance sheet of the unit for the claim year;
 - (viii) A copy of GST returns filed by the unit for the claim year;
 - (ix) For applications under hinterland eco tourism, the certificate of registration or approval issued by the Department of Tourism/CRZ Authority/Goa IPB/Eco Sensitive Zone Authority shall be submitted;
 - (x) Certificate from CA stating that no claim from the Department of Information Technology, Government of Goa, has been made for any incentives;

Compendium of MSME Policy and Incentive Schemes of Goa

- (xi) A CA certificate certifying that no other claim for similar benefit has been made under any other scheme/program of Government of Goa;
- (xii) Copies of ESI/PF returns wherever applicable.
- A certificate from a Chartered Accountant giving details of salary paid to the employees unit-wise (in case of more than one unit of any kind of the same entity) shall be submitted by the applicant.
- In case the enterprise fails to file a yearly claim within the stipulated time frame as specified in the umbrella scheme, the enterprise shall be eligible to file the delayed claim in the subsequent year within the time frame failing which the respective claim shall lapse. This facility shall be for delay in case of each independent claim. The lapsed claim shall not be revived by any authority. However, the approval under this scheme shall remain valid for future claims. The facility of filing delayed claims shall not be available for the last claim.

4.3 Incentives to Green Investments Scheme

Eligibility	<ul style="list-style-type: none">• Micro, small, medium, large manufacturing units• Conducted water & energy audit• Purchased power saving equipment
Benefits	<ul style="list-style-type: none">• Reimbursement of 25% of cost of water & energy audit• Reimbursement of 40% of cost of power conservation equipment
Ceiling	<ul style="list-style-type: none">• Water & energy audit- 1 lakh per unit• Power conservation equipment- Rs 10 lakh per unit
Period	<ul style="list-style-type: none">• During the validity of the scheme

PUBLISHED IN OFFICIAL GAZETTE DATED 23RD AUGUST 2018

Additional Conditions:

- The water and energy audits should be carried out by a recognised institution/consultant certified by the Bureau of Energy Efficiency, Ministry of Power and Government of India.
- In the case of power conservation equipment,
 - (a) The amount of reimbursement shall be subject to the

Compendium of MSME Policy and Incentive Schemes of Goa

certification that the equipment is an energy conserving fixed asset of capital nature by a recognised institution/consultant certified by the Bureau of Energy Efficiency, Ministry of Power, Government of India.

- (b) a unit can avail this benefit multiple times subject to the maximum ceiling on benefits i.e. Rs 10 lakh per unit.
- (c) The benefit under this scheme shall be in addition to benefits under State and Central Subsidy Scheme availed, except for benefits received under the Capital Subsidy Scheme towards purchase of energy conservation equipment. However, there shall be a maximum cap of 100% of purchase value of the respective equipment on benefits received.

Note: For the purpose of checking the above criteria, the total subsidy received by the applicant towards purchase of the said equipment will be calculated as follows:

- (a) Total Subsidy= Subsidy under this scheme + Any other subsidy received from Government of Goa/Government of India + Interest subsidy received/receivable under any soft loan or low interest loan availed for purchasing the said equipment under any scheme of the State / Central Government.
 - (b) For the purpose of calculating interest subsidy as received due to subsidized rate of interest, benchmark interest will be 10%. Provided that commercial loans not backed by any State/Central scheme where interest is less than 10% shall not be taken into consideration for this calculation.
- The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case allocation is exceeded.
 - Procedure for filing claims: The eligible unit shall apply in the specified proforma to the Directorate of Industries, Trade and Commerce (DITC) along with the following:
 - (i) A self-attested copy of registration under Umbrella Scheme;
 - (ii) A self-declaration in the format provided;

Compendium of MSME Policy and Incentive Schemes of Goa

- (iii) Documentary proof for Water & Energy Audit and purchase of Energy Conservation Equipment;
- (iv) A Certificate from the Chartered Accountant certifying the purchase value of the equipment along with invoice or any other supporting documents and a Certificate to the effect showing quantum of all subsidies including soft loans availed if any and the interest paid thereon, with regard to each of these equipment. Further, the percentage of subsidy availed shall also be mentioned.

4.4 Incentives to training prospective employees scheme

Eligibility	<ul style="list-style-type: none">• Micro, small, medium, large manufacturing units• Training conducted by approved skill training providers (STP)• All institutes recognised by the directorate of technical education (DTE), the directorate of skill development and craftsmen training (DSCT) and directorate of industries trade & commerce (DITC) shall be eligible to be STPs under this scheme. Any other statutory technical or managerial organisations set up under the act of parliament and their institutes set up by act of parliament, to the satisfaction of TFC shall also be eligible to be a STP.• The trainee/employee needs to be employed for a minimum of 9 months
Benefits	<ul style="list-style-type: none">• Reimbursement of 60% of cost of training to the unit• Yearly application- incentive per year
Ceiling	<ul style="list-style-type: none">• Rs 60,000/- per employee and Rs 7,20,000/- per unit per year
Period	<ul style="list-style-type: none">• During the validity of the scheme

PUBLISHED IN OFFICIAL GAZETTE DATED 23RD AUGUST 2018

Additional Conditions:

- The units shall be considered for benefit under the scheme only for trainees between the age of 18 to 42 years who fulfil the criteria of

Compendium of MSME Policy and Incentive Schemes of Goa

being a Goan as defined in the scheme. The benefit does not extend to refresher courses or retraining courses.

- For the purpose of this scheme, a “Goan” will be defined as:
 - (a) Person born in the State of Goa. OR
 - (b) Person having 10 years Residence Certificate issued by the Mamlatdar, OR Any other document indicating residence in Goa issued by the Government of India or Government of Goa or its organisations, issued prior to 10 years, to the satisfaction of Task Force Committee. (eg. Driving license, Ration card, EPIC, Passport etc.)
- For the purpose of this scheme, Skill Training Provider (STP) is an institute which has the facilities for imparting skill training to industries which demand such training; and which are approved by the Directorate of Technical Education (DTE), Directorate of Skill Development and Craftsmen Training (DSCT) and Directorate of Industries, Trade & Commerce (DITC).
- This scheme shall not be applicable to cases which have claimed similar benefit under any other scheme/program of Government of Goa.
- Implementation of the scheme:
 - (a) All institutes recognised by the Directorate of Technical Education (DTE), Directorate of Skill Development and Craftsmen Training (DSCT) and Directorate of Industries Trade & Commerce (DITC) shall be eligible to be STPs under this scheme. Any other statutory technical or managerial organisations set up under the Act of Parliament and their institutes set up by Act of Parliament, to the satisfaction of TFC shall also be eligible to be a STP.
 - (b) The employer shall submit a proposal for the training to the STP duly mentioning aspects such as:
 - (i) Contents of the course (theory and/or practical);
 - (ii) Duration of the course;
 - (iii) Number of trainees;

Compendium of MSME Policy and Incentive Schemes of Goa

- (iv) Details of on-site training (if any);
 - (v) The required physical infrastructure.
- (c) The STP shall decide the course fees accordingly which will be paid by the Employer.
- (d) The payment made to the trainees by the employer like stipend, wages, allowances etc. shall not be considered as cost of training under this scheme.
- Applicant shall submit an application in the format provided to the Directorate of Industries, Trade & Commerce, along with:
 - (i) A self-declaration in the format provided;
 - (ii) A self-attested copy of registration under Umbrella Scheme;
 - (iii) Copy of Proposal given to the STP;
 - (iv) Copy of approval given to the STP by DTE/DSCT/DITC;
 - (v) Certificate from the STP that the said course was successfully conducted;
 - (vi) Detailed Report of the course conducted along with the attendance roll by STP;
 - (vii) Receipt of the fees paid.
 - (viii) A Chartered Accountant certificate certifying that no other claim for similar benefit has been made under any other scheme/program of Government of Goa.

4.5 Incentives for certification and IPR Reimbursement scheme

Eligibility	<ul style="list-style-type: none">• Micro, small, medium, large manufacturing units, hospitals, educational institutions• Any standard certification except statutory certificates• Intellectual property rights
Benefits	<ul style="list-style-type: none">• Reimbursement of 100% of cost of obtaining certificates (excluding hotel/travel charges etc)• Reimbursement of 50% of cost of registering IPR& fees paid to the registry

Compendium of MSME Policy and Incentive Schemes of Goa

Ceiling	<ul style="list-style-type: none">• Certification – Rs 8 lakh• IPR- Rs 15 lakh
Period	<ul style="list-style-type: none">• During the validity of the scheme

PUBLISHED IN OFFICIAL GAZETTE DATED 23RD AUGUST 2018

Additional Conditions:

- The Statutory certification which is obtained under any relevant provisions of the law shall not be entitled for benefits under this Scheme.
- Those units who have availed reimbursement under any other similar scheme of Central Government for this purpose (for that particular certification) will also be eligible under this Scheme but restricted only to the extent of balance amount after deducting the central assistance/any assistance already availed without impacting an overall ceiling specified in the scheme.
- Provided further that this scheme shall not be applicable to cases which have claimed this benefit under any other scheme/program of Government of Goa.
- The units which are taking or have taken any benefit under any policy of the Department of Information Technology, Government of Goa, shall not be eligible for benefits under this scheme.
- The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case allocation is exceeded.
- The eligible unit shall apply in the specified proforma to Directorate of Industries, Trade & Commerce along with the following:
 - (a) A self-attested copy of registration under the Umbrella Scheme.
 - (b) A self-declaration in the format specified.
 - (c) Proof of Registration, functioning status of the unit.
 - (d) Documents of acquiring the IPR/and Certification from recognized agencies.
 - (e) A copy of bills and receipts of the expenditure incurred.

Compendium of MSME Policy and Incentive Schemes of Goa

- (f) Certificate from Chartered Accountant (in original) indicating the actual expenditure incurred on obtaining Certification or IPR as the case may be.
- (g) Certificate from Chartered Accountant stating that no claim from the Department of Information Technology, Government of Goa has been made for any incentives.
- (h) A Chartered Accountant certificate certifying that no other claim for similar benefit has been made under any other scheme/program of Government of Goa.

4.6 Capital Subsidy Scheme

Eligibility	<ul style="list-style-type: none">• Micro and small-scale manufacturing units• Commenced commercial production after 1.10.2017• Units which carry out substantial expansion after 1.10.2017 as defined in the umbrella scheme.
Benefits	<ul style="list-style-type: none">• A capital subsidy of 30% of the cost of capital provided the subsidy on building/office is restricted to Rs 5 lakh;• A capital subsidy of 30% of the cost of capital provided the subsidy on building/office is restricted to Rs 10 lakh• For the purpose of this scheme, the cost of capital shall include the cost of:<ul style="list-style-type: none">i. All plant and machinery installed in the unit;ii. Information and communication technology (ICT) equipment required to operate the machinery;iii. Office and factory premises
Ceiling	<ul style="list-style-type: none">• Rs 10 lakh for micro units• Rs 20 lakh for small units
Period	<ul style="list-style-type: none">• One time benefit

PUBLISHED IN OFFICIAL GAZETTE DATED 2ND AUGUST 2018

Additional Conditions:

- Scheme is meant for White, Green & Orange Category Units as described in the Goa State Pollution Control Board guidelines;
- No benefits under this scheme are available, where CMRY or any GOI/GOG schemes for capital subsidy are available;

Compendium of MSME Policy and Incentive Schemes of Goa

- No benefits where any other benefits under IT policy of the Department of Information Technology, Government of Goa are taken;
 - No benefits where any similar benefits are claimed under some other scheme.
 - For the purpose of this scheme, the cost of capital shall include the cost of:–
 - (i) All plant and machinery installed in the unit;
 - (ii) Information and Communication Technology (ICT) equipment required to operate the machinery;
 - (iii) Office and Factory premises.
- However, the cost of land, pre-operative expenses, office equipment, ICT equipment for office use, all types of furniture and ERP software shall not be included while calculating the cost of capital.
- Following items are not eligible under plant and machinery (negative list under MSME development Act,2006)
 - a. Equipment such as tools, jigs, dies, moulds and spare parts for maintenance and the cost of consumable stores;
 - b. Installation of plant and machinery;
 - c. Research and development equipment and pollution control equipment.
 - d. Power generation set and extra transformer installed by the enterprise as per the regulations of the State Electricity Board;
 - e. Bank charges and service charges paid to the National Small Industries Corporation or the State Small Industries Corporation;
 - f. Procurement or installation of cables, wiring, bus bars, electrical control panels (not mounted on individual machines), oil circuit breakers or miniature circuit breakers which are necessarily to be used for providing electrical power to the plant and machinery or for safety measures;
 - g. Gas producer plants;
 - h. Transportation charges (excluding sales-tax or value added tax and excise duty) for indigenous machinery from the place of their manufacture to the site of the enterprise;

Compendium of MSME Policy and Incentive Schemes of Goa

- i. Charges paid for technical know-how for erection of plant and machinery;
- j. Such storage tanks which store raw materials and finished products only and are not linked with the manufacturing process; and
- k. Firefighting equipment.
- l. Land
- m. Information and Communication Technology (ICT) equipment for office use.
- n. All types of furniture.
- o. ERP software.
- For units which have commenced commercial production after 1-10-2017, the eligible purchases made before 1-10-2017 will be considered for calculation of cost of capital subject to Chartered Accountant certification that such purchases have been utilized for the project under claim.

Procedure for Filing Claims.—

- a. The benefits sanctioned under this scheme shall be disbursed in two equal installments.
- b. The units shall be required to make separate applications for release of each eligible installment.
- c. The eligible units shall apply for capital subsidy within one year of the date of commencement of commercial production.
- d. Release of 1st installment: The first installment of subsidy i.e. 50% of the total sanctioned amount shall be released to the applicant after the recommendation of the Task Force Committee.
- e. Release of 2nd installment: After completion of two years from the date of commencement of commercial production, the eligible functioning units shall apply in the specified proforma to the Directorate of Industries, Trade & Commerce along with documents as specified.

Compendium of MSME Policy and Incentive Schemes of Goa

Procedure to file Claims.—

- a. The eligible units shall apply in the specified proforma to the Directorate of Industries, Trade and Commerce (DITC) along with the following documents:
 - (i) A self-attested copy of registration under Umbrella Scheme;
 - (ii) A self-declaration in the format provided;
 - (iii) Relevant Invoices and Receipts to support the claim amount;
 - (iv) A certificate from a Chartered Accountant certifying the investment as per requirement of the scheme.
 - (v) A certificate from a Chartered Accountant certifying that the unit has not availed any incentive from Department of Information Technology, Government of Goa.
 - (vi) A Chartered Accountant certificate certifying that no other claim for similar benefit has been made under any other scheme/program of Government of Goa.
- b. For Second Installment:
An application with:
 - (i) Audited balance sheets of above referred two years;
 - (ii) Income tax returns of above referred two years;
 - (iii) GST Returns of two years/ROC returns (if applicable).

4.7 Incentives to Local Purchases scheme

Eligibility	<ul style="list-style-type: none">• Micro, small, medium, manufacturing units• Purchase of minimum 50% (in value) of raw material/ components/ tools etc (input requirement for production) from local sources/ manufacturers.
Benefits	<ul style="list-style-type: none">• Reimbursement of 2% of the cost of local purchases• Local purchases mean every industrial input including consumables, purchased from goa (whether manufactured in goa or not), except services. All items

Compendium of MSME Policy and Incentive Schemes of Goa

	covered under state goods and services tax, except services shall be considered as eligible purchases.
Ceiling	<ul style="list-style-type: none"> Rs. 5 lakh per unit per year
Period	<ul style="list-style-type: none"> for 5 consecutive years from the date of first application

Additional Conditions:

- Only those units under white, green and orange category as described in the Goa State Pollution Control Board guidelines shall be eligible under this Scheme.
- The items listed in below shall not be considered eligible as “local raw material” for the purpose of this scheme:
 - (a) Natural resources (eg: water, air and the like)*
 - (b) Major and Minor minerals (eg: ore, sand, etc.)*
 - (c) Alcoholic beverages
 - (d) Tobacco and tobacco products

*The list given above is only indicative, not exhaustive.
- This scheme shall not be applicable to cases which have claimed similar benefit under any other scheme/program of Government of Goa.
- Application to this effect for the financial year shall be made by the end of December of the subsequent financial year.
- The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case allocation is exceeded.
- Procedure to file claim: After closure of every financial year, the unit shall apply in specified format to the Directorate of Industries, Trade and Commerce (DITC), along with following documents.
 - (i) A self-attested copy of registration under Umbrella Scheme;
 - (ii) Affidavit/Self Declaration in the format provided;
 - (iii) Self certified copies of bills of purchase from local sources;

Compendium of MSME Policy and Incentive Schemes of Goa

- (iv) Statement of local purchases along with vouchers bearing GST payment details (State component); as applicable;
- (v) Final Accounts of the claim year;
- (vi) A statement certified by Chartered Accountant (CA) stating that payment towards purchases has been affected, that the purchases are made locally within Goa and have been used as raw material for the purpose of manufacturing by the applicant unit;
- (vii) A CA certificate certifying that no other claim for similar benefit has been made under any other scheme/program of Government of Goa.

4.8 Important Draft Documents

1. Affidavit cum self declaration for “Umbrella” Scheme;
2. Chartered Accountant’s Certificate for “Umbrella” Scheme;
3. Affidavit cum self declaration for Interest Subsidy Scheme;
4. Chartered Accountant’s Certificate for Interest Subsidy Scheme;
5. Affidavit cum self declaration for Employment Subsidy Scheme;
6. Chartered Accountant’s Certificate for Employment Subsidy Scheme;
7. Affidavit cum self declaration for Green Investment Scheme;
8. Chartered Accountant’s Certificate for Green Investment Scheme;
9. Affidavit cum self declaration for Training Prospective Employees Scheme;
10. Chartered Accountant’s Certificate for Training Prospective Employees Scheme;
11. Affidavit cum self declaration for Certification & IPR Reimbursement Scheme;
12. Chartered Accountant’s Certificate for Certification & IPR Reimbursement Scheme;
13. Affidavit cum self declaration for Capital Subsidy Scheme;
14. Chartered Accountant’s Certificate for Capital Subsidy Scheme;
15. Affidavit cum self declaration for Local Purchase Scheme;
16. Chartered Accountant’s Certificate for Local Purchase Scheme.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.1 Affidavit cum self declaration for “Umbrella” Scheme.

AFFIDAVIT CUM SELF DECLARATION FOR “UMBRELLA SCHEME”

I, son/wife/daughter of
....., Aged.....years,
married/unmarried, Indian National, (Business/Service/Managing
Director/Partner etc) resident of..... H.No..... waddo
.....village Taluka....., do hereby
on solemn affirmation state and submit as under:

1. I say that I am duly authorised under resolution no
..... dated (copy enclosed) to swear and submit this
affidavit cum self declaration on behalf of the
..... for the purpose of registering under
the “THE GOA STATE INCENTIVES TO ENCOURAGE INVESTMENTS
SCHEME, 2017” to be called as “UMBRELLA SCHEME” in force in the state
of Goa notified under notification number 3/10/2017-IND dated 28th March,
2018.

2. I say that the M/s is a
(Micro/small/medium/large) enterprise engaged into
manufacturing/service/both of and duly
registered/acknowledge before the Director of Industries Trade and
Commerce having Udyog Aadhar number/PMT no./ EM-II no
......

OR

I say that the M/s is a project of Hinterland Eco tourism
in lesser developed talukas registered with/ recognised by
.....(the Department of Tourism/ Goa IPB/ Town &
Country Planning/PDA/Eco Sensitive Zone Authority) (whichever Applicable)
with Registration number

3. I say that the M/s is located in the
..... taluka considered as a lesser developed taluka in terms of
clause 3(II) of the said scheme and I am entitled for the maximum cumulative
financial benefit in terms of clause 3(II) of the scheme.

4. I say that M/s has gone into production on
......

Compendium of MSME Policy and Incentive Schemes of Goa

OR

I say that Ms _____ has gone into production on _____ but has not availed any benefit under the old schemes specified under the schedule B of _____.

OR

I say that M/s _____ has gone into production on _____ and availed benefits under the old schemes specified under schedule B I say that M/s _____ has carried out substantial expansion and is entitled to avail benefits under the target schemes and the expansion is carried out during the validity period of the scheme.

I further say that the cumulative investment done in unit from 1.10.2017 till the date of application is _____% of cumulative gross investment at original value as on 30.09.2017.

5. I say that the unit M/s _____ is of Ms/Mrs _____ who being a woman entrepreneur is entitled for 10% additional benefit under clause 3(II) (ii) of the scheme.

6. I say that the unit M/s _____ is of _____(proprietor/promoter/partner)_____ belonging to the SC/ST community declared by the Government of Goa in notification dated _____. I hereby submit necessary certificate to that effect.

7. I say that I shall allow and/or grant free access to any official authorized by the Directorate of Industries, Trade and Commerce for conducting inspection/supervision of the unit or the registers or holding discussions with the employed employees for ensuring proper utilization of the financial incentives/subsidies granted by the State Government.

8. I say that time to time or as and when required I shall submit to the Directorate of Industries Trade and Commerce all the necessary reports, information and documents specified under the scheme or as required or directed by the DITC.

9. I say and agree that at any point of time or in an event after the incentive is disbursed, if it is found that the information and documents submitted by me are incorrect or that I have obtained the financial incentive by misrepresenting facts, or by furnishing false information, or if it is noticed at any time that the whole amount of financial incentive or a part thereof has

Compendium of MSME Policy and Incentive Schemes of Goa

been wrongly paid or paid in excess, the Government of Goa /Director of Industries Trade and Commerce shall revoke the subsidy and I shall pay back to the government, the financial incentives received by me, or the same shall be recoverable as arrears of land revenue under the provisions of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

10. I say that I shall not change the location, name, use and status of the unit M/s _____ without obtaining prior permission of the Director of Industries, Trade & Commerce.

11. I further say that I shall not dispose of or transfer or sell the said industrial unit for a period of two years from the date of disbursal of the financial incentive.

12. I say that in the event of breach of any of the terms and conditions of this Declaration, the Government shall be entitled to recover the said financial incentives from M/s _____ as arrears of land revenue under the provisions of the of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

13. I undertake on behalf of M/s _____ to submit annual progress report to the government about working of my unit M/s _____ for a period of two years after receipt of financial incentives.

14. I say that I have read and understood the terms and conditions of the 'Goa State Incentives to Encourage Investments Scheme, 2017' and the statements made by me hereinabove and the documents submitted by me with the application are true and correct and nothing therein is incorrect or concealed or withheld for seeking benefits under the said scheme.

15. I say that this affidavit cum declaration is sworn by me for producing the same before the Directorate of Industries Trade and Commerce, Udyog Bhavan, Panaji for the purpose of registering under the "THE GOA STATE INCENTIVES TO ENCOURAGE INVESTMENTS SCHEME, 2017" to be called as "UMBRELLA SCHEME".

16. I say that whatever is stated above in paragraphs _____ to _____ is true to the best of my knowledge and belief. I acknowledge that the digital copy of this document may be considered true and fair and at any point of time they are found to be forged or obtained fraudulently, I would be liable for penal action in terms of law in force.

Compendium of MSME Policy and Incentive Schemes of Goa

Place

Date

Deponent

(Passport size photo)

Witness:

1

2.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.2 Chartered Accountant's Certificate for "Umbrella" Scheme.

ANNEXURE 'B'

(Letter Head of CA)

CA certificate (With membership No. of CA) in the following format:

The Goa State Incentives to Encourage Investments Scheme 2017, called as the '**Umbrella Scheme, 2017.**

Refer clause 3 (II) Note 1 and 3(I) Note 1

(for Manufacturing /Service Units)

This is to certify that,

1. M/s. _____, situated at _____, Taluka _____ bearing UAM/ EM-II/ HPCC/IPB approval number _____ has commenced its commercial production w.e.f _____.

2. The total Cumulative Capital Investment at original cost in plant and machinery of the unit M/s. _____ as at 01.10.2017 is Rs. _____ as per the books of accounts.

3. The details of investment in various sub-heads are as follows*:

Sr.No	Item	Amount
1	Plant & Machinery of the unit	
2	Information and Communication Technology (ICT) equipment required to operate the machinery.	
3	Office and Factory premises	

4. In case of substantial expansion only :- As per the balance sheet the cumulative capital investment made in plant and machinery of the unit M/s. _____ from 01.10.2017 till date is Rs. _____, which is ____% of the cumulative gross investment at original cost made as on 30/09/2017

5. The above mentioned unit has not availed any benefit from the Directorate of Industries, Trade and Commerce, Panaji, Goa, or under any other scheme of the Government of Goa/or (IF BENEFITS AVAILED DETAILS THEREOF BE STATED)

Compendium of MSME Policy and Incentive Schemes of Goa

Sr. No.	Name of the scheme	Amount in Rupees

6. This certificate is issued at the request of M/s. _____ to produce the same before the Directorate of Industries, Trade & Commerce, for the purpose of registration under “The Goa State Incentives to Encourage Investments Scheme, (Umbrella Scheme)” 2017.

I fully understand that any submission made in this certificate, if proved incorrect or false, will render us liable to face any penal action or other consequences as prescribed in law or otherwise warranted.

For _____

Chartered Accountants

Firm Registration No

Signature

Date

(name of CA)

Place

Membership No

UDIN No

Note 1: Following items are not eligible under plant and machinery (negative list under MSME development Act,2006)

- (i) Equipment such as tools, jigs, dies, moulds and spare parts for maintenance and the cost of consumable stores;
- (ii) Installation of plant and machinery;
- (iii) Research and development equipment and pollution control equipment.
- (iv) Power generation set and extra transformer installed by the enterprise as per the regulations of the State Electricity Board;

Compendium of MSME Policy and Incentive Schemes of Goa

- (v) Bank charges and service charges paid to the National Small Industries Corporation or the State Small Industries Corporation;
- (vi) Procurement or installation of cables, wiring, bus bars, electrical control panels (not mounted on individual machines), oil circuit breakers or miniature circuit breakers which are necessarily to be used for providing electrical power to the plant and machinery of for safety measures;
- (vii) Gas producer plants;
- (viii) Transportation charges (excluding sales-tax or value added tax and excise duty) for indigenous machinery from the place of their manufacture to the site of the enterprise;
- (ix) Charges paid for technical know-how for erection of plant and machinery;
- (x) Such storage tanks which store raw materials and finished products only and are not linked with the manufacturing process; and
- (xi) Firefighting equipment.
- (xii) Land
- (xiii) Information and Communication Technology (ICT) equipment for office use.
- (xiv) All types of furniture.
- (xv) ERP software.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.3 Affidavit cum self declaration for Interest Subsidy Scheme

AFFIDAVIT CUM DECLARATION

I, _____ son/wife/daughter of _____, Aged.....years, married/unmarried, Indian National, (Business/Service/Managing Director/Partner etc) resident of.....H.no.....waddo.....village.....taluka....., do hereby on solemn affirmation state and submit as under:

1. I say that I am duly authorised under resolution no _____ dated (copy enclosed) to swear and submit this affidavit cum declaration on behalf of the _____ for the purpose of claiming subsidy under the "INTEREST SUBSIDY SCHEME, 2017" in force in the state of Goa notified under notification _____

2. I say that the M/s _____ is a _____ (Micro/small scale /medium) enterprise engaged into manufacturing of _____ and duly registered before the Director of Industries Trade and Commerce having Udyog Aadhar number/ PMT no/ EM-II no. _____.

OR

I say that the M/s _____ is a project of Hinterland Eco tourism in lesser developed talukas registered with/ recognised by _____ (the Department of Tourism/ Goa IPB/ Town & Country Planning/PDA/Eco Sensitive Zone Authority)(whicheverApplicable) with Registration number _____.

3. I say that the M/s _____ and /or its products manufactured are listed under White, Green Category, Orange Category. (Retain whichever is applicable).

4. I say that for the period from _____ to _____ M/s _____ engaged _____ number of Goan manpower on regular employment which accounted to ____% of total employment.

5. I say that I have availed loan as term loan of Rs _____ for conducting business of the unit claiming the benefit, from

Compendium of MSME Policy and Incentive Schemes of Goa

_____.; and paid an interest of Rs _____ on the above mentioned loan from period _____ to _____.

6. I say that the above mentioned loans and interest do not include loans of EDC Ltd. covered under the Modified Interest Rebate Scheme 2012, interest paid under CMRY scheme or and other employment generation scheme of Government of India/Government of Goa, units under Goa State Financial Relief Scheme for Sick Industrial Units, 2016, as well as charges/overdue and penal interest.

7. I say that I am not taking or have not taken any benefit under any policy of the Department of Information Technology, Government of Goa.

8. I say that I shall allow and/or grant free access to any official authorized by the Directorate of Industries Trade and Commerce for conducting inspection/supervision of the unit or the registers or holding discussions with the employed employees for ensuring proper utilisation of the financial incentives/subsidies granted by the State Government.

9. I say that time to time or as and when required I shall submit to the Directorate of Industries Trade and Commerce all the necessary reports, information and documents specified under the scheme or as required or directed by the DITC.

10. I say and agree that at any point of time or in an event after the incentive is disbursed, if it is found that the information and documents submitted by are incorrect or that I have obtained the financial incentive by misrepresenting facts, or by submitting furnishing false information, or if it is noticed at any time that the whole amount of financial incentive or a part thereof has been wrongly paid or paid in excess, the Government of Goa /Director of Industries Trade and Commerce shall revoke the subsidy and I shall pay back to the government, the financial incentives received by me, or the same shall be recoverable as arrears of land revenue under the provisions of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

11. I say that in the event of breach of any of the terms and conditions of this Declaration, the Government shall be entitled to recover the said financial incentives from M/s _____ as arrears of land revenue under the provisions of the of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

Compendium of MSME Policy and Incentive Schemes of Goa

12. I say that this affidavit cum declaration is sworn by me for producing the same before the Directorate of Industries Trade and Commerce, Udyog Bhavan, Panaji for grant and disbursement of subsidy under “INTEREST SUBSIDY SCHEME, 2017” scheme

13. I say that whatever is stated above in paragraphs _____ to _____ is true to the best of my knowledge and belief.

Place

Date

Deponent

(Passport size photo)

Witness:

1

2.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.4 Chartered Accountant's Certificate for Interest Subsidy Scheme

(Letter Head of CA)

CA certificate (With membership No. of CA) in the following format:

Interest Subsidy Scheme, 2017.

(Only for Manufacturing Units) _____

This is to certify that,

1. The date of commencement of commercial production of the unit M/s. _____, situated at _____, taluka _____ bearing UAM/ EM-II/ number _____ is _____.

2. Statement of Regular Employees for FY _____

Month	Total no of employees employed in the unit	Total no of Goan employees

3. The details of interest paid for the financial year _____ are as under:

Type of Loan	Name of Bank	Loan details	Amount of interest paid
Working Capital loan			
Term Loan			

4. Incase of default :

Sr.No.	Name Of Bank	Amount of default

5. Incase of reschedulement:

Sr.No.	Name of Bank	Interest payable on original loan	Interest paid on rescheduled loan.

6. The above mentioned unit has availed/ not availed (retain whichever applicable) any benefit under Department of Information Technology, Govt. of Goa and /or any other scheme/program of the Government of Goa.

Compendium of MSME Policy and Incentive Schemes of Goa

(If availed) The details are as follows:

Sr. No.	Name of the Scheme	Amount
TOTAL		

This certificate is issued on request of M/s. _____ to produce before the Directorate of Industries, trade & Commerce, for the purpose of registration under "Interest Subsidy Scheme 2017"

I fully understand that any submission made in this certificate, if proved incorrect or false, will render us liable to face any penal action or other consequences as may be prescribed in law or otherwise warranted.

For _____

Chartered Accountants

Firm Registration No

signature

Date

(name

of

CA)

Place

Membership No

UDIN No

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.5 Affidavit cum self declaration for Employment Subsidy Scheme.

AFFIDAVIT CUM SELF DECLARATION

I, _____ son/wife/daughter of _____, Aged _____ years, married/unmarried, Indian National, (Business/Service/Managing Director/Partner etc) resident of _____ H.no. _____ waddo _____ village _____ taluka _____, do hereby on solemn affirmation state and submit as under:

1. I say that I am duly authorised under resolution no _____ dated (copy enclosed) to swear and submit this affidavit cum declaration on behalf of the _____ for the purpose of claiming subsidy under the "**EMPLOYMENT SUBSIDY SCHEME, 2017**" in force in the state of Goa notified under notification number _____ dated _____

2. I say that the _____ is a _____ (Micro/small scale /medium/large) enterprise engaged into manufacturing of _____ and duly registered before the Director of Industries Trade and Commerce having Udyog Aadhar number/PMT no./ EM-II no _____.

OR

I say that the M/s _____ is a project of Hinterland Eco tourism in lesser developed talukas registered with/ recognised by _____ (the Department of Tourism/ Goa IPB/ Town & Country Planning/PDA/Eco Sensitive Zone Authority)(*whicheverApplicable*) with Registration number _____.

3. I say that _____ and /or its products manufactured are listed under White, Green Category, Orange Category. (Retain whichever is applicable).

4. I say that for the period from _____ to _____ M/s _____ engaged _____ number of Goan manpower on regular employment which constituted _____ % of the total manpower.

Compendium of MSME Policy and Incentive Schemes of Goa

5. I say that those employees coming under the provision of section 56 of Income Tax Act 1961 have not been considered as employees for the purpose of availing this scheme.
6. I say that I have not availed of CMRY scheme or any other employment generation scheme of Government of India/Government of Goa.
7. I say that I am not taking or have not taken any benefit under any policy of the Department of Information Technology, Government of Goa.
8. I say that I shall allow and/or grant free access to any official authorized by the Directorate of Industries Trade and Commerce for conducting inspection/supervision of the unit or the registers or holding discussions with the employed employees for ensuring proper utilisation of the financial incentives/subsidies granted by the State Government.
9. I say that time to time or as and when required I shall submit to the Directorate of Industries Trade and Commerce all the necessary reports, information and documents specified under the scheme or as required or directed by the DITC.
10. I say and agree that at any point of time or in an event after the incentive is disbursed, if it is found that the information and documents submitted by are incorrect or that I have obtained the financial incentive by misrepresenting facts, or by submitting furnishing false information, or if it is noticed at any time that the whole amount of financial incentive or a part thereof has been wrongly paid or paid in excess, the Government of Goa /Director of Industries Trade and Commerce shall revoke the subsidy and I shall pay back to the government, the financial incentives received by me, or the same shall be recoverable as arrears of land revenue under the provisions of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.
11. I say that in the event of breach of any of the terms and conditions of this Declaration, the Government shall be entitled to recover the said financial incentives from M/s_____as arrears of land revenue under the provisions of the of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.
12. I say that this affidavit cum declaration is sworn by me for producing the same before the Directorate of Industries Trade and Commerce, Udyog Bhavan, Panaji for grant and disbursement of subsidy under

Compendium of MSME Policy and Incentive Schemes of Goa

“EMPLOYMENT SUBSIDY SCHEME, 2017” scheme.

13. I say that whatever is stated above in paragraphs _____ to _____ is true to the best of my knowledge and belief.

Place

Date

Deponent

(Passport size photo)

Witness:

1

2.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.6 Chartered Accountant's Certificate for Employment Subsidy Scheme

(Letter Head of CA)

CA certificate (With membership No. of CA) in the following format:

Employment Subsidy Scheme, 2017

(Manufacturing Units) _____

This is to certify that,

1. The unit M/s _____ situated at _____, taluka _____ bearing UAM/ EM-II/ HPCC/IPB approval number _____ has availed/ not availed (retain whichever applicable) any similar benefit from the Directorate of Industries, Trade and Commerce, Panaji, Goa, and/or any other scheme/programme of Government of Goa.

2. Further, the unit has claimed/not claimed (retain whichever applicable) any similar benefit from the Department of Information Technology, Government of Goa.

(in case of claims/benefits availed): the details are as follows:

Sr no	Year in which benefit availed/ claimed	Amount	Department and scheme under which benefit availed/claimed

Compendium of MSME Policy and Incentive Schemes of Goa

Annexure- I

Statement of Regular Employees and monthly salaries paid for FY_____

1	2	3	4	5	6	7	8
Month	Total no of employees employed in the unit	Total no of Goan employees	Total no of Goan employees with gross salary of >8000/-	% of Goan employees to total employees	Total salaries paid to Total employees (Ref column 2)	Total salaries paid to Goan employees (Ref column 3)	Total salaries paid to Goan employees with salary of more than Rs 8000. (ref column 4)

Note1: the regular employees who are employed on the enterprise's payroll.

Note 2. For the purpose of this calculation, employees under contract, temporary employment, daily wage and employees which are in relations defined under section 56 of Income Tax Act 1961 employment shall not be considered.

Note 3. Gross salary shall mean all benefits paid to an employee, except

1. bonus (in whatever name it is called) and
2. reimbursement of travelling expenditure.

Compendium of MSME Policy and Incentive Schemes of Goa

Annexure- II

Calculation of Subsidy for claim year _____

9	10	11	12
Primary eligible subsidy= 50% * column 8	Benefit % as per scheme	Eligible subsidy for reimbursement = column9*column 10 subject to the limit of Rs 25 lakh on pro rata basis depending on the date of production	Check = reimbursement does not exceed 7000 per person per month

This certificate is issued on request of _____ to produce before the Directorate of Industries, Trade & Commerce, for the purpose of claiming Employment Subsidy Scheme, 2017.

I fully understand that any submission made in this certificate, if proved incorrect or false, will render us liable to face any penal action or other consequences as may be prescribed in law or otherwise warranted.

For _____

Chartered Accountants

Firm Registration No

Signature
(name of CA)

Date

Place

Membership No

UDIN No

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.7 Affidavit cum self declaration for Green Investment Scheme.

AFFIDAVIT CUM DECLARATION

I, _____ son/wife/daughter of _____, Aged _____ years, married/unmarried, Indian National, (Business/Service/Managing Director/Partner etc) resident of _____ H.no. _____ waddo _____ village _____ taluka _____, do hereby on solemn affirmation state and submit as under:

1. I say that I am duly authorised under resolution no _____ dated (copy enclosed) to swear and submit this affidavit cum declaration on behalf of the _____ for the purpose of claiming subsidy under the **"INCENTIVES TO GREEN INVESTMENT SCHEME, 2017"** in force in the state of Goa notified under notification _____

2. I say that the M/s _____ is a _____ (Micro/small scale /medium/large) enterprise engaged into manufacturing of _____ and duly registered before the Director of Industries Trade and Commerce having Udyog Aadhar number / EM-II no./ PMT no _____.

3. I say that M/s _____ has carried out the water and energy audit for period from _____ to _____ by _____ (agency) which is a recognised institution/consultant certified by the Bureau of Energy Efficiency, Ministry of Power, and Govt of India.

OR

I say that M/s _____ has purchased _____ (equipment) for the purpose of utilization in the unit, which is an energy saving equipment.

4. (Retain if applicable) I say that I have availed _____ subsidy/Grant/reimbursement/soft loan/subsidy for the purpose of purchasing the equipment from the State Government or Central Government. (Mention specific ministry)

5. I say that I shall allow and/or grant free access to any official authorized by the Directorate of Industries Trade and Commerce for conducting inspection/supervision of the unit or the registers or holding

Compendium of MSME Policy and Incentive Schemes of Goa

discussions with the employed employees for ensuring proper utilisation of the financial incentives/subsidies granted by the State Government.

6. I say that time to time or as and when required I shall submit to the Directorate of Industries Trade and Commerce all the necessary reports, information and documents specified under the scheme or as required or directed by the DITC.

7. I say and agree that at any point of time or in an event after the incentive is disbursed, if it is found that the information and documents submitted by are incorrect or that I have obtained the financial incentive by misrepresenting facts, or by submitting furnishing false information, or if it is noticed at any time that the whole amount of financial incentive or a part thereof has been wrongly paid or paid in excess, the Government of Goa /Director of Industries Trade and Commerce shall revoke the subsidy and I shall pay back to the government, the financial incentives received by me, or the same shall be recoverable as arrears of land revenue under the provisions of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

8. I say that in the event of breach of any of the terms and conditions of this Declaration, the Government shall be entitled to recover the said financial incentives from M/s_____as arrears of land revenue under the provisions of the of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

9. I say that this affidavit cum declaration is sworn by me for producing the same before the Directorate of Industries Trade and Commerce, Udyog Bhavan, Panaji for grant and disbursement of subsidy under **“INCENTIVES TO GREEN INVESTMENT SCHEME, 2017”** scheme

10. I say that whatever is stated above in paragraphs ____ to ____ is true to the best of my knowledge and belief.

Place

Date

Deponent

(Passport size photo)

Witness:

1

2.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.8 Chartered Accountant's Certificate for Green Investment Scheme

(Letter Head of CA)

CA certificate (With membership No. of CA) in the following format:

Incentives to Green Investment Scheme, 2017.

(Only for Manufacturing Units) _____

This is to certify that,

1. The date of commencement of commercial production of the unit M/s. _____, situated at _____, taluka _____ bearing UAM/ EM-II/ HPCC/IPB; acknowledgement/ registration/ approval number _____ is _____.

2. The unit M/s. _____ has till date spent an amount of Rs. _____ on _____ (conducting of water/energy audit/purchase of energy conservation equipment's) (retain whichever is applicable). The details of which are as follows:

Sr.No.	Year	Audit done by	Amount incurred

Sr.No.	Year	Details of equipment	Amount incurred

3. Details of soft loan taken and interest paid for purchase of the equipment:

Sr. No.	Equipment Name	Cost	Loan Taken	Interest Rate	Total interest paid for purchase of equipment	% of subsidy availed

4. The above mentioned unit has availed/ not availed (retain whichever applicable) any benefit from the Bureau of Energy Efficiency, Ministry of Power, Government of India or under any other scheme of the Government of Goa.

Compendium of MSME Policy and Incentive Schemes of Goa

(If availed) The details are as follows:

Sr. No.	Name of the Scheme	Amount
TOTAL		

This certificate is issued on request of _____ to produce before the Directorate of Industries, Trade & Commerce, for the purpose of claiming Green Investment Scheme, 2017.

I fully understand that any submission made in this certificate, if proved incorrect or false, will render us liable to face any penal action or other consequences as may be prescribed in law or otherwise warranted.

For _____

Chartered Accountants

Firm Registration No

Signature

Date

(name of CA)

Place

Membership No

UDIN No

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.9 Affidavit cum self declaration for Training Prospective Employees Scheme

AFFIDAVIT CUM DECLARATION

I, _____ son/wife/daughter of _____, Aged _____ years, married/unmarried, Indian National, (Business/Service/Managing Director/Partner etc) resident of _____ H.no. _____ waddo _____ village _____ taluka _____, do hereby on solemn affirmation state and submit as under:

1. I say that I am duly authorised under resolution no _____ dated (copy enclosed) to swear and submit this affidavit cum declaration on behalf of the _____ for the purpose of claiming subsidy under the **“INCENTIVES TO INDUSTRIES FOR TRAINING PROSPECTIVE EMPLOYEES SCHEME, 2017”** in force in the state of Goa notified under notification _____.
2. I say that the M/s _____ is a _____ (Micro/small/medium/large) enterprise engaged into manufacturing of _____ and duly registered before the Director of Industries Trade and Commerce having Udyog Aadhar number/ PMT no./ EM-II no. _____.
3. I say that the course _____ was conducted by _____ which is an approved STP recognised by _____ for the purpose of this scheme; for duration from _____ to _____.
4. I say that an amount of Rs _____ was paid to the abovementioned STP towards the course fee of the abovementioned course.
5. I say that the trainees considered under this scheme are between the age of 18 to 42 years of age and fulfil the criteria of being a Goan.
6. I say that I shall allow and/or grant free access to any official authorized by the Directorate of Industries Trade and Commerce for conducting inspection/supervision of the unit or the registers or holding discussions with the employed employees for ensuring proper utilisation of the financial incentives/subsidies granted by the State Government.

Compendium of MSME Policy and Incentive Schemes of Goa

7. I say that time to time or as and when required I shall submit to the Directorate of Industries Trade and Commerce all the necessary reports, information and documents specified under the scheme or as required or directed by the DITC.

8. I say and agree that at any point of time or in an event after the incentive is disbursed, if it is found that the information and documents submitted by are incorrect or that I have obtained the financial incentive by misrepresenting facts, or by submitting furnishing false information, or if it is noticed at any time that the whole amount of financial incentive or a part thereof has been wrongly paid or paid in excess, the Government of Goa /Director of Industries Trade and Commerce shall revoke the subsidy and I shall pay back to the government, the financial incentives received by me, or the same shall be recoverable as arrears of land revenue under the provisions of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986

9. I say that in the event of breach of any of the terms and conditions of this Declaration, the Government shall be entitled to recover the said financial incentives from M/s_____as arrears of land revenue under the provisions of the of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

10. I say that this affidavit cum declaration is sworn by me for producing the same before the Directorate of Industries Trade and Commerce, Udyog Bhavan, Panaji for grant and disbursement of subsidy under “**INCENTIVES TO INDUSTRIES FOR TRAINING PROSPECTIVE EMPLOYESS SCHEME, 2017**” scheme

11. I say that whatever is stated above in paragraphs _____ to _____ is true to the best of my knowledge and belief.

Place

Date

Deponent

(Passport size photo)

Witness:

1

2.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.10 Chartered Accountant's Certificate for Training Prospective Employees Scheme

(Letter Head of CA)

CA certificate (With membership No. of CA) in the following format:

Incentives to Industries for Training Prospective Employees Scheme, 2017.

(For Manufacturing /Service Units)

This is to certify that,

1. The date of commencement of commercial production of the unit M/s. _____, situated at _____, taluka _____ bearing UAM/ EM-II/ HPCC/IPB; acknowledgement/ registration/ approval number _____ is _____.

2. I certify that the actual expenditure incurred for conducting _____ (name of the course) by the Skill Training Provider (STP) _____ (issuing authority) is Rs _____ during the FY _____.

3. The above mentioned unit has availed/ not availed (retain whichever applicable) any benefit under any other scheme/program of the Government of Goa/Government of India.

(If availed) The details are as follows:

Sr. No.	Name of the Scheme	Amount
TOTAL		

This certificate is issued on request of M/s. _____ to produce before the Directorate of Industries, Trade & Commerce, for the purpose of registration under "Incentives to Industries for Training Prospective Employees Scheme, 2017".

I fully understand that any submission made in this certificate, if proved incorrect or false, will render us liable to face any penal action or other consequences as may be prescribed in law or otherwise warranted.

Compendium of MSME Policy and Incentive Schemes of Goa

For _____

Chartered Accountants

Firm Registration No

Signature

Date

(name of CA)

Place

Membership No

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.11 Affidavit cum self declaration for Certification & IPR Reimbursement Scheme.

AFFIDAVIT CUM DECLARATION

I, _____ son/wife/daughter of _____, Aged.....years, married/unmarried, Indian National, (Business/Service/Managing Director/Partner etc) resident of.....H.no.....waddo.....village....., do hereby on solemn affirmation state and submit as under:

1. I say that I am duly authorised under resolution no _____ dated (copy enclosed) to swear and submit this affidavit cum declaration on behalf of the _____ for the purpose of claiming subsidy under the "FINANCIAL INCENTIVES FOR CERTIFICATION AND INTELLECTUAL PROPERTY RIGHTS REIMBURSEMENT SCHEME 2017" in force in the state of Goa notified under notification _____.

2. I say that the M/s _____ is a _____ (Micro/small/medium/large Industrial Unit/ Hospital /Educational Institution) recognised by _____ with Udyog Aadhar no./PMT no/ EM-II no./ Registration no._____.

3. I say that _____ has obtained _____ Certification from _____ for _____ quality standards.

Or

4. I say that _____ has obtained IPR for _____ from _____ for _____.

5. I say that the above certification is not statutory certification which is which is mandatorily required under the relevant provisions of the law.

Compendium of MSME Policy and Incentive Schemes of Goa

6. (if applicable) I say that I have availed reimbursement under _____ scheme of Central Government for this certification. The amount of subsidy was Rs. _____.
7. I say that I am not taking or have not taken any benefit under any policy of the Department of Information Technology, Government of Goa.
8. I say that I shall allow and/or grant free access to any official authorized by the Directorate of Industries Trade and Commerce for conducting inspection/supervision of the unit or the registers or holding discussions with the employed employees for ensuring proper utilisation of the financial incentives/subsidies granted by the State Government.
9. I say that time to time or as and when required I shall submit to the Directorate of Industries Trade and Commerce all the necessary reports, information and documents specified under the scheme or as required or directed by the DITC.
10. I say and agree that at any point of time or in an event after the incentive is disbursed, if it is found that the information and documents submitted by are incorrect or that I have obtained the financial incentive by misrepresenting facts, or by submitting furnishing false information, or if it is noticed at any time that the whole amount of financial incentive or a part thereof has been wrongly paid or paid in excess, the Government of Goa /Director of Industries Trade and Commerce shall revoke the subsidy and I shall pay back to the government, the financial incentives received by me, or the same shall be recoverable as arrears of land revenue under the provisions of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.
11. I say that in the event of breach of any of the terms and conditions of this Declaration, the Government shall be entitled to recover the said financial incentives from M/s _____ as arrears of land revenue under the provisions of the of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.
12. I say that this affidavit cum declaration is sworn by me for producing the same before the Directorate of Industries Trade and Commerce, Udyog Bhavan, Panaji for grant and disbursement of subsidy under "FINANCIAL INCENTIVES FOR CERTIFICATION AND INTELLECTUAL PROPERTY RIGHTS REIMBURSEMENT SCHEME 2017" scheme.

Compendium of MSME Policy and Incentive Schemes of Goa

13. I say that whatever is stated above in paragraphs _____ to _____ is true to the best of my knowledge and belief.

Place

Date

Deponent

(Passport size photo)

Witness:

1

2.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.12 Chartered Accountant's Certificate for Certification & IPR Reimbursement Scheme

(Letter Head of CA)

CA certificate (With membership No. of CA) in the following format:

Financial incentives for Certification and Intellectual Property Rights Reimbursement Scheme, 2017.

(For Manufacturing /Service Units)

This is to certify that,

1. The date of commencement of commercial production of the unit M/s. _____, situated at _____, taluka _____ bearing UAM/ EM-II/ HPCC/IPB; acknowledgement/ registration/ approval number _____ is _____.

2. I certify that the actual expenditure incurred* for obtaining _____ Certificate/IPR by M/s _____ from _____ (issuing authority) _____ is Rs _____ during the FY _____.

3. The abovementioned unit has made/not made any claim for any incentives/benefits from the Department of Information Technology, Government of Goa.

4. The above mentioned unit has availed/ not availed (retain whichever applicable) any benefit under any other scheme/program of the Government of Goa/Government of India.

(If availed) The details are as follows:

Sr. No.	Name of the Scheme	Amount
TOTAL		

This certificate is issued on request of M/s. _____ to produce before the Directorate of Industries, Trade & Commerce, for the purpose of

Compendium of MSME Policy and Incentive Schemes of Goa

registration under “Financial Incentives for Certification and Intellectual Property Rights Reimbursement Scheme, 2017”

I fully understand that any submission made in this certificate, if proved incorrect or false, will render us liable to face any penal action or other consequences as may be prescribed in law or otherwise warranted.

For _____

Chartered Accountants

Firm Registration No

signature

Date

(name of CA)

Place

Membership No

UDIN No

(*Actual expenditure does not include lodging/ boarding, refreshment and travel and other such expenses; but actual charges incurred to obtain the certificate.)

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.13 Affidavit cum self declaration for Capital Subsidy Scheme.

AFFIDAVIT CUM DECLARATION

I, _____ son/wife/daughter of _____, Aged _____ years, married/unmarried, Indian National, (Business/Service/Managing Director/Partner etc) resident of _____ H.no. _____ waddo _____ village _____ taluka _____, do hereby on solemn affirmation state and submit as under:

1. I say that I am duly authorised under resolution no _____ dated (copy enclosed) to swear and submit this affidavit cum declaration on behalf of the _____ for the purpose of claiming subsidy under the “**CAPITAL SUBSIDY SCHEME, 2017**” in force in the state of Goa notified under notification _____

2. I say that the M/s _____ is a _____ (Micro/small scale) enterprise engaged into manufacturing of _____ and duly registered before the Director of Industries Trade and Commerce having Udyog Aadhar number / EM-II no./ PMT no _____.

2. I say that M/s _____ is a _____ (white/green/orange) category unit as registered with the Goa State Pollution Control Board.

3. I say that M/s _____ has commenced commercial production on _____.

Further, (if applicable) I say that a ‘substantial expansion’ as envisaged in the Umbrella scheme was carried out by the unit by investing Rs _____ as capital expenditure. The said investment has been carried out in the year _____.

4. (Retain if applicable) I say that I have availed _____ subsidy/Grant/reimbursement/soft loan/ subsidy for the purpose of purchasing the equipment from the State Government or Central Government. (Mention specific ministry)

3. I say that I shall allow and/or grant free access to any official authorized by the Directorate of Industries Trade and Commerce for conducting inspection/supervision of the unit or the registers or holding

Compendium of MSME Policy and Incentive Schemes of Goa

discussions with the employed employees for ensuring proper utilisation of the financial incentives/subsidies granted by the State Government.

4. I say that time to time or as and when required I shall submit to the Directorate of Industries Trade and Commerce all the necessary reports, information and documents specified under the scheme or as required or directed by the DITC.

5. I say and agree that at any point of time or in an event after the incentive is disbursed, if it is found that the information and documents submitted by are incorrect or that I have obtained the financial incentive by misrepresenting facts, or by submitting furnishing false information, or if it is noticed at any time that the whole amount of financial incentive or a part thereof has been wrongly paid or paid in excess, the Government of Goa /Director of Industries Trade and Commerce shall revoke the subsidy and I shall pay back to the government, the financial incentives received by me, or the same shall be recoverable as arrears of land revenue under the provisions of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

6. I say that in the event of breach of any of the terms and conditions of this Declaration, the Government shall be entitled to recover the said financial incentives from M/s_____as arrears of land revenue under the provisions of the of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

7. I say that this affidavit cum declaration is sworn by me for producing the same before the Directorate of Industries Trade and Commerce, Udyog Bhavan, Panaji for grant and disbursement of subsidy under **“CAPITAL SUBSIDY SCHEME, 2017”** scheme.

8. I say that whatever is stated above in paragraphs ____ to ____ is true to the best of my knowledge and belief.

Place

Date

Deponent

(Passport size photo)

Witness:

1

2.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.14 Chartered Accountant's Certificate for Capital Subsidy Scheme

(Letter Head of CA)

CA certificate (With membership No. of CA) in the following format:

Capital Subsidy Scheme, 2017.

(Only for Manufacturing Units)

This is to certify that,

1. The date of commencement of commercial production of the unit M/s. _____, situated at _____, taluka _____ bearing UAM/ EM-II/ number _____ is _____.

2. The total Capital Investment at original value in the unit M/s. _____ as on date _____ is Rs. _____.

The details of investment in various sub-heads are as follows*:

Sr. No.	Item	Amount
1	Plant & Machinery of the unit	
2	Information and Communication Technology (ICT) equipment required to operate the machinery.	
3	Office and Factory premises.	

3. The above mentioned unit has availed/ not availed (retain whichever applicable) any benefit from the Directorate of Industries, Trade and Commerce, Panaji, Goa, Chief Minister Rojgar Yojana (CMRY) Scheme, Information Technology Investment Policy of the Department of Information Technology or under any other scheme of the Government of Goa.

(If availed) The details are as follows:

Sr. No.	Name of the Scheme	Amount
TOTAL		

Compendium of MSME Policy and Incentive Schemes of Goa

In case of substantial expansion only :-

4. The cumulative gross investment in plant and machinery at original cost made by M/s. _____ as on 30/09/2017 is Rs. _____.

5. The Cumulative Capital Investment in plant and machinery at original cost done in the unit from 01/10/2017 till date is Rs._____.

The expansion carried out by M/s. _____ as mentioned above is _____ percentage of the original cumulative gross investment.

This certificate is issued on request of _____ to produce before the Directorate of Industries, Trade & Commerce, for the purpose of claiming Capital Subsidy Scheme, 2017.

I fully understand that any submission made in this certificate, if proved incorrect or false, will render us liable to face any penal action or other consequences as may be prescribed in law or otherwise warranted.

For _____

Chartered Accountants

Firm Registration No

Signature

Date

(name of CA)

Place

Membership No

UDIN No

*Note 1: Following items are not eligible under plant and machinery (negative list under MSME development Act,2006)

- (i) Equipment such as tools, jigs, dies, moulds and spare parts for maintenance and the cost of consumable stores;
- (ii) Installation of plant and machinery;
- (iii) Research and development equipment and pollution control equipment.

Compendium of MSME Policy and Incentive Schemes of Goa

- (iv) Power generation set and extra transformer installed by the enterprise as per the regulations of the State Electricity Board;
- (v) Bank charges and service charges paid to the National Small Industries Corporation or the State Small Industries Corporation;
- (vi) Procurement or installation of cables, wiring, bus bars, electrical control panels (not mounted on individual machines), oil circuit breakers or miniature circuit breakers which are necessarily to be used for providing electrical power to the plant and machinery or for safety measures;
- (vii) Gas producer plants;
- (viii) Transportation charges (excluding sales-tax or value added tax and excise duty) for indigenous machinery from the place of their manufacture to the site of the enterprise;
- (ix) Charges paid for technical know-how for erection of plant and machinery;
- (x) Such storage tanks which store raw materials and finished products only and are not linked with the manufacturing process; and
- (xi) Firefighting equipment.
- (xii) Land
- (xiii) Information and Communication Technology (ICT) equipment for office use.
- (xiv) All types of furniture.
- (xv) ERP software.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.15 Affidavit cum self declaration for Local Purchase Scheme.

AFFIDAVIT CUM DECLARATION

I, son/wife/daughter of,
Aged..... years, married/unmarried, Indian National,
(Business/Service/Managing Director/Partner etc) resident of
H.no waddo village.....
taluka....., do hereby on solemn affirmation state and submit as under:

I say that I am duly authorised under resolution no _____
dated (copy enclosed) to swear and submit this affidavit cum declaration on
behalf of the _____ for the purpose of claiming
subsidy under the **“INCENTIVES TO ENCOURAGE PURCHASES FROM
LOCAL SUPPLIERS SCHEME, 2017”** in force in the state of Goa notified
under notification number 3/40/2003- IND(Part) dated 31-12-2008 and
amended vide notification number 3/20/2010-IND dated 21st May 2010.

1. I say that the M/s _____ is a _____
(Micro/small scale /medium) enterprise engaged into manufacturing of
_____ and duly registered before the Director of
Industries Trade and Commerce having Udyog Aadhar number/ EM-II no./
PMT no. _____.

2. I say that the M/s _____ and /or its products
manufactured are listed under Green Category/ Specified Orange Category.
(retain whichever is applicable).

3. I say that for the period from _____ to _____ M/s
_____ had consumed a _____% of its raw
material from local sources and I have submitted the documentary evidence
to prove that the material has been locally produced. I further declare that the
above number is exclusive of services.

4. I say that for the period from _____ to _____
M/s _____ paid an amount of Rs _____ towards the purchases
from local sources, excluding taxes.

5. I say that I shall allow and/or grant free access to any official
authorized by the Directorate of Industries Trade and Commerce for
conducting inspection/supervision of the unit or the registers or holding
discussions with the employed employees for ensuring proper utilisation of
the financial incentives/subsidies granted by the State Government.

6. I say that time to time or as and when required I shall submit to the

Compendium of MSME Policy and Incentive Schemes of Goa

Directorate of Industries Trade and Commerce all the necessary reports, information and documents specified under the scheme or as required or directed by the DITC.

7. I say and agree that at any point of time or in an event after the incentive is disbursed, if it is found that the information and documents submitted by are incorrect or that I have obtained the financial incentive by misrepresenting facts, or by submitting furnishing false information, or if it is noticed at any time that the whole amount of financial incentive or a part thereof has been wrongly paid or paid in excess, the Government of Goa /Director of Industries Trade and Commerce shall revoke the subsidy and I shall pay back to the government, the financial incentives received by me, or the same shall be recoverable as arrears of land revenue under the provisions of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

8. I say that in the event of breach of any of the terms and conditions of this Declaration, the Government shall be entitled to recover the said financial incentives from M/s_____as arrears of land revenue under the provisions of the of the Land revenue Code 1968 and/or the Goa, Daman, Diu Public (Recovery & Dues) Act 1986.

9. I say that this affidavit cum declaration is sworn by me for producing the same before the Directorate of Industries Trade and Commerce, Udyog Bhavan, Panaji for grant and disbursement of subsidy under “**INCENTIVES TO ENCOURAGE PURCHASES FROM LOCAL SUPPLIERS SCHEME, 2017**” scheme.

10. I say that whatever is stated above in paragraphs ____ to ____ is true to the best of my knowledge and belief.

Place

Date

Deponent

(Passport size photo)

Witness:

1

2.

Compendium of MSME Policy and Incentive Schemes of Goa

4.8.16 Chartered Accountant's Certificate for Local Purchase Scheme

(Letter Head of CA)

CA certificate (With membership No. of CA) in the following format:
Incentives to Encourage Purchases from Local Suppliers Scheme, 2017.
(Only for Manufacturing Units)

This is to certify that,

1. The date of commencement of commercial production of the unit M/s. _____, situated at _____, taluka _____ bearing UAM/ EM-II/, acknowledgement/registration number _____ is _____.

2. The details of local purchases are as follows:

Year	Item	Amount
	Total purchases made of raw-material/components/tools by the unit as per books of account used for the purpose of production (excluding GST) in the year.	
	Total amount of purchases of raw material/components/tools etc., (input requirement for production) from local sources/ manufacturers used in the year.	
	Total purchases made of raw-material/components/tools as per schedule (A) of the scheme, by the unit from local supplier (excluding GST) used for the purpose of manufacturing (excluding GST).	

3. The above mentioned unit has availed/ not availed (retain whichever applicable) any benefit under any other scheme/program of the Government of Goa.

(If availed) The details are as follows:

Sr. No.	Name of the Scheme	Amount
TOTAL		

Compendium of MSME Policy and Incentive Schemes of Goa

This certificate is issued on request of _____ to produce before the Directorate of Industries, Trade & Commerce, for the purpose of claiming Incentives to Encourage Purchases from Local Suppliers Scheme, 2017.

I fully understand that any submission made in this certificate, if proved incorrect or false, will render us liable to face any penal action or other consequences as may be prescribed in law or otherwise warranted.

For _____

Chartered Accountants

Firm Registration No

signature

Date

(name of CA)

Place

Membership No

UDIN No

*note 1: Following items are not eligible as “ *local raw material*”.

Sr. No.	Particulars
1	Natural resources (eg: water, air and the like)*
2	Major and Minor minerals (eg: ore, sand, etc)*
3	Alcoholic beverages
4	Tobacco and tobacco products

*The list given above is only indicative, not exhaustive.

5. Goa Startup Policy – 2021 – under the Department of Information Technology

Government of Goa has approved and notified the Goa Start-up Policy 2017 with a vision to make Goa one of the most preferred start-up destinations of India. The objective of the policy is to make Goa an aspirational geographical and human resource base for Start-ups. The objective is to invite the best entrepreneurial minds and build a robust start-up eco-system in the State. The policy contains various incentives for Start-ups and to avail the benefits of these incentives, the Government has proposed many schemes under the policy.

The Goa Startup Policy 2021 has the following objectives:

- a) To make Goa an aspirational geographical and human resources base for high value start-ups.
- b) To invite the best entrepreneurial minds to make Goa their professional base, and thereby build a robust start-up eco-system in the state.
- c) To assist the Goan Entrepreneurs and local start-ups.
- d) Evangelising Creation of at least 500 innovative, technology enabled startups and building sustainable services and solution oriented startups in Goa by providing requisite assistance and support in next 3 years, targeting generation of employment for at least 6000 Goans
- e) Providing requisite assistance and support for developing technology & innovation hubs, centres of excellence, R&D labs and incubation centres in the next 3 years.
- f) To infuse technology-enabled real-world problem-solving skills into the Goan education system through collaboration between industry, academia, and through the introduction of DIY modules as part of school curriculum, and Massive Online Open Courses as part of University curriculum.
- g) To create an eco-system that makes it easy for Goan students to acquire technical skills required for employability and professional growth in the startup space.

Compendium of MSME Policy and Incentive Schemes of Goa

- h) To ensure continuous evolution of policy measures and creation of a responsive policy framework for accelerating growth of the start-up ecosystem and incorporating new frontiers of technology enablement on an ongoing basis.
- i) To facilitate creation of dedicated funds for providing various types of support and impetus to start-ups:
 - 1. Idea to P-o-C (Proof of Concept) Fund
 - 2. Seed Loan Fund
 - 3. Working Capital Fund
 - 4. Women Entrepreneurs Development Fund.
 - 5. Research & Development Fund
 - 6. Student Innovation Fund
 - 7. Skill Development Fund
 - 8. Incubation Support Fund

Under this policy, the following schemes or incentives are available to eligible Startups:

- Co-Working Spaces/ Incubators/ Accelerators Subsidy Scheme
- Reimbursement of Expenses for Start-ups Operating from Leased/ Privately Owned Premises Scheme
- Salary Reimbursement Scheme
- IPR Reimbursement Scheme
- R&D Reimbursement Scheme
- Trademark Reimbursement Scheme

5.1 Co-Working Spaces/ Incubators/ Accelerators Subsidy Scheme

Objective: To reimburse Start-ups, costs for a fixed amount for the seats occupied by them at co-working spaces/ incubators/ accelerators listed by the SPC (Start-up Promotion Cell).

Period of Reimbursement:

- a. Maximum for 2 years per start up for co-working space.

Compendium of MSME Policy and Incentive Schemes of Goa

- b. Maximum for 1 year per start up at incubators.
- c. Maximum for 3 months per start up at accelerators.

Amount of Reimbursement

- a. 50% per seat cost offered by the co-working spaces or a maximum benefit of Rs. 3000 per seat for maximum 8 seats only.
- b. 50% per seat cost offered by the incubators or a maximum benefit of Rs. 5000 per seat for maximum 8 seats only.
- c. 50% per seat cost offered by the accelerators or a maximum benefit of Rs. 6000 per seat for maximum 8 seats only.

Eligibility

- Start-ups have to be certified by the Start-up Promotion Cell (SPC).
- All the start-ups have to pay digitally to co-working spaces/ incubators/ accelerators. In case digital payments are not possible then it shall be up to the decision of SPC as per its guidelines to admit the expenditure.
- The bank accounts of the Director/s of the start-ups should be linked to Aadhaar.

Others

- The reimbursement in this scheme can be claimed on any of the plans offered by the co- working spaces/ incubators/ accelerators.
- A total of 100 seats in co-working, 50 seats each in incubator and accelerator will be subsidized under this scheme each year.
- For certain deserving start-ups determined through the internal guidelines of the SPC, the SPC may choose to reimburse up to 100% of the amount paid to co-working/incubator/accelerator by the start-ups.

Procedure of for Filing & Disbursement of Claims

- Start-ups who desire to claim incentives under this scheme shall submit the application form to SPC along with requisite set of documents. The form and the documents are to be e-mailed or to be submitted on the web portal to the SPC.

Compendium of MSME Policy and Incentive Schemes of Goa

- Based on the evaluation of the SPC, the approved amount shall be reimbursed to the startups.
- The SPC shall be the competent authority to solely accept or reject any claims filed by the Start-ups. The decision of the SPC shall be final and binding.
- The applicant can apply for this scheme at any time of the financial year but only within 6 months of incurring the relevant expenditure.
- The applications received by the SPC under this scheme shall be evaluated and approval or rejection shall be notified within 45 days from receipt of the application by the SPC. Once The application is approved by the SPC, the approved amount shall be disbursed within 60 days from the date of approval.

Documents Required

1. Original copy of bill issued by co-working/ incubator/ accelerator.
2. For further documentation requirements, pls apply for the scheme on goaonline.gov.in

5.2 Reimbursement of Expenses for Start-ups Operating from Leased/ Privately Owned Premises Scheme

Objective: To reimburse Start-ups cost towards internet connectivity, software license fees, cloud services fee and lease rentals.

Period & Amount of Reimbursement

- a. For start-ups that operate from privately owned premises, cost towards internet connectivity, software license fees, and cloud services fee, will be reimbursed subject to an upper limit of Rs 1 lakh per quarter for a period of 1 year.
- b. For start-ups that operate from rented premises, cost towards internet connectivity, software license fees, and cloud services fee, will be reimbursed subject to an upper limit of Rs. 1 lakh per quarter for a period of 1 year.

For local start-ups which operate out of rented premises, a lease rental subsidy of up to Rs. 20/- per square foot per month (subject to cap of Rs. 3 Lakhs per annum) will be reimbursed quarterly for a period of up to 2 years

Compendium of MSME Policy and Incentive Schemes of Goa

* A start-up can only avail the benefits either as per the clause a or clause b above at any given time.

Eligibility

- Start-ups should be certified by the Start-up Promotion Cell (SPC) & should have a valid start-up certificate number
- Start-ups should not be using any government developed co-working spaces/ incubators/ accelerators for their operations.
- The bank accounts of the Directors of the company should be linked to Aadhaar
- Only expenditure paid digitally will be considered for reimbursements under this scheme. In case digital payments are not possible then it shall be up to the decision of SPC as per its guidelines to admit the expenditure.
- Only expenditure incurred after notification of Goa Start-up Policy 2021 is within the validity of this policy.

Others

- The benefits of lease rental subsidy are applicable only for Local start-ups. Local start-up shall mean start-up in which at least 50% equity/share is held by one or more Goans continuously since the time of inception. For the purpose of this scheme the term Goan shall mean:
 - Person born in the State of Goa; or,
 - Person having domicile for 10 years or more in the State; or,
 - Spouse of a person covered under any of the conditions mentioned in (1) and (2), through marriages registered in Goa
- The benefit of reimbursement of cost towards internet connectivity, software connectivity & cloud service fee can be availed by 20 start-ups each for Start-ups operating from privately owned premises and rented premises each year. The benefit of reimbursement of Lease Rentals for Local Start-ups can be availed by 25 start-ups each year. The Start-ups shall be selected by SPC as per its guidelines

Compendium of MSME Policy and Incentive Schemes of Goa

Procedure of for Filing & Disbursement of Claims

- Start-ups who desire to claim incentives under this scheme shall submit the application form to SPC along with requisite set of documents. The form and the documents are to be e-mailed or to be submitted on the web portal to the SPC.
- Based on the evaluation of the SPC, the approved amount shall be reimbursed to the startups.
- The SPC shall be the competent authority to solely accept or reject any claims filed by the Start-ups. The decision of the SPC shall be final and binding.
- The applicant can apply for this scheme at any time of the financial year but only within 6 months of incurring the relevant expenditure.
- The applications received by the SPC under this scheme shall be evaluated and approval or rejection shall be notified within 45 days from receipt of the application by the SPC. Once The application is approved by the SPC, the approved amount shall be disbursed within 60 days from the date of approval.
- The applicant can avail the benefits of this scheme bi- annually/ annually.

Documents Required

1. Copy of Aadhaar card of Director/ CEO
2. Birth Certificate/ Domicile Certificate/ Marriage Certificate
3. Copy of valid registered Lease Deed
4. Original proof of payment towards lease
5. Copy of Income Tax filings showing the total rent amount
6. License details of software purchased
7. Copy of original bills from company certified vendors
8. Original Proof of Payment for Software/ Internet/ Cloud
9. For further documentation requirements, pls apply for the scheme on goaonline.gov.in

Compendium of MSME Policy and Incentive Schemes of Goa

5.3 Salary Reimbursement Scheme

Objective: To reimburse Salary Expenses of start-ups hiring local talent.

Period & Amount of Reimbursement

- a. For start-ups hiring local talent, 50% of the salary of freshers (IT Professionals) will be reimbursed, subject to a cap of Rs. 15,000 per month per recruit. A start-up can claim a salary of maximum 25 people per month for a period of 3 years. This benefit can be availed by 100 start-ups each year which will be selected by SPC as per its guidelines
- b. For start-ups whose work force comprises of 60% of locals, up to 25% of salary of the local workforce subject to cap of INR 25 lakh per year will be reimbursed for 3 years. A start-up can claim salary of maximum 25 people. This benefit can be availed by 100 start-ups each year which will be selected by SPC as per its guidelines

Eligibility

- Start-ups should be certified by the Start-up Promotion Cell (SPC) & should have a valid start-up certificate number
- The bank accounts of the Directors of the company and employees should be linked to Aadhaar
- Only expenditure paid digitally will be considered for reimbursements under this scheme. In case digital payments are not possible then it shall be up to the decision of SPC as per its guidelines to admit the expenditure.
- Only expenditure incurred after notification of Goa Start-up Policy 2021 is within the validity of this policy.
- All employees should be hired for a period of at least 12 months.

Others

- Freshers shall mean IT professionals who have completed their graduation within the stipulated period of study and not more than two years have elapsed since the completion of study. Further, IT professional shall mean any person directly involved in developing any Information Technology enabled product/s or service/s.

Compendium of MSME Policy and Incentive Schemes of Goa

- Local refers to a person satisfying at least one of the following criteria
 - Person born in the State of Goa; or,
 - Person having domicile for 10 years or more in the State; or,
 - Spouse of a person covered under any of the conditions mentioned in (1) and (2), through marriages registered in Goa

Procedure of for Filing & Disbursement of Claims

- Start-ups who desire to claim incentives under this scheme shall submit the application form to SPC along with requisite set of documents. The form and the documents are to be e-mailed or to be submitted on the web portal to the SPC.
- Based on the evaluation of the SPC, the approved amount shall be reimbursed to the startups.
- The SPC shall be the competent authority to solely accept or reject any claims filed by the Start-ups. The decision of the SPC shall be final and binding.
- The applicant can apply for this scheme at any time of the financial year after incurring relevant expenditure.
- The applications received by the SPC under this scheme shall be evaluated and approval or rejection shall be notified within 45 days from receipt of the application by the SPC. Once The application is approved by the SPC, the approved amount shall be disbursed within 60 days from the date of approval.
- The applicant can avail the benefits of this scheme bi- annually/ annually.

Documents Required

1. Copy of Aadhaar card of Directors.
2. Copy of Aadhaar card of relevant employees
3. HR letter certifying that employment contracts of employees fulfils conditions mentioned in the policy regarding period of contract and work profile
4. Contract of Employment (should be of at least 12 months for a technical work profile)

Compendium of MSME Policy and Incentive Schemes of Goa

5. Salary slips of concerned employees
6. Bank certification/ Bank account statement showing debit of salary
7. For further documentation requirements, pls apply for the scheme on goaonline.gov.in

5.4 IPR Reimbursement Scheme

Objective: For start-ups registering patents at National and International levels, the Start-up Promotion Cell will reimburse up to 100% of the cost incurred by the start-up concerned in fees and all other costs associated with patent application, subject to a cap of INR 2 lakh for national patents and INR 5 lakh for international patents. This benefit can be availed by maximum 200 startups each year.

Under no circumstance shall the benefits under this scheme be considered an entitlement. The SPC shall reserve the sole right to accept or reject applications.

Eligibility:

- All the Start-ups certified by the Start-up Promotion Cell (SPC) having a valid start-up certificate number are eligible to apply for this scheme.
- IP that is created for a technology-based service or product or uses technology for enhancing functionality or reach of an existing product or service are eligible.
- The applicant should have already filed or been granted an IP with the concerned authority.
- The applicant should have paid the mandatory government fees and attorney fees in this regard.
- Reimbursement amount will be released/ disbursed on the seniority basis/ SPC recommendation depending upon the budget allotment of the State Government.
- The reimbursement will be in the nature of a one-time payment and the applicant cannot apply under this provision more than once for the same IP application.
- If the applicant has applied for the reimbursement benefits/ grant for the same IP in any other scheme of Centre or other State Government, then the application will be rejected.

Compendium of MSME Policy and Incentive Schemes of Goa

- The bank accounts of the Directors of the company should be linked to Aadhaar.
- Only expenditure incurred after notification of Goa Start-up Policy 2021 within the validity of this policy and paid for digitally would be considered. In case digital payments are not possible then it shall be up to the decision of SPC as per its due diligence to admit the expenditure. Provided that for the purpose of this scheme IPR means Intellectual Property Rights.

Procedure for filing and disbursement of claims-

- Start-ups who desire to claim incentives under this scheme shall submit the application form to SPC along with requisite set of documents. The form and the documents are to be e-mailed or to be submitted on the web portal to the SPC.
- Based on the evaluation by the SPC, the approved amount shall be reimbursed.
- The evaluation process is as follows-
- On receipt of the complete application the SPC shall inspect and verify the contents of the application.
- Based on the received documents, SPC will scrutinize and perform necessary due diligence on the expenses incurred by the applicant.
- The SPC shall recommend the application for the sanction of reimbursement of the costs incurred towards filing or grant of IP as the case may be.
- The SPC shall be the competent authority to solely accept or reject any claims filed by the Start-ups. The decision of the SPC shall be final and binding.
- The applicant can apply for this scheme at any time of the financial year but only within 6 months of incurring the relevant expenditure.
- The applications received by the SPC under this scheme shall be evaluated and approval or rejection shall be notified within 45 days from receipt of the application by the SPC. Once the application is approved by the SPC, the approved amount shall be disbursed within 60 days from the date of approval.

Compendium of MSME Policy and Incentive Schemes of Goa

Documents required for claiming the incentive-

1. Copy of successful IP registration
2. Original Proof of Payment- Detailed statement of expenses incurred towards the IP Registration along with the copies of invoices & receipts from the competent authority and legal counsel as applicable
3. For further documentation requirements, pls apply for the scheme on goaonline.gov.in

5.5 R&D Reimbursement Scheme

Objective: In order to promote innovation amongst the Goans and local start-ups, 50% of R&D expenses, including salaries of PhD holders and Master Degree holders employed by start-ups will be reimbursed for a period of two years, subject to a cap of INR 5 lakh per annum but salary component must not be in excess of INR 2 lakh under this scheme. This benefit can be availed by maximum 100 startups each year.

Eligibility-

- All the local start-ups certified by the Start-up Promotion Cell (SPC) having a valid start-up certificate number are eligible to apply for this scheme.
- This is applicable only for Goans and local start-ups.
- The bank accounts of the Directors of the company should be linked to Aadhaar.
- The employees whose salary are to be reimbursed should be hired for a period of at least 12 months.
- The employee whose salary is to be reimbursed should have a PhD or equivalent from a government recognized institute.
- The bank accounts of said employees should be linked to Aadhaar.
- For the purpose of determining eligible expenses towards R&D Expenditure, Accounting Standard 181 on Research and Development by Institute of Cost Accountants of India would be used.
- The benefit of this scheme can be availed by the startups who are in in the R&D stage and developing technology/ products in the domains specified in the Policy.

Compendium of MSME Policy and Incentive Schemes of Goa

- The start-ups will be eligible to avail the benefits of the scheme under the following conditions-
- They should have a working prototype of the technology/ product.
- Preference will be given to the startups who are working on a technology/ product that have successfully applied for patent or have obtained a patent.
- Only expenditure incurred after notification of Goa Start-up Policy 2021, being within the validity of this policy and paid for digitally will be considered. In case digital payments are not possible then it shall be up to the decision of SPC based on its due diligence to admit the expenditure.

Local start-up means start-up in which at least 50% equity/share is held by one or more Goans continuously since the time of inception. Goans refers to the persons satisfying at least one of the following criteria:

1. Born in the State of Goa; or,
2. Person having domicile for 10 years or more in the State; or,
3. Spouse of a person covered under any of the conditions mentioned in (1.) and (2.), through marriages registered in Goa.

For the purpose of this scheme 'employees' shall mean PhD or equivalent employees for whom a reimbursement is being claimed.

Procedure for filing and disbursement of claims-

- Start-ups who desire to claim incentives under this scheme shall submit the application form to SPC along with requisite set of documents. The form and the documents are to be emailed or to be submitted on the web portal to the SPC.
- The applicant shall take prior-approval from SPC for this scheme in the application format mentioned in Annexure 2.
- Based on the evaluation of the SPC, the approved amount shall be reimbursed.
- The SPC shall be the competent authority to solely accept or reject any claims filed by the Start-ups. The decision of the SPC shall be final and binding.

Compendium of MSME Policy and Incentive Schemes of Goa

- The applicant can apply for this scheme at any time of the financial year but only within 6 months of incurring the relevant expenditure.
- The applicant can avail the benefits of this scheme bi- annually/ annually.
- The applications received by the SPC under this scheme shall be evaluated and approval or rejection shall be notified within 45 days from receipt of the application by the SPC. Once the application is approved by the SPC, the approved amount shall be disbursed within 60 days from the date of approval.

Documents required for claiming the incentive-

1. Copy of Aadhaar card of Director/ CEO
2. Documents of PhD salaried employees
3. HR letter certifying that employment contract of employees fulfil conditions mentioned in the policy and work profile
4. Contract of Employment (should be of at least 12 months)
5. Salary slips of concerned employees
6. Bank certification/ Bank account statement showing debit of salary
7. Research proposal detailing the relevance and application of the research proposed
8. Copy of research work
9. Original Proof of Payment of R&D as per Cost and Accounting Standard 18
10. For further documentation requirements, pls apply for the scheme on goaonline.gov.in

5.6 Trademark Reimbursement Scheme

Objectives: For start-ups which have successfully entered the production/service delivery phase, and want to trademark their company name and logo, 50% of the cost of trade-mark registration of their company name and logo will be reimbursed up to INR 25,000/-. The benefits of this scheme can be availed by up to 200 applicants per year which shall be selected by the SPC as per its guidelines.

Compendium of MSME Policy and Incentive Schemes of Goa

Eligibility

- All the Start-ups certified by the Start-up Promotion Cell (SPC) having a valid start-up certificate number are eligible to apply for this scheme.
- The bank accounts of the Directors of the company should be linked to Aadhaar.
- The start-up must have successfully registered its trademark.
- Only expenditure incurred after notification of Goa Start-up Policy 2021, being within the validity of this policy and paid for digitally would be considered for reimbursement under this scheme. In case digital payments are not possible then it shall be up to the decision of SPC based on its due diligence to admit the expenditure.

Procedure for filing and disbursement of claims-

- Start-ups who desire to claim incentives under this scheme shall submit the application form to SPC along with requisite set of documents. The form and the documents are to be emailed or to be submitted on the web portal to the SPC.
- Based on the SPC's evaluation of the application and documents submitted, the approved amount shall be reimbursed.
- The SPC shall be the competent authority to solely accept or reject any claims filed by the Start-ups. The decision of the SPC shall be final and binding.
- The applicant can apply for this scheme at any time of the financial year but only within 6 months of incurring the relevant expenditure.
- The applications received by the SPC under this scheme shall be evaluated and approval or rejection shall be notified within 45 days from receipt of the application by the SPC. Once the application is approved by the SPC, the approved amount shall be disbursed within 60 days from the date of approval.

Documents required for claiming the incentive-

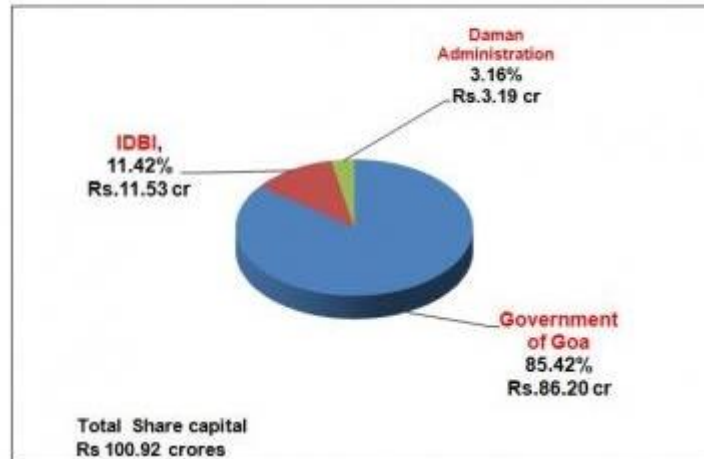
1. Copy of Trademark Certificate
2. For further documentation requirements, pls apply for the scheme on goaonline.gov.in

6. Financial Assistance Schemes through EDC Ltd– A Govt of Goa company.

EDC Limited is a premier financial institution in Goa. Formerly known as Economic Development Corporation of Goa, Daman & Diu, it was incorporated on 12th March 1975 and has during the last 45 years of its existence been a catalyst for economic development and industrial growth in Goa.

The equity capital of the corporation is subscribed by the Govt. of Goa and also Daman & Diu Administration and IDBI.

SHAREHOLDING OF EDC LTD



The financing schemes of the EDC can be understood via the below:

- a. Unemployed future entrepreneur (general category), having project cost below Rs 25 lacs: Chief Minister Rozgar Yojana (CMRY) Scheme
- b. Unemployed future entrepreneur (Tribal Community), having project cost below Rs 25 lacs: Goa Tribal Employment Generation Programme (GTEGP) Scheme
- c. All others, can opt for all the other schemes which are as follows:
 - General Term Loan Scheme
 - Scheme of Financial assistance against Mortgage of Immovable Properties

Compendium of MSME Policy and Incentive Schemes of Goa

- Scheme of Loan Assistance for Construction Projects.
- Modified Interest Rebate Scheme 2012

6.1 Chief Minister Rozgar Yojana (CMRY) Scheme

a. Eligibility: Age: For all educated unemployed 18 to 45 years in general; relaxable by 5 years in case of widow, disabled person, scheduled caste, scheduled tribe, other Backward class person. (Additional relaxation of 10 years for general as well as reserved categories could be considered, depending upon genuineness of the case/project). Regular ex-Government employees including those who have opted for VRS shall not be eligible for such relaxations.

Educational Qualification: VIIIth passed; relaxable in deserving cases. Preference will be given to those who have technical/professional qualifications. These will include candidates trained by GHRSSIDC, Agriculture Department, Forest Department or under any other Government Training Scheme.

Family Income: The income of the beneficiary along with spouse and dependents, and children of minor age shall not exceed Rs 10,00,000/- p.a.

Residence: Permanent resident of the area for at least 15 years. Documents required – Residential Certificate or School Leaving Certificate or passing Certificate from Goa Board/Goa University or any document to the satisfaction of the sanctioning authority.

Defaulter/ Non-Eligibility: Should not be a defaulter to any nationalized bank/financial institution/co-operative bank. Further, a person already assisted under other subsidy linked scheme will not be eligible under this scheme, unless otherwise relaxed / specified.

b. Project details: Activities covered: All economically viable/legal activities except dealing in alcohol & tobacco.

Project Cost:

Category	Project Cost
For an individual with professional degree/diploma/I.T.I., including those undergoing special training programmes conducted by	Maximum Rs 25.00 lakh, including 50% share capital under *DITC scheme (80% in case of SC/ST applicant)

Compendium of MSME Policy and Incentive Schemes of Goa

authorised Government Departments/ Corporations:	
For Others	Maximum Rs 20.00 lakh, including 50% (80 % in case of SC/ST applicant) share capital under *DITC scheme

Assistance for acquiring premises which may be required for the proposed project, could also be considered, subject to the condition that exposure for such premises shall not exceed 50% of the maximum eligible project cost limit under the Scheme, in all cases except in case of professionals and technically qualified persons, wherein it can be as high as 70%.

c. Finance offered

Source	Category		
	OBC/ Woman/ Disabled	SC/ST	Men
Interest Free DITC Share capital (quasi loan)	50%	80%	50%
EDC Term Loan	45%	15%	40%
Promoter's Contribution /Margin for Loan	5%	5%	10%
Total	100%	100%	100%

Interest free share capital under *DITC Scheme, is restricted to maximum Rs. 10.00 lakh *(Rs. 16.00 lakh in case of SC/ST applicant) for professionals and technically qualified persons and maximum Rs.8.00 lakh *(Rs. 12.00 lakh in case of SC/ST applicant), for others.

d. Interest rates: 8% p.a., for male and 6% p.a., for female beneficiary.

e. Penal Interest rate: Penal interest @ 2% p.a., on the defaulted amount of more than one EMI, for the defaulted period of EDC Term Loan shall be charged.

Penal interest @ 8% p.a. on the defaulted amount of more than one EMI, for the defaulted period, of the *Share Capital of DITC shall be charged.

Compendium of MSME Policy and Incentive Schemes of Goa

f. Moratorium period: Maximum one year. (Moratorium period at the discretion of the Task Force Committee).

g. Primary security: First charge of mortgage/hypothecation of fixed/current assets.

h. Collateral: For loan amount upto Rs 2.00 lakh: personal guarantee of the applicant & spouse/parent/relative

For loan amount above Rs 2.00 lakh upto 6.00 lakh: one or more third party guarantors, depending upon the loan amount. Such a guarantor could be an employee of State Government/Corporations/Aided Institutions/Companies of repute or a person owning an unencumbered immovable property in Goa, of commensurate value.

For loan amount above Rs 6.00 lakh: notarised copy of ownership documents of the property to be produced. The guarantor should not be a defaulter with any financial institution/bank.

i. Repayment schedule: Maximum 10 years (including moratorium of maximum 1 year) in monthly installments. In case of loans against vehicles, the maximum repayment may be restricted to 5 years.

(The repayment period in case of SC/ST applicant could be extended upto 20 years, based on nature of activity, strictly on the approval of the CMRY Appraisal Committee / Task Force Committee).

j. Subsidy: An amount equal to 20% of the equated monthly installments (EMIs) (which corresponds to approximately 25% of the principal component of the EMIs) paid towards Capital investment, within the due date, on the EDC term loan and share capital under *DITC Scheme, shall be credited to the loan account of the beneficiary, as subsidy, under "Goa State 25% Subsidy For Self Employed – 2014", on the date of payment, subject to fulfilling terms and conditions for availing the said subsidy.

Subsidy shall be available only on fixed Capital investment and shall not be paid on working capital investment and on the defaulted EMIs. Subsidy can be resumed on payment of defaulted EMIs but only for the balance amount or for fresh EMI.

k. Other information:

- a. The proposals upto Rs 1.00 lakh could be considered depending upon genuineness of the applicant and the project, based on an affidavit of

Compendium of MSME Policy and Incentive Schemes of Goa

self declaration of having obtained/in the process of obtaining all clearances from competent authorities, as applicable to their proposed venture.

- b. More than one person (not exceeding five) joining together to form a partnership will also be eligible for the assistance, subject to maximum of Rs 75.00 lakh, with prior approval of the Government. The amount of assistance in this case shall be multiples of individual eligible amount under the Scheme, of respective partners.
- c. Self Help Groups (SHGs) will also be eligible for loan assistance under the Scheme. The loan amount in such cases may extend upto Rs 50.00 lakh depending upon the type of business activity to be undertaken. However, prior approval of the government will be required for loan amount exceeding Rs 10.00 lakh. Further, if and only if, all the Members of the Self Help Group belong to a particular category, viz. SC or ST or disabled or OBC or women; then the SHG will be eligible for additional benefits under the scheme as eligible for an individual belonging to the said category.
- d. The Scheme envisages compulsory entrepreneurship training of upto 30 days for the beneficiary to be provided by the Government, after the loan is sanctioned but before disbursement of the loan. This may be exempted and made optional based on recommendation of Task Force on case to case basis

I. Application form and fees: Eligible persons shall apply in prescribed application form priced at Rs 100/- for loan above Rs 50,000/- and Rs 25/- for loan upto Rs 50,000/-, giving details of their project along with requisite documents.

Duly completed application form shall be submitted to EDC Ltd. with non refundable application fee of:

Rs 200.00 for loan upto Rs 5.00 lakh;

Rs 500.00 for loan upto Rs 10.00 lakh;

Rs 1000.00 for others.

However, SC/ST applicant will be charged uniform application fee of ` Rs 200/-, irrespective of loan amount. Loans upto Rs 50,000/- will not be charged application fee.

Compendium of MSME Policy and Incentive Schemes of Goa

m. Documents required:

Birth certificate

15 years Residency certificate,

Aadhar card

PAN card

Election card

Copy of bank passbook

Self declaration by the applicant in the prescribed format.

6.2 Goa Tribal Employment Generation Programme(GTEGP) Scheme

a. Eligibility:

Age: Any Unemployed person, 18 to 45 years of age can apply for this scheme provided he is a Member of Tribal Community notified by the Government of Goa,

Educational Qualification: Must have passed Minimum standard IVth,

Residence: Should be a Permanent resident of Goa for at least 15 years

Defaulter/ Non-Eligibility Should not be a defaulter to any bank, financial institution, etc.

b. Project Details: Micro and small manufacturing enterprises, Service enterprises, Trade enterprises (Farming activities, tobacco products and red category industries are not eligible).

c. Project Cost and Means of Finance

	Maximum Project Cost	Subsidy on Loan Amount	Maximum working Capital	Promoter Contribution
MSME.	Rs 25.00 lakh	40%	35%	5%
Service Enterprises.	Rs 15.00 lakh	40%	80%	5%
Trading activity	Rs 15.00 lakh	40%	80%*	5%

Compendium of MSME Policy and Incentive Schemes of Goa

*(100% in case of agricultural produce)

d. Interest rates: Interest will be at 2% per annum and there are no penal interest rates

e. Moratorium: 3 to 6 months (At the discretion of the Taskforce Committee).

f. Primary security: First charge of mortgage/hypothecation of fixed assets (building, furniture, machinery, etc.) and/or current assets (trading goods, raw material, etc.)

g. Collateral: For loan amount upto 2.00 lakh; Personal guarantee of the applicant and spouse/parent/relative.

For loan amount above 2.00 lakh upto 6.00 lakh; One or more third party guarantors, depending upon the loan amount. Such a guarantor could be an employee of State Government/ Government Corporations/Aided Institutions/ Companies of repute or a person owning an unencumbered immovable property in Goa, of commensurate value.

Loan above 6.00 lakh; Notarized copy of ownership documents of the unencumbered immovable property owned by the guarantor/s, commensurate to the loan amount to be provided. The guarantor should not be a defaulter with any financial institution/bank.

h. Repayment Schedule: Repayable in 60 to 120 EMIs (As per discretion of GTEGP-TFC).

i. Other information: Compulsory entrepreneurship training of upto 7 days within six months from the date of sanction.

6.3 General Term Loan Scheme

a. Purpose of Loan: To provide financial assistance to units for setting up projects of eligible industrial activities for acquiring fixed assets like land, building, plant & machinery and other miscellaneous assets.

b. Eligibility: All units set up as micro, small, medium and large enterprises and services sector, in Goa can apply for this. Existing industrial concern/enterprise and service sector units for expansion/ modernization/ diversification/ renovation can also apply.

Tourism related activities (viz restaurants, hotels, tour agencies etc.), health care units (viz clinics, diagnostic centers, hospitals, nursing homes etc),

Compendium of MSME Policy and Incentive Schemes of Goa

renewable energy, energy saving systems, barges etc. and other eligible commercial (eg. warehouse, cold storage, etc). and industrial activities could also be considered for financial assistance.

The proposed property to be mortgaged, should not be presently leased out/rented out and should not be leased out/rented out in future without the permission of the Corporation.

c. Loan amount & other details: The maximum amount of loan shall be subject to the following limits:

Category	Maximum Loan Amount
Proprietary concerns	Rs 4 crores
Partnership firms	Rs 7 Crores
Corporate bodies/ Limited liability Partnership	Rs 15 crores

If the requirement of the loan for a project is in excess of the above limits, the Corporation may consider enhanced amount (with additional immovable security) for such projects or the same could be met in consortium with other Financial Institutions/Banks.

The minimum margin on the primary security shall be 25%. However, higher margin would be stipulated based on project viability and security provided.

Category	Maximum Debt Equity Ratio
For loans upto Rs.50.00 lakhs	3:1
For loans above Rs.50.00 lakhs	2:1

d. Interest rates

Category	Interest rate
Up to Rs.50.00 L	9.50% p.a (Fixed).
Above Rs.50.00 L up to Rs.100.00 L	9.50% p.a. to 11.50% p.a.*
Above Rs.100.00 L	9.50% p.a. to 12.50% p.a.*

*The interest rate shall be decided based on the Credit Rating of the applicant, as per the Corporation's guidelines.

Compendium of MSME Policy and Incentive Schemes of Goa

e. Security: The loan shall be secured as per the norms (not less than 100% immovable security cover) of the Corporation by first charge of the Corporation on the following security with clear marketable title:

Primary: The assets financed i.e. land, building & machinery, etc.

Additional/Collateral: Commercial or residential on-agricultural immoveable properties or any other security acceptable to the Corporation on case-to-case basis, if required.

Personal Guarantee of the promoters/directors/a suitable person of sound financial means, etc. could be insisted in addition to the above wherever felt necessary by the Corporation. All term loans wherein movable fixed assets are financed up to 50.00 lakhs shall be secured by hypothecation of the movable fixed assets financed as the primary security and by Personal Guarantees & one or more third party Guarantors with adequate financial capacity.

f. Repayment Schedule: The loan is repayable within 8 years including a moratorium period upto 2 years, depending on repayment capacity of the project. The repayment will be in monthly/quarterly installments.

g. Other conditions

- a. The minimum promoter's contribution shall be 25% of the project cost.
- b. The loan shall be disbursed after execution of legal documents and compliance of terms of sanction/ disbursement formalities. The loan disbursement shall be in proportion to the investment made on land, building, machinery etc and as per other terms and conditions governing the sanction.
- c. For existing CMRY & GTEGP borrowers, the total EDC term loan exposure (existing + proposed) shall not exceed 50.00 lakhs for hypothecation cases.
- d. The loan proposal shall be considered on its own merit and mere compliance of the eligibility and other criteria may not entitle the applicant for sanction of loan.
- e. The repayment history & past dealings of the promoters/unit /sister concerns/group concerns with the Corporation/Banks/FIs should have been satisfactory and the loan account classified as standard for past two consecutive years with bank/financial institution in case of takeover of loans.

Compendium of MSME Policy and Incentive Schemes of Goa

- f. The loan amount shall be utilized for creation of fixed assets, take-over/repayment of outstanding loans (only standard assets) of applicants from other banks/institutions against fixed assets acquired, during the past 18 months.
- g. The applicant should furnish all the required approvals and be agreeable to mortgage its immovable property as prime security and hypothecate its moveable assets with first charge to the Corporation or on pari-passu basis in case of consortium finance.

6.4 Scheme of Financial assistance against Mortgage of Immovable Properties

a. Purpose of Loan: To provide financial assistance to existing units in Goa, with nil or nominal debt, to fund their projects for:

- a. Acquisition of additional assets for expansion, modernization, diversification, renovation and purchase of assets of an existing unit.
- b. Repayment of outstanding term loan/working capital of other banks/ financial institutions.
- c. Repayment of unsecured loans (except margin contribution)/creditors of fixed assets.

b. Eligibility: Existing industrial concern/enterprise and service sector units for expansion/ modernization/ diversification/renovation. The unit should be in existence for at least five years and should have cash profits for at least two years with networth positive as on last financial year.

The residual life of the plant and machinery assets being financed should not be less than 10 years. In case of building, it should be minimum of 20 years.

The proposed property to be mortgaged should not be presently leased out/rented out and should not be leased out/rented out in future without the permission of the Corporation.

c. Loan amount & other details: The maximum loan assistance to be considered shall be up to 75% on the value of existing immovable properties i.e. land and building of the unit and additional non-agricultural properties offered as additional/collateral security by the applicant (The valuation will be carried out by the Corporation).

Compendium of MSME Policy and Incentive Schemes of Goa

The maximum amount of loan shall be subject to the following limits:

Category	Maximum Loan Amount
Proprietary concerns	Rs 4 crores
Partnership firms	Rs 7 Crores
Corporate bodies/ Limited liability Partnership	Rs 15 crores

The minimum margin shall be 10% of the value of the assets being created. In case of takeover of loans, the margin shall be nil.

The maximum Debt Equity Ratio for the borrowing entity including the existing debt (excluding quasi equity) shall not exceed 2:1.

If the requirement of the loan for a project is in excess of the above limits, the Corporation may consider enhanced amount (with additional immovable security) for such projects or the same could be met in consortium with other Financial Institutions/Banks.

d. Interest rates

Category	Interest rate
Up to Rs.50.00 L	9.50% p.a (Fixed).
Above Rs.50.00 L up to Rs.100.00 L	9.50% p.a. to 11.50% p.a.*
Above Rs.100.00 L	9.50% p.a. to 12.50% p.a.*

*The interest rate shall be decided based on the Credit Rating of the applicant, as per the Corporation's guidelines.

e. Security: The loan shall be secured as per the norms (not less than 100% immovable security cover) of the Corporation by first charge of the Corporation on the following security with clear marketable title:

Primary: The assets financed i.e. land, building & machinery, etc..

Additional/Collateral: Commercial or residential non-agricultural immovable properties or any other security acceptable to the Corporation on case-to-case basis, if required.

Personal Guarantee of the promoters/directors/a suitable person of sound financial means, etc. could be insisted in addition to the above wherever felt necessary by the Corporation.

Compendium of MSME Policy and Incentive Schemes of Goa

f. Repayment schedule: The loan is repayable within 8 years including a moratorium period upto 2 years, depending on repayment capacity of the project. The repayment will be in monthly/quarterly installments.

g. Other Conditions: The minimum promoter's contribution shall be 25% of the project cost.

The loan shall be disbursed after execution of legal documents and compliance of terms of sanction/ disbursement formalities. The loan disbursement shall be in proportion to the investment made on land, building, machinery etc and as per other terms and conditions governing the sanction.

The loan proposal shall be considered on its own merit and mere compliance of the eligibility and other criteria may not entitle the applicant for sanction of loan.

The loan assistance shall be considered subject to the unit providing adequate security with the project being technically feasible and financially viable as per the norms and guidelines of the Corporation. The actual amount of loan sanctioned shall be decided by the Corporation.

The applicant should furnish all the required approvals and be agreeable to mortgage its immovable property as prime security and hypothecate its moveable assets with first charge to the Corporation or on pari-passu basis in case of consortium finance.

The repayment history & past dealings of the promoters/unit /sister concerns/group concerns with the Corporation/Banks/FIs should have been satisfactory and the loan account classified as standard for past two consecutive years with bank/financial institution in case of takeover of loans.

The loan amount shall be utilized for creation of fixed assets, take-over/repayment of outstanding loans (only standard assets) of applicants from other banks/institutions against fixed assets acquired.

6.5 Scheme of Loan Assistance for Construction Projects.

a. Purpose of Loan: To provide financial assistance to units in Goa engaged in construction projects (residential/ commercial/ residential cum commercial nature). Financial assistance for land, land development, cost of construction of buildings, Interior decoration, swimming pool, club house etc. thereon and purchase of plant and machinery such as lifts, air conditioning plant, fire fighting equipment's, electrification, etc.

Compendium of MSME Policy and Incentive Schemes of Goa

b. Eligibility: The applicant/promoter(s) should have experience in construction line in last 5 years period and also should have successfully completed at least two projects of minimum built up area of 1000 m² each in the period.

Concerns setting up construction projects who have acquired land complying with the norms of the Corporation and should have obtained all the requisite and valid approvals for setting up the project of minimum built-up area of 1000 m².

c. Loan amount & other details: The maximum amount of loan shall be subject to the following limits:

Category	Maximum Loan Amount
Proprietary concerns	Rs 4 crores
Partnership firms	Rs 7 Crores
Corporate bodies/ Limited liability Partnership	Rs 15 crores

The maximum Debt Equity Ratio for the borrowing entity including the existing debt (excluding quasi equity) shall not exceed 1.5:1.

The minimum margin on the security shall be 35%.

d. Interest rate

Category	Interest rate
Up to Rs.50.00 L	9.50% p.a (Fixed).
Above Rs.50.00 L up to Rs.100.00 L	9.50% p.a. to 11.50% p.a.*
Above Rs.100.00 L	9.50% p.a. to 12.50% p.a.*

*The interest rate shall be decided based on the Credit Rating of the applicant, as per the Corporation's guidelines.

e. Security: The loan shall be secured as per the norms (not less than 100% immovable security cover) of the Corporation by first charge of the Corporation on the following security with clear marketable title:

Primary: The assets financed i.e. land, building & machinery, etc.

Additional/Collateral: Commercial or residential non-agricultural immoveable properties or any other security acceptable to the Corporation on case-to-case basis, if required.

Compendium of MSME Policy and Incentive Schemes of Goa

Personal Guarantee of the promoters/directors/a suitable person of sound financial means, etc. could be insisted in addition to the above wherever felt necessary by the Corporation.

f. Repayment schedule: The loan is repayable (from the sale of constructed area) within 5 years including a moratorium period up to 2 years, depending on repayment capacity of the project. The repayment will be in monthly/quarterly installments.

g. Other Conditions

- a. The minimum promoter's contribution shall be 25% of the project cost.
- b. The loan shall be disbursed after execution of legal documents and compliance of terms of sanction/ disbursement formalities.
- c. The loan disbursement shall be in proportion to the investment made on land, building, machinery etc and as per other terms and conditions governing the sanction.
- d. The borrower shall not sell any part of the land/building area without obtaining the NOC from the Corporation during the currency of the loan from the Corporation.
- e. In the event the borrowers intends to sell the land/building or any part thereof, shall deposit with the Corporation the sale proceeds of such transaction.
- f. The loan proposal shall be considered on its own merit and mere compliance of the eligibility and other criteria may not entitle the applicant for sanction of loan.
- g. The repayment history & past dealings of the promoters/unit /sister concerns/group concerns with the Corporation/Banks/FIs should have been satisfactory and the loan account classified as standard for past two consecutive years with bank/financial institution in case of takeover/repayment of loans.
- h. The applicant should have a clear marketable title of the land and be agreeable to mortgage its immovable property as prime security and hypothecate its moveable assets with first charge to the Corporation or on pari-passu basis in case of consortium finance.

Compendium of MSME Policy and Incentive Schemes of Goa

- i. The loan assistance shall be considered subject to the unit providing adequate security with the project being technically feasible and financially viable as per the norms and guidelines of the Corporation. The actual amount of loan sanctioned shall be decided by the Corporation.
- j. If the requirement of the loan for a project is in excess of the above limits, the Corporation may consider enhanced amount (with additional immovable security) for such projects or the same could be met in consortium with other Financial Institutions/Banks.

6.6 Modified Interest Rebate Scheme 2012

a. In order to encourage entrepreneurs to set up their units in the industrially backward talukas, the Government of Goa has modified the "Interest Rebate Scheme" thereby making it more attractive. The units located in the talukas of Pernem, Sattari, Sanguem, Quepem, Canacona, Bicholim and Dharbandora will be eligible for interest rebate on loans availed by them, exclusively from EDC Limited.

Also to encourage entrepreneurship among the native Goans, the Government has introduced Modified Interest Rebate Scheme for all loans availed by them from the Corporation.

Further, the Government has decided to give a boost to women empowerment and has thus made a special provision of higher interest rebate on loans availed by women entrepreneurs, from EDC Limited.

b. Eligibility

A. Units located in backward Talukas of Goa i.e. Pernem, Sattari, Sanguem, Quepem, Canacona, Bicholim and Dharbandora. Quantum of rebate – 5 % p. a.

B. Units promoted by Resident / Non-Resident Goan Entrepreneurs

These will include the following Categories:

- Native Goans.
- Promoters who are resident of Goa for not less than last 15 years.
- Persons of Goan origin (PGOs), Non Resident Goans (NRGs) etc.

Compendium of MSME Policy and Incentive Schemes of Goa

In case of partnerships and limited companies, the effective shareholding of the Resident/ Non-resident Goan Entrepreneurs and/or share holding of the resident/non resident Goan Entrepreneurs in other share holder entity/ies if any, shall not be less than 74% of the total paid up capital.

Quantum of rebate – 2% p. a.

C. Units promoted by Women Entrepreneurs: The effective shareholding of the women entrepreneurs in the partnership/ limited company and/or share holding of the women entrepreneur in other shareholder entity/ies if any, should not be less than 74% of the total paid up capital.

Quantum of rebate – 2% p. a.

D. Other eligibility:

- The unit should have their loan account classified under standard category at the end of the financial year.
- The units can get Interest rebate in any one of the above categories and also additional Interest rebate under other categories, simultaneously.
- Calculation of interest rebate shall be based on the interest on loan repaid by the borrower, as per the loan repayment schedule fixed at the time of sanction. Incase the borrower has paid before the due date as indicated in the repayment schedule, then the date on which such repayment is made would be considered for calculation of interest rebate.
- Unit should not be in Negative list as below:
 - Alcohol & Liquor of all types.
 - Barge Sector
 - Construction of Commercial & Residential Complexes.
 - Transport Sector
 - Sponge Iron, Steel Ingots/ Rolling mills.
 - Tobacco products
 - Mining Equipment & Machinery.
 - All Rescheduled/restructured loans.

Compendium of MSME Policy and Incentive Schemes of Goa

- Loans extended to Government Corporations, Personal loans, Housing Loans and Vehicle loans.
 - Any other sector/activity as decided by the Government from time to time.
- The scheme was valid for 5 years (From 01.04.2012 to 31.03.2017) and is now extended till 31.03.2023.

d. Other information

- a. The unit will be entitled for interest rebate as indicated in the scheme, on the interest charged on the term loan, based on the credit rating of the borrower.
- b. New loans including takeover loans (Standard category), are eligible, provided the activity/sector is not included in the negative list.
- c. Working Capital Term loans would also be eligible under the scheme.
- d. The rebate eligible will be adjusted towards the principal/interest outstanding/payable by the borrower to EDC, in the subsequent financial year, subject to receipt of the same from the Government.
- e. The present interest rebate scheme shall not be applicable, if the unit/party is already availing interest subsidy/rebate benefit, under any Central or State Government Schemes and also to the beneficiaries of Chief Minister's Rozgar Yojana (CMRY) Scheme.
- f. In case the unit is found ineligible on account of misrepresentation/miscalculation, the amount of interest rebate released shall be repayable forthwith by the unit/party and shall become recoverable as arrears of Land Revenue.
- g. All other special and general terms and conditions as applicable for sanction of term loan by the Corporation shall be applicable.