



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)



Inculcating the Spirit of Entrepreneurship amongst members



ACTIVITY REPORT OF THE COMMITTEE ON MSME & STARTUP Year 2024-2025

About the ICAI

ICAI is globally recognized for maintaining high standards in technical, ethical, and educational areas, with a strong tradition of serving the Indian economy. With the growing role of MSMEs and Startups, ICAI has formed the Committee on MSME & Start-ups to address emerging challenges and support the capacity building of these sectors. ICAI is dedicated to India's development, driving growth through initiatives in MSME and startup support. The Committee on MSME & Startups fosters entrepreneurship, builds capacity, and strengthens the economic ecosystem, contributing to the nation's goal of a 'Viksit Bharat'.

Overview of the Committee on MSME & Startup, ICAI

Realising the need of an hour to strengthen the MSME & Startup sector the Institute has constituted Committee on MSME & Startup as one of the prominent non-standing Committees of the ICAI. The main objective of the Committee is to undertake capacity building measures by developing a sustainable framework for the Indian MSMEs & Startups.



Terms of Reference

- To address the issues & challenges faced by MSMEs & Start-ups, review the impediments and to suggest measures/changes in this regard for strengthening and developing the capacity of MSMEs & Start-ups enhancing their competence and improving their visibility amongst the business community and to develop & Provide the Capacity Building Measures for the enhancement of the Portfolio of the MSMEs & Start-ups.
- To promote the MSMEs & Start-ups by way of encouraging collaboration amongst the professionals/ experts in the relevant fields and establishing the Bridge among the appropriate authority & MSMEs/Start-ups by means of various endeavors in Capacity Building & other Measures for them.
- To conduct/arrange the Workshops/Summits/ Conferences/Seminars/ Brainstorming Sessions/ Interactive Sessions/ MDPs/EDPs/FDPs/Training programme/Train the Trainer/ Residential Refresher Courses/ Orientation programme/Residential Programme/Mentoring Programme/Virtual CFO/ Award Function with respect to MSMEs & Start-ups/ Virtual CPE Programmes/Capacity Building Programme/Interactive programme/Brainstroming Programme/Other Programmes/Helpdesk/MSME Exchange/ Courses/ Refresher Courses/Certificate Courses/Post Qualification Courses to adopt, execute and implement such measures using tools of learning, physical and virtual, as may provide opportunity to the Members /other than Members by the Committee & arrangement for Survey/ Research Programme/post qualification Academic Programme/Knowledgebase programme/ other programme in collaboration with Universities/ Eminent Institutes/ government Agencies/Non-Government Agencies/Any other Agencies/any other entities in India/Abroad by the Committee and develop ways & means to enhance the knowledge base of Members/other than Members to enable them to manage the MSMEs & Start-ups.
- To develop or provide IT enabled services for Members/other than Members to create or provide knowledge contents/ portals/ other contents in various forms for facilitating requirements of MSMEs & Start-ups and to release Publications/ Material/ Reference Material or Knowledge matter or Electronic matter or E-learning or Tools or Booklets, Pamphlets, Brochures, Monograms, Digital mobile app, Social media tools on the various issues of MSMEs & Start-ups and to facilitate and improve skills in all field of finance, Accounts, Tax and Audit and other contemporary subject of professional interest of MSMEs & Start-ups and to take all steps and actions required for creating the IT platform for MSMEs & Start-ups for developing a technical forum for enabling them to provide effective and value-added services.
- Facilitating Beneficial Products and/or Services for Skill Development, Knowledge Management, Personal/ Professional Security/Benefits etc. and such other products/services for professional growth & development of MSMEs & Start-ups.
- To prescribe/recommend the Guidelines/ Consultative Paper/Working papers & any other papers/documents/ matters with respect to MSMEs & Start-ups & to undertake or assist research/ surveys/any other tools in terms adoption of the findings so as to help government/MSMEs & Start-ups/other entities to meet the expectation of the stakeholders.
- To Interact/Network with MSME/Other Ministries/ National/International entities & MSMEs/Start-ups and organize the programme with them for MSMEs & Start-ups to enable them to carve out opportunities available for them.
- To Assist in Establishing Incubation Centers, Start-ups, MSMEs or any other set up pertaining to the MSME & Start-ups and to explore and develop new avenues of the Members/other than Members in MSMEs & Start-ups.
- To develop ways & means for Empowerment of MSMEs & Start-ups through various focused endeavours undertaken by the Committee for them from time to time.
- To carry out such other matters relating to MSMEs & Start-ups.



Highlights of the Year



1 ICAI MSME and Startup Yatra 2024

- **Achievement:** Recognized by Asia Book of Records and India Book of Records
- **Coverage:** Over 100+ cities
- **Objective:** Empowering MSMEs and Startups across the country.

2 Startup Sphere 2024

- **Theme:** "Startup Synergy: Collaborate, Create, Conquer"
- 5000+ Delegates & Visitors
- 250+ Pitches made before VCs and Fund Houses
- 100+ Startups displayed their products & services
- 70+ VCs and Investors who provided funding
- 60+ Pitches identified for funding

3 Startup Manthan 7.0

Key Activities: Technical Sessions covering startup strategies, funding, and innovation. Pitch Presentations, Networking Opportunities, Exit strategy.

- | | | | |
|------------------------|-------|---------------------------------------|-----|
| ➤ Participants: | 400 + | ➤ Pitch presentation received: | 66 |
| ➤ Exhibitors: | 10 | ➤ Speakers: | 25+ |

4 Residential Refresher Course (RRC)

- **Theme:** Role of CAs as Investment Catalysts
- **Venue:** I-Hub, Ahmedabad
- **Focus:** Startups and the Role of Chartered Accountants as Investment Catalysts. 3 batches conducted, empowered approx. 200 participants.

5 Certificate Courses

On Startup:

- Conducted 8 batches till now with approx. 900 participants

On MSME:

- Conducted 19 batches till now with approx. 1,900 participants

6 Zee Studio Episode

- 5 episodes on Startups
 - Episode 1 Overview of Startup Sphere 2024
 - Episode 2 Exclusive Interview of Shri Suresh Parabhu, Former Minister of Civil Aviation of India & Chancellor of Rishihood University
 - Episode 3 Exclusive Interview of Mr. Sudatta Mandal, Deputy Managing Director SIDBI
 - Episode 4 Exclusive Interview of CA. Saurabh Goenka, Co-founder and CEO, MindMap Digital
 - Episode 5 Exclusive interview of CA Vish Arunachalam, Co-founder & CEO of ProScaler.ai and CA Tejas Parulkar, Founder of Saffron Stays.

7 MSME Pathshala Series

- **Format:** Weekly webinars every Friday, approx 50 Webinars, 100 + Speakers
- **Impact:** Empowered over 30,000 entrepreneurs through Webinars and knowledge sharing.

8 Publications

- A Bird's Eye View of Micro, Small & Medium Enterprises (MSMEs) and Small & Medium Practitioners in the Indian Economy
- Coffee Table Book on ICAI MSME & Startup Yatra 2024
- Background Material for the Certificate Course on Startup

9 Quarterly Newsletters

- **ICAI Startup Manthan:** Highlighting startup trends, opportunities, and success stories.
- **MSME Updates:** Comprehensive updates on MSME developments and schemes.

10 Websites

- Startup Portal: <https://startup.icai.org/>
- MSME Portal: <https://msme.icai.org/>

ICAI MSME & Startup Yatra 2024

The ICAI MSME & Startup Yatra 2024 is a landmark initiative aimed at empowering entrepreneurs and fostering growth across India's MSME and startup sectors. Spanning over 100 cities, this event was recognized by the **Asia and India Book of Records**, reflecting its immense reach and impact. Through a series of events, workshops, and networking opportunities, the Yatra successfully connected thousands of entrepreneurs, investors, and industry leaders, driving innovation and offering valuable insights into the challenges and opportunities in the entrepreneurial landscape.



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Organised by: Committee on MSME and Startup, ICAI Hosted by: WIRC of ICAI

+100 Days
Cities
Programmes

Glimpses of ICAI MSME & Startup Yatra – 27th June 2024 to 19th October 2024

Flagging off at Bengaluru

SIRC - SOUTHERN INDIA REGIONAL COUNCIL OF ICAI	2024-06-27
EIRC - EASTERN INDIA REGIONAL COUNCIL OF ICAI	2024-07-03
CIRC - CENTRAL INDIA REGIONAL COUNCIL OF ICAI	2024-07-10
NIRC - NORTHERN INDIA REGIONAL COUNCIL OF ICAI	2024-07-17
WIRC - WESTERN INDIA REGIONAL COUNCIL OF ICAI	2024-07-24

+ Distance over 20000 kms covered

Sponsored by:

at Jio World Convention Centre, Mumbai

ASIA BOOK OF RECORDS (ABR) & INDIA BOOK OF RECORDS (IBR)

INDIA BOOK OF RECORDS (IBR)

MSME & Startup Programmes in Maximum Cities Covered During ICAI MSME & Startup Yatra



ASIA BOOK OF RECORDS (ABR)

MSME & Startup Programmes in Maximum Cities Covered During ICAI MSME & Startup Yatra



Celebration of National Small Industry Day

The National Small Industry Day was celebrated on 30th August 2024 with a special webinar as part of the MSME Pathshala Series. The session focused on the role of NSIC in MSME development and explored alternative opportunities for CA professionals in small industries. The webinar featured distinguished speakers, including Dr. Sanjay Rautela, General Manager of National Small Industries Corporation Ltd (NSIC), and CA Chetan Vyas, Senior Manager at National Stock Exchange (NSE)

Residential Refresher Course on Startup (RRC)

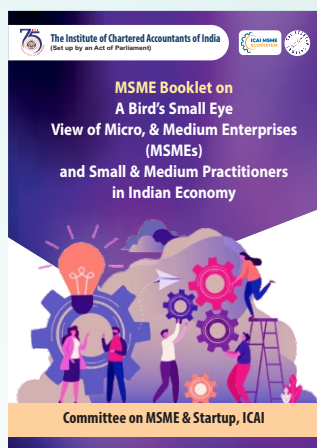
Residential Refresher Course (RRC) on Startup & Role of CAs as Investment Catalysts

1. 16th to 18th October 2024 (15 CPE hrs)
2. 19th to 20th December 2024 (12 CPE hrs)
3. 6th to 7th February 2025 (12 CPE hrs)

These courses focus on the role of Chartered Accountants as catalysts for startup investments, held at I-Hub, Ahmedabad.



Publications



Certificate Course on MSME & Startup

The **ICAI Certificate Course on MSME & Startups** is designed to equip professionals with in-depth knowledge and practical insights to support MSMEs and startups. Through expert-led sessions, the course covers key topics in entrepreneurship, financing, and regulatory frameworks. With over 2,800 participants across multiple batches, this course has empowered individuals to effectively contribute to the growth and development of the MSME and startup sectors, fostering innovation and resilience in India's economy.




ICAI Startup Sphere 2024

ICAI Startup Sphere is a dynamic platform that brings together startups, investors, and unicorns to foster collaboration and innovation. In 2024, this flagship event attracted over 3,300 participants, offering opportunities for networking, knowledge-sharing, and pitch presentations. By connecting entrepreneurs with industry leaders and investors, the event supports the growth of startups and strengthens the entrepreneurial ecosystem, aligning with ICAI's mission to drive India's economic transformation and contribute to a *Viksit Bharat*.



ICAI Startup Manthan 7.0

To create awareness, increase the Startups Registration, Help in nurturing their ideas capacity building and provide assistance for developing Startup needs and boost in economy to achieve 5 Trillion dollar economy Start-up Manthan is a summit where community of start-ups, partners, Unicorns, Influencers, Founders, Investors, leaders, and Entrepreneurs discussed around the future of start-ups, venture capital, artificial intelligence, fintech, and many more.



The banner for ICAI Startup Manthan 7.0 features the ICAI 75th anniversary logo, the text 'THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (Set up by an Act of Parliament)', and logos for WOFA, ICAI MSME ECOSYSTEM, and MeitY Startup Hub. The event title 'Startup Manthan 7.0' is prominently displayed in large blue letters. Below the title, a dashed box contains the date '17th January 2025', time '9:30 AM TO 5:30 PM', and location 'Jio World Centre, BKC, Mumbai, India'. A list of activities includes 'Panel Discussions', 'Pitch Presentation', 'Networking', '500+ Participants', '25+ Speakers', and '20+ VC Funds'. A large graphic of a rocket with a lightbulb inside is shown, along with a '6 CPE Hrs.' badge. The bottom of the banner states it is 'Organised by: Committee on MSME and Startup' and 'Hosted by: Western India Regional Council of ICAI'.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

Startup Manthan 7.0

17th January 2025 | 9:30 AM TO 5:30 PM | Jio World Centre, BKC, Mumbai, India

- Panel Discussions
- Pitch Presentation
- Networking
- 500+ Participants
- 25+ Speakers
- 20+ VC Funds

Organised by: Committee on MSME and Startup
Hosted by: Western India Regional Council of ICAI

6 CPE Hrs.





ICAI Startup Manthan & MSME Update Newsletters

- **December 2024 Edition:**
Recaps Startup Manthan 7.0 with key insights, discussions, and success stories.
- **September 2024 Edition:**
Focuses on event takeaways, investment trends, and growth strategies for startups.
- **June 2024 Edition:**
Updates on ICAI's startup initiatives, scaling best practices, etc



MSME Pathshala Series (Webinars)

- The Committee organized the following webinars to enhance awareness and provide insights on pertinent topics for MSMEs and Startups:

List of Webinar as as:

MSME Pathshala Series 2024 - 25

Date	Topic	Speaker	Co-ordinator
22-02-2024	Decoding Section 43B(h) - Implications and Remedies	CA. Manoj Lamba	CA. Aman Garg CA. Divyam Jain
28-02-2024	Secured & Unsecured Loans to MSME	CA Mukesh Mohan Gupta	CA. Manoj Lamba
07-03-2024	BRSR- The Growth path for MSME & Chartered Accountants	CA Sanjay Rikhy	CA. Shruti Singhal
14-03-2024	Opportunities for CAs in Startups	CA Atul Chawla	
21-03-2024	Understanding Risk involved in Export Credit Guarantee	Shri Rahul	CA. Manoj Lamba
28-03-2024	Understanding Beneit, Funding & Taxation of Startup	CA Neeraj Arora	CA. Manoj Lamba
05-04-2024	Navigating the SME IPO: Opportunity & Challenges	Aditya Vikram Banka	CA. Manoj Lamba
12-04-2024	Growth of MSME sector in India	Shri Sanjeev Chawla	CA. Manoj Lamba
19-04-2024	Startup and MSME 360° - All about government initiatives and its websites	CA. Kunal Kathuria	CA. Divyam Jain
26-04-2024	Discussion on the government schemes in support of MSMEs in India	CA. Parul Mittal	CA. Gaurav Satiza
03-05-2024	Value unlocking in Start-up & MSME	CA. Yogesh Birla	CA. Manoj Lamba
10-05-2024	Tax planning for MSME & Start ups : Issues and Nuances	CA. Sunil Garg	CA. Mayur Ashok Zanvar
17-05-2024	MSME-Start up ecosystem, Challenges & Opportunities for professionals	CA. Abhishek Jain	CA. Kunal Kathuria
24-05-2024	Fund raising is an Extreme Sport, Be Cautious	CA. Tarun Chaurasia	CA. Ashi Jain
31-05-2024	GST, Customs & Trade Issues concerning MSME and cross border Opportunities	CA. Rajat Chhabra	CA. Ashish Mitra
07-06-2024	Business Analytics and Data Management of MSME & Startup	CA. Nakul Arora	CA. Ayushi Aggarwal
14-06-2024	Pre-Packaged Insolvency Resolution Process for MSME	Mr. Abhishek	CA.Arpan Jain

Date	Topic	Speaker	Co-ordinator
21-06-2024	Startup India Scheme- Professional opportunity for CAs	CA Shubham Goyal	CA. Ashi Jain
05-07-2024	Fundraising for SME IPOs	CA. Nischal Mittal	
12-07-2024	MSME SAARANSH Including Critical Taxation and Financial Aspects of MSME	CA. Neeraj Arora	Ms. Geeta Gandhi
19-07-2024	Revenue Rebound A MSME Recovery Mechanism	CA. Manoj Lamba	CA. Divyam Jain
26-07-2024	Digital Transformation In Msmes: Opportunities and Challenges & SME Listing Role of Exchange, Process Of Listing, Beneits Available For MSME	CA. Mohd. Shahrukh Kamal & CA. Ashish Goyal	CA. Ashish Mitra
02-08-2024	Virtual CFO Services for MSMEs- Role of Chartered Accountants & Export Opportunities for MSMEs: Self Reliant India	Dr. E Bhaskaran & CA. Sunil Kumar Pandey	CA. Gurbir Kaur
09-08-2024	Financial Scheme & Norms of Finance of IREDA & AI and MSMEs: A Partnership for Innovation and Efficiency	CA. G.B. Modi CA. Arpit Taneja	CA. Arpan Jain
16-08-2024	Lean Tools to become Competitive	Shri Sanjeev Chawla	CA. Juhi Goyal
23-08-2024	Non-traditional opportunities for CAs to be partners in progress for MSMEs	CA. Venkatesh Bhat	CA. Ashi Jain
30-08-2024	Role of NSIC in development of MSMEs & An alternative opportunity for CAs professionals in small industries	Dr. Sanjay Rautela CA. Chetan Vyas	CMA. Deepika Bhougra
06-09-2024	Building Startup - Msme Collaboration for 5 trillion \$ Economy	CA. Mayur Ashok Zanwar	CA. Parul Chawla
13-09-2024	Financial Product & Financing Schemes of SIDBI for MSME	CA. G.B. Modi	CA. Juhi Goyal
20-09-2024	Cracking the code: The Ins and Outs of Equity Fundraising for Startups and MSMEs	CA. Tarun Chaurasia	Ms. Aashima Kalra
27-09-2024	Startup Fund Raising from the lens of Corporate Law and Exchange Control Regulations	CA. Manish Aggarwal	CA. Gaurav Dhawan
04-10-2024	Loans and Limits to MSMEs and the challenges faced with Banks	CA. Sachin Dargan	CA. Arushi Khandelwal

Date	Topic	Speaker	Co-ordinator
11-10-2024	Go To Market Strategies & Social Media Presence for Startup	CA. Rahul Rungta	CA. Ashi Jani
18-10-2024	Unlocking Income Tax Exemption under Section 80-IAC: Registration Process and Key Considerations	CA. Anshul Singhal	CA. Juhi Goyal
25-10-2024	Firm Foundation of IP for a Startup	CA. Arushi Gupta	CA. Parul Chawla
01-11-2024	Competencies for success in MSMEs and Start-ups	Arnab Chakraborty	
08-11-2024	Role of Banking in support to MSME	Mr. Vikas Rai	CA. Sachin Dargan
15-11-2024	Importance of Cost analysis & Process mapping for start-ups	CA. Ruchi Maheshwari	CA. Ashi Jani
22-11-2024	Fundraising for Early Age Startups Through Govt. Schemes	Mr. Paritosh Anand	CA. Ayushi Aggarwal
29-11-2024	ESG in MSME	CA. Gauri Methi	CA. Arpan Jain
13-12-2024	Legal Remedies and Role of CA in MSME	CA. Nitin Kishanmal Mehta	CA. Puneet Kumar Jain
20-12-2024	Challenges Faced by MSMEs in Banks and Banking Products for MSMEs	CA Sachin Dargan	CA Juhi Goyal
27-12-2024	Game-Changing Marketing Techniques to Skyrocket Your MSME Growth	CA Deepak Makwana	Meenal Khemka
03-01-2025	Pre pack insolvency resolution process for MSME	CA Nirbhay Khanna	CA Nikhar Jain
10-01-2025	Incentives and Government Schemes for MSMEs in Service Sector	CA Lokesh Rajendrababu	CA Numit Verma
24-01-2025	Success Mantra for a Startup	CA Tushar Arya	Drishti Kapila



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Committee on MSME & Startup, ICAI

Committee Composition



CA. Ranjeet Kumar Agarwal
President



CA. Charanjot Singh Nanda
Vice-President



CA. Dheeraj Kumar Khandelwal
Chairman



CA.(Dr.) Raj Chawla
Vice-Chairman

Members

CA. Dheeraj Kumar Khandelwal
Chairman

CA.(Dr.) Raj Chawla
Vice-Chairman

CA. Ranjeet Kumar Agarwal,
President (Ex-officio)

CA. Charanjot Singh Nanda
Vice-President (Ex-officio)

CA. (Dr.) Rajkumar Satyanarayan Adukia

CA. Chandrashekhar Vasant Chitale

CA. Durgesh Kumar Kabra

CA. Umesh Sharma

CA. Aniket Sunil Talati

CA. Dayaniwas Sharma

CA. Prasanna Kumar D

CA. Cotha S Srinivas

CA. Sripriya Kumar

CA. (Dr.) Debashis Mitra

CA. (Dr.) Rohit Ruwatia

CA. (Dr.) Anuj Goyal

CA. Gyan Chandra Misra

CA. Prakash Sharma

CA. Kemisha Soni

CA. Hans Raj Chugh

CA. Pramod Jain

CA. (Dr.) Sanjeev Kumar Singhal

Shri Ritvik Ranjanam Pandey

Advocate Vijay Kumar Jhalani

Co-opted Members

Co-opted Members

CA. Neeraj Golas

CA. Satyaprakash Rammanohar Natani

CA. Rajinder Narang

CA. Girish Aggarwal

CA. Rishi Khator

CA. Vikash Kumar Banka

CA. Pranav Lath

CA. Manoj Lamba

Special Invitees

CA. Amit Jindal

CA. Govind Ram

CA. Nitin Gupta

CA. Julfesh Madhusudan Shah

CA. Rajesh B Mangla

CA. Mukesh Mohan

CA. Ashwani Mundra

CA. Nidhi Goyal

CA. Rikky Agrawalla

CA. Rishabh Sonawat

CA. Nalini Padmanabhan

CA. Ronak Singhal

CA. Sanjay Kumar Agarwal

CA. Saurabh Baheti

CA. Rahul Kabra

CA. Akhilesh Tiwari

CA. Anuruddh Kumar Tiwari

CA. Ishu Bansal

CA. Panjwani Naushad Alimohmed

CA. Rishi Goyal

CA. Riya Nitin Arage

CA. Nischal Mittal

Secretary - Committee on MSME & Startup, ICAI

CA. Shanu Goel