



The Institute of Chartered Accountants of India

COMMITTEE ON MSME AND STARTUP



MSME UPDATES

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Quarterly e-Newsletter Published by the Committee on MSME & Startup, ICAI



Committee Initiatives towards Capacity Building for MSME

To enhance the capacity building measures of MSMEs, the Institute of Chartered Accountants of India (ICAI) through the Committee on MSME & Start-up organised MSME Niryat in 40 cities and MSME Sahayog across.

112 cities in India under the theme MSME Yatra.

Apart from these initiatives the committee has arranged MSME Setu, MSME Saathi, MSME Exchange etc.



TOP NEWS

- ICAI MSME Exchange
- ICAI MSME Connect
- Certificate Course on MSME
- Refresher Course on MSME
- Capacity Building Programmes on MSME
- Many more...



MSME New Partnerships Formed with the Government of Tamil Nadu, Kerala, Odisha for Capacity Building of MSMEs

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Wishing you all a very happy & prosperous New Year 2024!

As the Chairman and Vice-Chairman of the Committee on Micro, Small, and Medium Enterprises (MSME), we are pleased to share with you the recent developments and proactive initiatives undertaken by our committee to enhance the resilience and prosperity of the MSME sector.

In response to the dynamic economic landscape, our committee has diligently worked towards creating a conducive environment for MSMEs to thrive. We have organized seminars, webinars, and workshops addressing pertinent issues faced by MSMEs, providing valuable insights on financial management, regulatory compliance, and technological adaptation. The committee has also collaborated with industry experts and policymakers to advocate for favorable policies that support the growth of MSMEs.

Looking ahead, our focus remains unwavering on the capacity building of MSMEs. We are committed to implementing comprehensive programs aimed at upskilling entrepreneurs, enhancing financial literacy, and promoting sustainable business practices. These initiatives align with our vision of empowering MSMEs to become engines of economic growth and job creation.

The role of ICAI in this endeavor is pivotal. As a premier accounting body, ICAI is dedicated to maintaining the highest professional standards. We will continue to leverage our expertise to provide MSMEs with robust financial management frameworks, ensuring their long-term success.

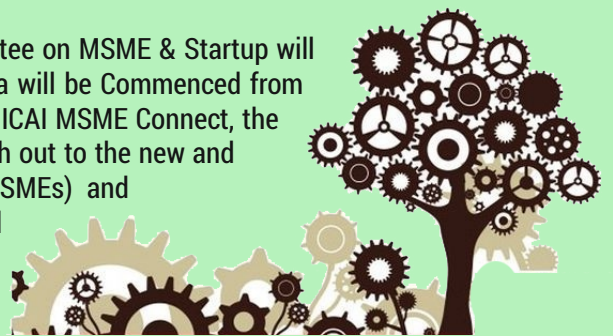
We extend our gratitude to all the stakeholders for their support and engagement. Together, we can contribute to the growth and prosperity of the MSME sector, fostering a resilient and vibrant economic ecosystem.



To enhance the capacity building measures of MSMEs, the Institute of Chartered Accountants of India (ICAI) through the Committee on MSME & Start-up arranged various initiatives pertaining to the MSME Ecosystem.

ICAI MSME Connect

The Institute of Chartered Accountants of India through the Committee on MSME & Startup will organise ICAI MSME Connect Programme in 140 cities across India will be Commenced from 20th October, 2023 to 10th February, 2024. Under the umbrella of ICAI MSME Connect, the Committee is organising ICAI MSME Niryat with an objective to reach out to the new and potential exporters from Micro, Small & Medium Enterprises (MSMEs) and mentor them through the mentoring, counselling, individual facilitation, etc., on various aspects of foreign trade to enable them to get into international trade and boost exports from India.& ICAI MSME Sahayog programme is wherein professionals provided the inputs to MSMEs to enhance their portfolio.



ICAI MSME Yatra & Setu



The initiative aspires to promote the spirit of entrepreneurship amongst MSMEs as well as support MSMEs in enhancing their portfolio and by spreading the awareness about the various State and Central Government Schemes, Subsidies and Incentives available thereof. MSME Camp is also organised, wherein the Grievances raised by the MSMEs resolved in real-time basis and real time Udyam registration of MSMEs also facilitated through ICAI MSME Setu. The Knowledge enhancement

sessions on different areas of MSMEs also organised during the ICAI MSME Yatra Programme has covered more than 22000 KMs including more than 80 cities across various states. The MSME Yatra initiative received overwhelming support from the respective State Governments and the events at various places were attended by Governor, State Ministers, Local Member of Parliament, Member of Legislative Assembly at respective state.

ICAI MSME Saathi

The Committee on MSME & Satrtup, ICAI has onboarded latest IT tools of Artificial Intelligence (AI) and Machine Learning (ML) for providing assistance and solutions to the issues of Micro, Small, and Medium Enterprises (MSMEs). The Committee has implemented AI & ML on its robust Query Redressal System 'ICAI MSME Sathi'. It has emerged as one of the solution provider platforms for the MSMEs in a very short span of time.





ICAI MSME Exchange

MSME ExCHANGE is conceptualized to facilitate a robust platform for value creation in various dimensions vital for the development and sustainability of MSMEs. The platform offers excellent networking, knowledge sharing, skill development, query resolution opportunities and expert guidance to the constituents of the MSME ecosystem.

ICAI MSME Portal i.e <https://msme.icaai.org/>

The Committee has a dedicated portal to provide an enabled ecosystem for networking, knowledge sharing, query resolution mechanism and exchange of services where any MSME can be benefited from the expertise of the Chartered Accountants.



Certificate course on MSME

The Committee is conducting the Certificate Course on MSME is intended to equip Chartered Accountants to provide professional services as well as entering into MSME space themselves; to help achieve the national objectives. The Certificate course will make the Members of ICAI enable to be a business solution providers for MSME Sector.



MoUs

MoU with the autonomous agency Facilitating MSMEs Tamil Nadu of the Government of Tamil Nadu, Government of Kerala & Government of Odisha for Capacity Building of MSMEs through ICAI MSME Ecosystem

State Specific Books on MSME

The Committee has released the state specific Books on MSME. These book focus on MSME Schemes, Industrial Schemes relevant for MSMES, Incentives available in various Schemes, Subsidies available in various schemes, Schemes in various clusters across the specific state. The said book includes insights to budding entrepreneurs to help organise new and established firms to infuse entrepreneurial intentions in the specific state as well as opportunities available for CAs in the specific state.



State Specific Refresher Course on MSME

The Committee organized the state specific Refresher Course on MSME. The said course will enhanced the knowledge base of state specific MSME & Industrial schemes, Incentives/ Subsidy available in various schemes across the specific state.

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