



ICAI MSME  
ECOSYSTEM

ICAI STARTUP  
GATEWAY

# COMMITTEE ON MSME & STARTUP: FOSTERING ENTREPRENEURSHIP & GROWTH IN YEAR 2025-26



THE INSTITUTE OF CHARTERED  
ACCOUNTANTS OF INDIA  
(Set up by an Act of Parliament)

# Overview of the Committee on MSME & Startup, ICAI

Realising the need of an hour to strengthen the MSME & Startup sector The Institute of Chartered Accountants of India has constituted Committee on MSME & Startup as one of the prominent non-standing Committees of the ICAI. The main objective of the Committee is to undertake capacity building measures by developing a sustainable framework for the Indian MSMEs & Startups.



# Terms of Reference

- To address the issues & challenges faced by MSMEs & Start-ups, review the impediments and to suggest measures/changes in this regard for strengthening and developing the capacity of MSMEs & Start-ups enhancing their competence and improving their visibility amongst the business community and to develop & Provide the Capacity Building Measures for the enhancement of the Portfolio of the MSMEs & Start-ups.
- To promote the MSMEs & Start-ups by way of encouraging collaboration amongst the professionals/experts in the relevant fields and establishing the Bridge among the appropriate authority & MSMEs/Start-ups by means of various endeavors in Capacity Building & other Measures for them.
- To conduct/arrange the Workshops/Summits/ Conferences/Seminars/ Brainstorming Sessions/ Interactive Sessions/ MDPs/EDPs/FDPs/Training programme/Train the Trainer/ Residential Refresher Courses/ Orientation programme/Residential Programme/Mentoring Programme/Virtual CFO/ Award Function with respect to MSMEs & Start-ups/ Virtual CPE Programmes/Capacity Building Programme/Interactive programme/Brainstroming Programme/Other Programmes/Helpdesk/MSME Exchange/ Courses/ Refresher Courses/Certificate Courses/Post Qualification Courses to adopt, execute and implement such measures using tools of learning, physical and virtual, as may provide opportunity to the Members /other than Members by the Committee & arrangement for Survey/ Research Programme/post qualification Academic Programme/Knowledgebase programme/ other programme in collaboration with Universities/ Eminent Institutes/ government Agencies/Non-Government Agencies/Any other Agencies/any other entities in India/Abroad by the Committee and develop ways & means to enhance the knowledge base of Members/other than Members to enable them to manage the MSMEs & Start-ups.
- To develop or provide IT enabled services for Members/other than Members to create or provide knowledge contents/ portals/ other contents in various forms for facilitating requirements of MSMEs & Start-ups and to release Publications/ Material/ Reference Material or Knowledge matter or Electronic matter or E-learning or Tools or Booklets, Pamphlets, Brochures, Monograms, Digital mobile app, Social media tools on the various issues of MSMEs & Start-ups and to facilitate and improve skills in all field of finance, Accounts, Tax and Audit and other contemporary subject of professional interest of MSMEs & Start-ups and to take all steps and actions required for creating the IT platform for MSMEs & Start-ups for developing a technical forum for enabling them to provide effective and value-added services.
- Facilitating Beneficial Products and/or Services for Skill Development, Knowledge Management, Personal/ Professional Security/Benefits etc. and such other products/services for professional growth & development of MSMEs & Start-ups.
- To prescribe/recommend the Guidelines/ Consultative Paper/Working papers & any other papers/documents/ matters with respect to MSMEs & Start-ups & to undertake or assist research/ surveys/any other tools in terms adoption of the findings so as to help government/MSMEs & Startups/other entities to meet the expectation of the stakeholders.
- To Interact/Network with MSME/Other Ministries/ National/International entities & MSMEs/Start-ups and organize the programme with them for MSMEs & Start-ups to enable them to carve out opportunities available for them.
- To Assist in Establishing Incubation Centers, Start-ups, MSMEs or any other set up pertaining to the MSME & Start-ups and to explore and develop new avenues of the Members/other than Members in MSMEs & Startups
- To develop ways & means for Empowerment of MSMEs & Start-ups through various focused endeavours undertaken by the Committee for them from time to time.
- To carry out such other matters relating to MSMEs & Start-ups.

# Members of the Committee on MSME & Startup for the Council Year 2025–26



**CA. Charanjot Singh Nanda**  
President  
(Ex-officio)



**CA. Prasanna Kumar D**  
Vice-President  
(Ex-officio)



**CA. Gyan Chandra Misra**  
Chairman



**CA. Arpit Kabra**  
Vice Chairman

## Members

**CA. Vishnu Kumar Agarwal**

**CA. Jay Chhaira**

**CA. Piyush Sohanrajjji Chhajed**

**CA. Chandrashekhar Vasant Chitale**

**CA. Vishal Doshi**

**CA. Durgesh Kumar Kabra**

**CA. Umesh Ramnarayan Sharma**

**CA. Dayaniwas Sharma**

**CA. Madhukar Narayan Hiregange**

**Shri Sanjay Sharan**, Indian Postal Service Group A, Government Nominee

**CA. Sridhar Muppala**

**CA. Sripriya Kumar**

**CA. Ravi Kumar Patwa**

**CA. Abhay Chhajed**

**CA. Satish Kumar Gupta**

**CA. Pankaj Shah**

**CA. Hans Raj Chugh**

**CA. Pramod Jain**

**CA. (Dr.) Sanjeev Kumar Singhal**

## Co-opted Members

**CA. Deepinder Preet Singh**

**CA. Neeraj Kumar Jatwani**

**CA. Mukul Garg**

**CA. Anand Saklecha**

**CA. Chayank Malhotra**

**CA. Amit Kumar Mundra**

**CA. Ishu Bansal**

**CA. Manoj Lamba**

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### Special Invitee

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**CA. Nischal Mittal**

**CA. Sumit Nigam**

**CA. Naushad Alimohmed Panjwani**

**CA. Meenakshi Gupta**

**CA. Abhinay Kumar Singh**

**CA. Gaurav Kumar Gupta**

**CA. Samarth Doneriya**

**CA. Dhawal Shah**

**CA. Anuruddh Kumar Tiwari**

**CA. Jatin Narendrabhai Jajal**

**CA. Sahil Jain**

**CA. Niraj Agrawal**

**CA. Dhiraj Kumar Jain**

**CA. Aashish Gupta**

**CA. Srinivas Rao K**

**CA. Nagaraju Munagapati H S**

**CA. Deepak Goyal**

**CA. Mukesh Mohan Gupta**

**CA. (Dr.) Raj Chawla**

**CA. Shiv Shanker Gupta**

**CA. Hitesh Khurana**

**CA. Mohit Bansal**

**CA. Tushar Arya**

**CA. Garima Maheshwari**

**CA. Manish Goyal**

**CA. Manish Kumar Mishra**



# KEY HIGHLIGHTS

## ICAI MSME Clinic – Nationwide Launch

- Announced on 24 October 2025 and launched nationwide on 10 December 2025
- Attended by the officials from Ministry of MSME, GeM, NSIC, SIDBI, UP MSME, and ICAI Branches/Regional Offices
- Provides pro-bono weekly advisory support to MSMEs across India
- Hosted at ICAI Branches and Regional Offices, it offers expert guidance on financial literacy, compliance, technology adoption, and business resilience.
- Walk-in Advisory: Available every Friday for 2 hours at all ICAI branches.
- Comprehensive Support: Focused on finance, accounting, technology, human resources, operations and marketing.

## ICAI MSME Mahotsav 2025

- Conducted on 27 June 2025 across 140+ ICAI branches nationwide
- Supported nearly 20,000 MSMEs through 400+ advisory helpdesks
- Featured participation of Ministers and senior officials
- Earned recognition from World, Asia, and India Book of Records for "Maximum MSME Mentorship Felicitations in a Day."



## **ICAI MSME & Startup Conclave 2025**

- Held on 26–27 June 2025 in Mumbai to mark International MSME Day
- 3,000+ delegates, 19+ sessions, 60+ speakers, 38+ exhibitors
- 65 startup pitches; 3 startups secured funding
- Supported by Ministry of MSME, NSIC, CAIT
- ICAI MSME Helpdesk offered on-the-spot mentoring

## **ICAI MSME Connect Stakeholders Strategic Meet 2025**

- Held on 24 October 2025 at New Delhi with 80+ participants
- Representation from 60+ ministries, regulators, financial institutions, and incubators
- Focused on MSME and startup challenges, digital transformation, and innovation
- Explored strategic collaborations and MoUs to strengthen the MSME ecosystem

## **Empowering MSMEs through the Ministry of MSME Collaboration**

ICAI Committee on MSME & Startup collaborated with the Ministry of MSME to strengthen MSME capabilities nationwide

- Will support in conducting Entrepreneurship & Skill Development Programmes (EAP, E-SDP, MDP) with Development Facilitation Offices.
- Leveraged ICAI's network of 185 branches, 5 Regional Councils, and 50+ overseas chapters
- Conducted national seminars, financial management sessions, and awareness campaigns across Kolkata, Mandla, Jabalpur, and Solan.
- Driving MSME growth through structured skill development and targeted business support

## **Empowering Startup through CA Expertise-Angel Investors Meet**

- Indore Branch hosted the Angel Investor's Meet on 15th January 2026 under the aegis of the Committee on MSME & Startup, ICAI.
- Focused on exploring opportunities for Chartered Accountants in the startup ecosystem.
- Facilitated interaction between Angel Investors and the Chairman & Vice Chairman of the Committee.
- Provided a platform for Knowledge exchange, networking, and collaboration.

## **Memorandum of Understanding (MoU) :**

Following MOUs with prominent Institutions/State Government/Incubation centres have been entered by the Committee:

- **NPCI Bharat Billpay Limited**
- **Foundation for Innovation and Technology Transfer, IIT Delhi**
- **The Department of Micro, Small & Medium Enterprises, Uttar Pradesh (MSME UP)**
- **Government e Marketplace (GeM\*)**
- **AFC India Ltd\* (formerly Agricultural Finance Corporation Ltd.)**
- **Tamil Nadu Startup & Innovation Mission (Startup TN)**
- **National Small Industries Corporation (NSIC)**
- **BIL-Ryerson Technology Startup Incubator Foundation**
- **Gujarat Student Startup, and Innovation Hub (I-Hub)**
- **IIM Lucknow Enterprise Incubation Centre**
- **AIC Mahamana Foundation for Innovation and Entrepreneurship IM BHU, Varanasi**
- **AIC Nalanda Institute of Technology Foundation, Bhubaneswar**
- **IIM Sambalpur**
- **Software Technology Parks of India (STPI)**
- **Startup Odisha**
- **Govt of Odisha**
- **Meity Startup Hub**

## SPARK: The 100K Collective Program

- Formal association with Women's Collective Forum through a Letter of Engagement.
- Launch of SPARK – The 100K Collective Program led by Smt. Smriti Irani Ji, with ICAI as a knowledge partner.
- Pilot program held on 24th September 2025 at New Delhi, including ICAI expert session on Income Tax and GST.
- Participation of over 350 women entrepreneurs, reinforcing support to women-led MSMEs and startups.

## Publication on State-Specific MSME Policies

- Released on 10th December 2025 during the inaugural session of the ICAI MSME Clinic
- Provides state-specific policies for all 28 States and 2 UTs
- Offers insights into state-specific opportunities, regulatory frameworks, and schemes across India
- Aims to empower MSMEs with knowledge to navigate local challenges and seize growth opportunities
- Complements ICAI MSME Clinic's free advisory services in areas like finance, technology, and marketing
- Contains FAQs for all 28 States and 2 Union Territories (UTs)
- Marks a key milestone in supporting sustainable MSME development across India

## Handbook for MSME, Startup, OPC and Others

- Covers registration, incorporation and compliance aspects of MSMEs, Startups, OPCs and Producer Companies, including taxation and regulatory frameworks.
- Provides consolidated guidance on government schemes, incentives, funding and credit support mechanisms.
- Offers practical inputs on digital transformation, accounting systems, sustainability, exports and market access.

## Handbook for ICAI MSME Clinic

- A ready reference on MSME compliances, taxation, TReDS, subsidies, accounting systems, and digital marketing, curated for entrepreneurs and startups
- Provides on-the-spot guidance at ICAI MSME Clinics through simplified explanations, checklists, and practical solutions to business challenges
- Strengthens ICAI's role as a knowledge and growth partner for sustainable, compliant, and scalable MSME development across India.

## **NEXTLEAP Program**

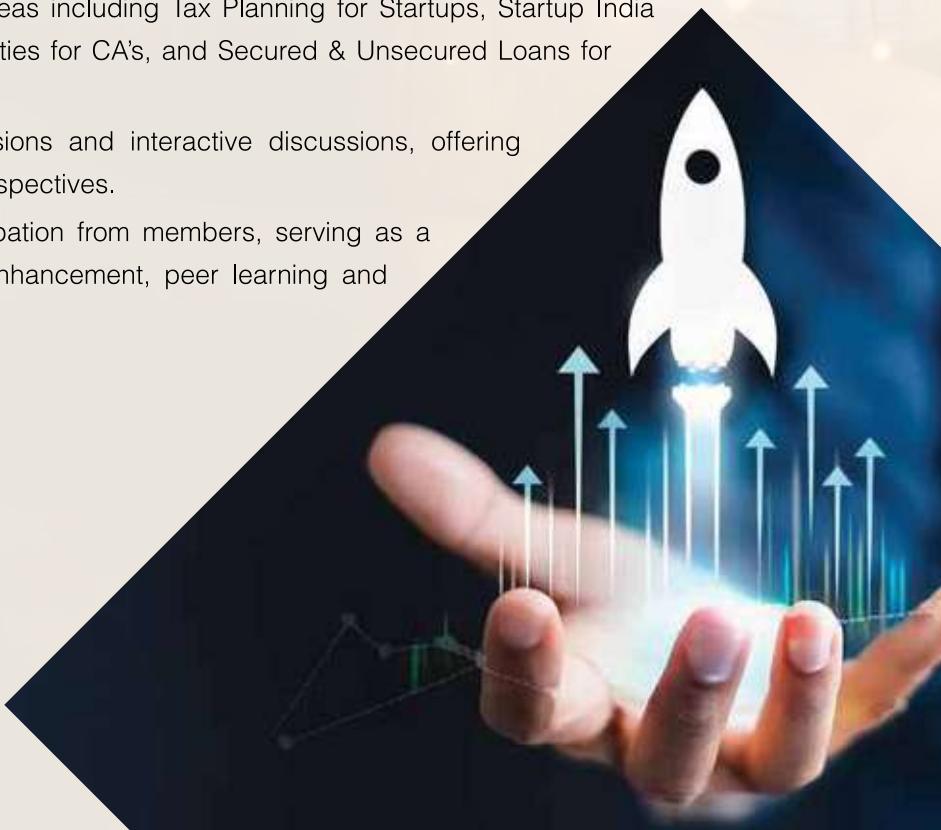
- Flagship 8-week startup accelerator program hosted by ICAI Singapore Chapter and Beyond Seed
- Celebrated 60 years of India–Singapore diplomatic relations
- 44 startups participated, including 38 from India
- Top 3 startups: Aeronero Solutions, eMSME, Seamless XR (2 from India)
- Demo day physical event at Singapore, opportunity for selected Startups to pitch before Global investors
- Enabled cross-border mentorship, investor access, and global market readiness

## **Residential Refresher Course (RRC) at I Hub, Ahmedabad**

- Conducted 4th & 5th batches of RRC on “Startups & the Role of CAs as Investment Catalysts” in collaboration with Gujarat Student Startup & Innovation Hub (i-Hub), Ahmedabad.
- Physical programmes held at i-Hub, Ahmedabad during July–August 2025 and September 2025, hosted by Ahmedabad Branch of WIRC of ICAI.
- Focused on enhancing CAs’ understanding of the startup ecosystem and their role as investment catalysts and growth partners.
- Witnessed active participation from members, providing practical exposure and capacity building.

## **Residential Refresher Course (RRC) at Madai, Madhya Pradesh**

- The Committee on MSME & Startup organised a two-day Residential Refresher Course (RRC) on 10th and 11th January at Madai, Madhya Pradesh to strengthen the professional capabilities of Chartered Accountants in the MSME and Startup domain.
- The program focused on critical areas including Tax Planning for Startups, Startup India Scheme and Professional opportunities for CA's, and Secured & Unsecured Loans for MSMEs and Startups.
- The RRC featured expert-led sessions and interactive discussions, offering practical insights and real-world perspectives.
- The event witnessed active participation from members, serving as a valuable platform for knowledge enhancement, peer learning and networking.





## Conference on Startup and MSME

- Conference held on 2nd August 2025 at Ahmedabad under the theme “Idea to Implementation”.
- Hon’ble Shri Jagdish Vishwakarma, Minister of State, Government of Gujarat, graced the event as Chief Guest; CA Sunil Talati as Guest of Honour.
- Sessions and panel discussions on government schemes, funding avenues, SME IPOs, FinTech and the role of professionals.
- Provided a strong knowledge-sharing and networking platform for startups, MSMEs and stakeholders.



## Networking Meet Digitalising the Procure to Pay Process for MSMEs: Role of Chartered Accountants

- The Committee on MSME & Startup, ICAI organised a Networking meet on “ Digitalising the Procure to Pay Process for MSMEs: Role of Chartered Accountants” on 17th January 2026 at ICAI, Tower, BKC, Mumbai
- Aim to provide practical insights into the digitalisation of the procure to pay ecosystem for MSMEs, with a focus on regulatory aspect, recent development and implementation challenges.
- Highlighting the critical role of Chartered Accountants in advising MSMEs on digital adoption, regulatory compliance and strengthening internal control systems.
- The session featured industry experts from NPCI Bharat BillPay Limited and Tally, facilitated knowledge sharing, professional interaction and networking among members.

## Participation in Vision Rajasthan 2026- Mega Exhibition

- Participated in the “Vision Rajasthan 2026” mega exhibition held from 19th – 21st January, 2026 at Sirohi, Rajasthan (Aspirational District identified by NITI Aayog)
- Set up an exhibition stall at the event
- Objective: The initiative aimed to create awareness on corporate governance, MCA21, Ease of doing business, MSME formalisation, Entrepreneurship, and Compliance.
- Aligned with ICAI's and supported the outreach initiatives of Ministry of Corporate Affairs



## ICAI MSME & Startup Outreach

- **Startup Mahakumbh 2025 | New Delhi:** ICAI MSME & Startup stall engaged 500+ startups and ecosystem stakeholders at Bharat Mandapam, offering on-the-spot mentoring and advisory support, significantly enhancing ICAI's visibility and outreach within the national startup ecosystem.
- **Global Investors Summit 2025 | Bhopal:** ICAI Pavilion at GIS 2025 showcased the Institute's role in MSME development, entrepreneurship, and capacity building to 10,000+ global investors and industry leaders, reinforcing ICAI's contribution to investment-led growth.
- **Uttar Pradesh International Trade Show 2025 | Greater Noida:** ICAI MSME stall highlighted initiatives supporting MSMEs and startups, attracted strong industry engagement, and earned recognition from the Government of Uttar Pradesh for contributions to education and healthcare.
- **IICA Northeast Conclave 2025 | Shillong:** ICAI MSME & Startup stall at IIM Shillong acted as a facilitation hub for entrepreneurs and stakeholders, strengthening ICAI's presence and support for MSME and startup growth in the North-Eastern region.
- **Global Fintech Fest 2025 | Mumbai:**

The Committee participated in the Global Fintech Fest 2025, held from 7th to 9th October 2025 at the Jio World Centre, Mumbai, where CA Gyan Chandra Mishra delivered a keynote address on "Bharat Connect for Business: Enabling Growth and Transformation", highlighting the role of fintech, AI, and collaboration in driving MSME growth and financial inclusion.

- **Tamil Nadu Global Startup Summit 2025 | Coimbatore:** The Committee participated in the Tamil Nadu Global Startup Summit 2025, held on 9th–10th October 2025 at Coimbatore in collaboration with Startup TN. ICAI marked its presence through an exhibition stall under the Government of India Pavilion, facilitating meaningful engagement with government bodies, regulators, incubators, and key industry stakeholders within the startup ecosystem.



## Knowledge Dissemination at Various ICAI Branches

- **Investor Awareness Program I Coimbatore:** The Coimbatore Branch of SIRC of ICAI organised an Investor Awareness Program on 27th November, 2025 at ICAI Bhawan, carrying 3 CPE hours, focused on “Cyber Safety for All: Protecting Data, Identity and Money”, with participation of 64 members, aimed at creating awareness on cyber risks, data protection, and safe digital financial practices.
- **Seminar on MSME Empowerment and Financial Readiness I Varanasi:** The Varanasi Branch of CIRC of ICAI organised a seminar on 23rd November 2025 at Maldahiya, Varanasi, focusing on listing through SME IPOs, providing insights on capital market access, regulatory requirements, and growth opportunities for MSMEs, with participation of 126 members.
- **Seminar on Compliance Essential for MSMEs:** Understanding GSTR-9 & 9C | Patna: The Committee on MSME & Startup, ICAI organised a 6 hours CPE seminar on 13th December 2025 at Patna, with participation of 273 members, featuring sessions on GSTR-9 & 9C and recent GST developments by CA Ankit Somani and Companies Act amendments and annual return filing by CA Pranav Kumar, strengthening compliance awareness and professional capacity building.
- **Full Day Seminar on Empowering and Automation of MSMEs I Jaipur:** The Jaipur Branch of CIRC of ICAI organised a full day seminar on 13th December 2025 at ICAI Bhawan, Jaipur, carrying 6 CPE hours, focused on RIPS 2024, highlighting opportunities for MSME growth and digital enablement, with participation of 496 members and stakeholder.
- **Seminar on Direct Taxation for MSMEs I Patna:** The Committee on MSME & Startup, ICAI, hosted by the Patna Branch of CIRC, organised a seminar on 9th October 2025, focusing on direct taxation provisions and compliance requirements for MSMEs, with sessions by CA Kamal Garg and CA Mukesh KR Singh, witnessing active participation from MSME owners and tax professionals.
- **Role of CA in the Startup Ecosystem I Raipur:** The Raipur Branch of CIRC of ICAI organised a 3 CPE hour seminar on 15th November 2025 at Raipur, focusing on the evolving and strategic role of Chartered Accountants in supporting startups, with participation of 126 members.
- **Seminar on MSMEs I Jalandhar:** The Jalandhar Branch of NIRC of ICAI organised a seminar on 15th November 2025 at Lovely Professional University, Jalandhar, focused on Government Initiatives for MSMEs, highlighting policy support, schemes, and growth opportunities
- **Full Day Seminar on MSME & Startup Eco System- Opportunities, Finance and Compliance I Bhilai :** The Bhilai Branch of CIRC of ICAI organised a full day seminar on 19th December 2025 at ICAI Bhawan, Bhilai, focused on opportunities, finance, statutory compliance, and taxation frameworks for MSMEs and Startups, with participation of 113 members.
- **Full Day Seminar on MSME & Startup I Faridabad:** The Faridabad Branch of NIRC of ICAI organised a full day seminar on 24th December 2025 at ICAI Bhawan, Faridabad, focusing on MSME Schemes, Section 43B(h), startup investment thesis, and the Seed Fund Schemes, with participation of 130 members.
- **Full Day Seminar on MSMEs I Kota:** The Kota Branch of CIRC of ICAI organised a full day seminar on 15th December 2025 at Swan Hotel, Kota, focusing on the Impact of the new Income Tax Bill on MSME compliance and profit computation, with participation of 136 members.

- **Seminar on Impact of New Budget on MSME Sector and Other Schemes I Jammu and Kashmir:** The Jammu and Kashmir Branch of NIRC of ICAI organized a 5 CPE hour seminar on 13th April 2025, focusing on the impact of the New Budget and Future Outlook for MSMEs
- **Seminar on MSME Policies, Initiatives, Subsidies and Succession Planning & Succession Planning & Specific Issues related to Section 148 of Income Tax Act I Dehradun:** The Dehradun Branch of CIRC of ICAI organised a seminar on 18th April 2025 at ICAI Branch, Dehradun, covering MSME policies, subsidies, succession planning, and Section 148 of the Income Tax Act, providing practical regulatory and compliance insights.
- **Two-Day Residential Refresher Course on MSME & Startup I Udaipur:** The Kishangarh Branch of CIRC of ICAI organised a Two – Day Residential Refresher Course on 23rd – 24th April 2025 at Udaipur, carrying 12 CPE hour. Day 1 covered Income Tax aspect relating to MSMEs and Startups, while Day 2 focused on government schemes supporting MSMEs in Rajasthan and professional opportunities for Chartered Accountants in the MSMEs & Startup ecosystem, providing comprehensive insights into compliance, policy support, and professional growth avenues
- **Seminar on Central Subsidy Schemes for MSMEs I Raipur:** The Raipur Branch of CIRC of ICAI organised a seminar on 23rd May 2025 at Raipur, focusing on central subsidy schemes available for MSMEs, with participation of 98 members, aimed at enhancing awareness of government support measures and financial assistance opportunities.
- **Half Day Seminar on MSME I Bilaspur:** The Bilaspur Branch of CIRC of ICAI organised a half day seminar on 24th May 2025 at ICAI Bhawan, Bilaspur, focusing on Central Subsidy Schemes for MSMEs and Startups, aimed at creating awareness on government support measures and financial assistance opportunities for the MSME sector.
- **Workshop on MSME, Startups & Chhattisgarh Industrial Policy I Raigarh:** The Raigarh Branch of CIRC of ICAI organised a workshop on 25th May 2025 at Raigarh, focusing on Subsidies for MSMEs & Startups and an overview of the Chhattisgarh Industrial Policy 2024-29, aimed at enhancing awareness of state level incentives and growth opportunities.

- **Full Day Seminar on MSME I Varanasi:** The Varanasi Branch of WIRC of ICAI organised a full day seminar on 26th July 2025 at Kashi, Varanasi, covering Taxation of F&O and Derivatives for MSMEs, Changes in ITR Forms, and Presumptive taxation, with participation of 192 members, providing practical insights into evolving tax compliance requirements.
- **MSME & Startup Seminar I Ahmedabad:** The Ahmedabad Branch of WIRC of ICAI organised an MSME & Startup Seminar on 2nd August 2025 at Hotel Hyatt Regency, Ahmedabad, featuring sessions including a panel discussion on “Innovate India: Government Schemes Fuelling Startup Dreams”, discussion on the Funding Landscape and Professional support for Startup, a session on the SME IPO Blueprint, and a fireside chat on Chartered Accountants transforming startup vision into ventures, with participation of 201 members, fostering knowledge sharing, dialogue, and collaboration within the MSME & Startup ecosystem.
- Residential Refresher Course (RRC) at Madai, Madhya Pradesh



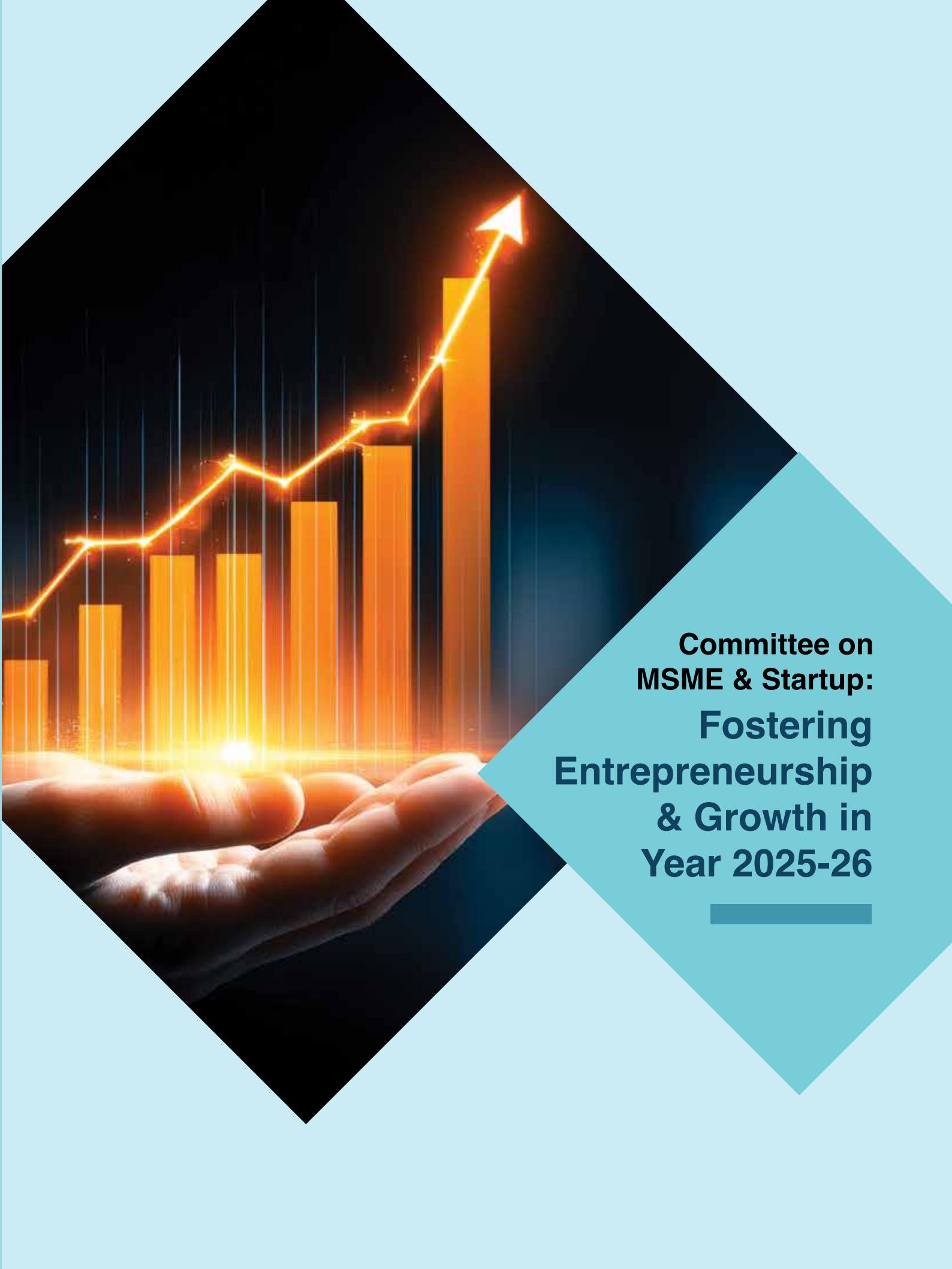
- **ICAI MSME Capacity Building:** A weekly knowledge initiative strengthening the capacity and engagement through the Pathshala Series is conducted by the ICAI. Additionally, to enhance the knowledge of members, certificate courses, refresher courses, and publications have been launched by the institute.
- **ICAI Start-up Portal ([startup.icai.org](http://startup.icai.org)):** A dedicated digital platform facilitating collaboration and exchange among startups, Chartered Accountants, mentors, business consultants, venture capitalists, and incubation centres to support startup growth and ecosystem development.
- **ICAI MSME Portal ([msme.icai.org](http://msme.icai.org)):** A specialised online interface connecting MSMEs with Chartered Accountants, consultants, mentors, and investors, enabling knowledge sharing, advisory support, and access to opportunities within the MSME ecosystem.
- **Certificate Course on MSME & Certificate Course on Startup:** Conducted to enhance members professional capabilities in MSME and Startup advisory services, the programme witnessed strong participation, with 19 batches of the Certificate Course on MSME attended by over 1,900 members and 8 batches of the Certificate Course on Startup involving around 900 participants.

• **Newsletters**

- Quarterly newsletter “MSME & Startup Updates” released to support professional development and capacity building.
- Focused on regulatory updates, best practices and emerging trends for MSMEs and startups.

• **Monthly Knowledge series Gyan Sagar**

- Monthly publication since May 2025 providing concise insights on MSME and Startup trends, policies (State wise and industry wise), government schemes, expert articles and FAQs for stakeholder awareness.



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# PARTNERING IN NATION BUILDING AND GOVERNMENT INITIATIVES

## ICAI MSME Clinic throughout ICAI Branches

After announcement of ICAI MSME Clinic on 24th October 2025 by President ICAI during the Stakeholders Strategic Meet 2025, Committee on MSME & Startup ICAI, successfully inaugurated ICAI MSME Clinic on PAN India Basis on 10th December 2025 in the presence of esteemed dignitaries from Ministry of MSME, GeM, NSIC, SIDBI, UP MSME, ICAI Branches/ Regional Offices, NSIC Zonal Offices and other stakeholders. ICAI MSME Clinic aims to strengthen India's entrepreneurial ecosystem by offering support in areas such as financial literacy, compliance guidance, technology adoption, and business resilience.



The MSME Clinic Program is designed as a weekly, walk-in, pro-bono advisory support desk hosted at ICAI Branches and Regional Offices across India. The initiative will serve as a one-stop solution centre to address the challenges faced by MSMEs in key areas such as finance, accounting, technology support, operations, human resources, and marketing.

These clinics will be held every Friday, preferably between 4:00 PM and 6:00 PM, at each ICAI branch, ensuring consistent and accessible engagement for MSMEs across the country.

## MSME Clinic Structure

***Each participating ICAI Branch will host two key advisory desks:***

Business Support Desk – Led by Chartered Accountants with expertise in MSME and Startup advisory, financial planning, compliance, and business strategy.

Institutional Support Desk – Led by Bankers and Government Representatives (NSIC, SIDBI, NABARD, DFOs, GeM, etc.) to facilitate credit access, grievance redressal, and government scheme awareness.



# ICAI MSME Mahotsav 2025

As part of this nationwide drive, over 140 ICAI branches organized Mahotsav at their respective premises on 27th June 2025. These local events provided handholding support to approximately 20,000 MSMEs through more than 400 helpdesks set up for grievance redressal and advisory assistance. The initiative brought together key stakeholders from the government, industry, and the professional community, ensuring direct support to MSMEs at the grassroots level and enhancing the visibility of small businesses within their communities.



**140+**  
ICAI branches  
conducted local  
Mahotsav  
events

Approximately  
**20,000**  
MSMEs supported  
via **400+**  
helpdesks

Participation  
of ministers,  
MLAs, and senior  
officials across  
states

## Key Features:



The Jammu & Kashmir Branch of CIRC of ICAI invited Shri Satish Sharma, Hon'ble Minister for Food, Civil Supplies & Consumer Affairs, Transport, Science & Technology, Information Technology, Youth Services & Sports, and ARI & Trainings Departments. The Gandhinagar Branch of WIRC of ICAI welcomed Shri Mukesh Patel, MLA of Mehsana, Gujarat. Similarly, the Bilaspur Branch of CIRC hosted Shri Amar Agrawal, Hon'ble MLA Bilaspur, along with Special Guest Shri C. R. Tekam, CGM, DIC Bilaspur. The Kolhapur Branch of WIRC invited Shri Ashish Shelar, Minister of IT, Government of Maharashtra.

The ICAI MSME Mahotsav 2025 was also recognized by the World Book of Records, Asia Book of Records, and the India Book of Records for achieving the "Maximum MSME Mentorship Felicitations in a Day" on 27<sup>th</sup> June 2025.



# ICAI MSME & Startup Conclave 2025



The ICAI MSME & Startup Conclave 2025, organized by the Committee for Capacity Building of MSME & Startup, was held on 26th and 27th June 2025 at Hotel Sahara Star, Mumbai, in conjunction with International MSME Day. This flagship initiative of the Committee is being conducted as part of ICAI's nationwide movement to empower MSMEs and Startups through knowledge dissemination, professional handholding, and ecosystem collaboration, aligned with the Government of India's vision of 'Viksit Bharat'.

## **Key features of the Conclave include:**

- Full-day panel discussions on both days, covering finance, policy, compliance, and innovation for MSMEs and Startups.
- A dedicated exhibition area and table spaces for participating in MSMEs and Startups to showcase their innovations and business offerings.
- Support and presence from key institutional stakeholders including the Ministry of MSME, NSIC, and CAIT, among others.

The Conclave has received a positive response from participants, industry leaders, and professionals, reinforcing ICAI's role in facilitating grassroots development and strengthening the CA profession's contribution to MSME growth. The conclave saw 3000+ delegates & Visitors, 19+ sessions with 60+ speakers, 38+ exhibitors, 14+ sponsors, and 65 startup pitches, of which 10 were shortlisted and 3 secured funding. It also provided on-the-spot mentoring through the ICAI MSME Helpdesk, reinforcing ICAI's commitment to MSME and Startup.



# ICAI MSME Connect Stakeholders Strategic Meet 2025

The Committee successfully organized the ICAI MSME Connect Stakeholders Strategic Meet 2025 as a Strategic Common platform to deliberate on empowerment initiatives and opportunities for MSMEs and Start-ups. This strategic event was held on 24th October 2025 at the Le Meridien Hotel, New Delhi, in the presence of the Chief Guest, Smt. Smriti Irani, Former Union Minister in the Government of India. The event was preceded by a one hour press meet attended by 18 media representatives.

The meet brought together more than 80 participants including key Stakeholders from Ministries, Regulators, Financial Institutions, Industry Bodies and Incubators from more than 60 organisations across the country. They discussed strategies for accelerating growth and shaping the future of India's MSME and Start-up ecosystem.

## **Objectives of the Stakeholders Meet:**

- Facilitate high-level discussions on critical issues impacting MSMEs and Startups.
- Gather valuable insights and feedback from ministries, industry bodies, and ecosystem partners.
- Explore opportunities for strategic collaborations, joint initiatives, and Memorandums of Understanding (MoUs).

- Promote the adoption of best practices, digital transformation, and innovation within the sector.

Committee on MSME & Startup ICAI, has announced a nationwide ICAI MSME Clinic Program during Stakeholders Strategic Meet 2025. This structured, pro-bono advisory initiative, designed to provide holistic support to MSMEs, will be implemented across all ICAI branches and five Regional Councils. The program aims to strengthen India's entrepreneurial ecosystem by offering support in areas such as financial literacy, compliance guidance, technology adoption, and business resilience.

The MSME Clinic Program is designed as a weekly, walk-in, pro-bono advisory platform hosted at ICAI Branches and Regional Offices across India. The initiative will serve as a one-stop solution center to address the challenges faced by MSMEs in key areas such as finance, accounting, technology support, operations, human resources, and marketing, following the "Fathom Framework."

These clinics will be held every Friday, preferably between 4:00 PM and 6:00 PM, at each ICAI branch, ensuring consistent and accessible engagement for MSMEs across the country.



# Empowering MSMEs through Strategic Collaboration with the Ministry of MSME

The Committee on MSME & Startup, ICAI, has initiated a formal collaboration with the Ministry of MSME, Government of India, for conducting Entrepreneurship and Skill Development Programme (ESDP) activities across the country. The Ministry has advised District Facilitation Offices (DFOs) to collaborate with ICAI in implementing Entrepreneurship Awareness Programmes (EAP), Entrepreneurship-Skill Development Programmes (E-SDP), and Management Development Programmes (MDP). Leveraging ICAI's vast network of 185 branches, 5 Regional Councils, 50+ Overseas Chapters, and 160+ IT Centres, this collaboration aims to enhance financial literacy, compliance awareness, and entrepreneurial skills of MSMEs nationwide.

*Some of the collaborative events have already been Conducted under this initiative includes:*

MSME Development & Facilitation Office, Kolkata organised National Seminar on "Export Promotion & Digital Marketing" on 11th November 2025 at the Digha Sankarpur Development Authority Auditorium in New Digha, Purba Medinipur. Committee on MSME & Startup, ICAI, facilitated the event by providing expert faculty that offered valuable insights into export strategies and the crucial role of digital marketing for business growth.

Committee on MSME & Startup, ICAI provided resource persons to DFO, Rewa to conduct sessions on Financial Management under the ESDP Programme at two key locations. The first programme was on 17th November 2025 in Mandla, in collaboration with Sant Ravidas M.P. Hastshilp and Hathkargha Vikas Nigam Ltd. This programme focuses on skill-building and capacity enhancement for artisans and handicraft entrepreneurs, with ICAI-nominated expert faculty delivering sessions on financial literacy, business planning, and marketing strategies for sustainable growth. The second event was on 18th November 2025 at Gyan Ganga College of Technology, Jabalpur focusing on fostering entrepreneurship, improving financial management for startups, and raising awareness about government initiatives supporting MSMEs.

One-Day Awareness Campaign on MSME Schemes/EAP scheduled to be held at Govt. Industrial Training Institute (ITI) Deegal, District Solan on 11th December 2025,

These collaborative events underscore the Committee's ongoing commitment to empowering MSME entrepreneurs across India by enhancing their skills, knowledge, and business capabilities.



## Empowering Startup through CA Expertise- Angel Investors Meet

Indore Branch hosted the Angel Investor's Meet titled "Empowering Startup through CA Expertise" on 15th January 2026 under the aegis of Committee on MSME & Startup. The meet was aimed at exploring opportunities for Chartered Accountants within the startup ecosystem and facilitating meaningful interaction between Angel Investors and Chairman and Vice-Chairman of the Committee on MSME & Startup, ICAI. The program provided a platform for knowledge exchange, networking and collaboration

## Networking Meet: "Digitalising the Procure to Pay Process for MSMEs: Role of Chartered Accountants"

WIRC hosted the Networking Meet on "Digitalising the Procure to Pay Process for MSMEs: Role of Chartered Accountants" on 17th January 2026 at ICAI Toer, BKC, Mumbai. The proposed program aims to provide practical insights into digitalisation of the procure to pay ecosystem for MSMEs, with a focus on regulatory aspects, recent developments, and implementation challenges. It also seeks to highlight the critical role of Chartered Accountants in advising MSMEs on digital adoption, regulatory compliance, and strengthening internal control systems, and features industry experts from NPCI Bharat BillPay Limited and Tally, facilitated knowledge sharing, professional interaction, and networking among members.



# Participation in Vision Rajasthan 2026- Mega Exhibition

Committee participated in the “Vision Rajasthan 2026” mega exhibition, held from 19th -21st January 2026 at Sirohi, Rajasthan, an Aspirational District identified by NITI Aayog, by setting up an exhibition stall at the event. The initiative aimed to create awareness on corporate governance, MCA21, Ease of doing business, MSME formalisation, Entrepreneurship, and Compliance, in alignment with ICAI's and in support of the outreach initiatives of the Ministry of Corporate Affairs.



# Signing of MOU with NPCI Bharat BillPay Limited

NPCI Bharat BillPay Limited (NBBL) operates various platforms enabling end users to make payments to entities for products or services availed. NBBL continuously innovates to enhance the efficiency, outreach, and operation of its platforms.

The objective of this MOU is to enter into a strategic relationship that enables NBBL to offer its products and services and promote digital payment to the MSME's, Startups and the Members of ICAI and towards this end the parties agree to meet, share ideas, exchange information and data to facilitate the discussion including but not limited to negotiate the terms and conditions of potential agreement if any, that may be entered into between the Parties.

The MOU was formally signed between ICAI and NPCI Bharat BillPay Limited during the ICAI MSME Connect Stakeholders Strategic Meet 2025, held on 24th October 2025 at Le Meridien Hotel



# Signing of MOU with Foundation for Innovation and Technology Transfer, IIT Delhi

Foundation for Innovation and Technology Transfer, IIT Delhi is a Registered Society under the Societies Registration Act 1860 and established at IIT Delhi for supporting technology commercialization activities including Interfacing with industry for collaborative or sponsored R&D, Technology transfer, IP management, Startup Incubation and acceleration activities.

ICAI and FITT intend to engage and collaborate in the areas of innovation, startups, entrepreneurship, investment and towards creating incubation and acceleration programs.

The MOU was formally signed between ICAI and Foundation for Innovation and Technology Transfer, IIT Delhi during the ICAI MSME Connect Stakeholders Strategic Meet 2025, held on 24th October 2025 at Le Meridien Hotel, New Delhi, in the presence of the President of ICAI.



## **Signing of MOU with Department of Micro, Small and Medium Enterprises, Uttar Pradesh (MSME UP)**

Department of Micro, Small and Medium Enterprises, Uttar Pradesh (MSME UP) is an initiative of the Directorate of Industry and Enterprise Promotion, which implements government policies for the all-round industrial development of Uttar Pradesh, having main objective to promote industrial development and generate employment by implementing the programs and schemes of the Central Government and State Government. The Parties intend to engage and collaborate in the areas of capacity building of MSMEs, entrepreneurship development, integrated support services encompassing Marketing, Technology, Finance and other services and global outreach and acceleration programs/events/activities. The Committee signed the MoU with Department of Micro, Small and Medium Enterprises, Uttar Pradesh (MSME UP) on 17<sup>th</sup> September 2025 on Vishwakarma Diwas at Indira Gandhi Pratishthan, Lucknow.



# Signing of MOU with the National Small Industries Corporation (NSIC)

The National Small Industries Corporation Ltd. (NSIC) is an ISO 9001:2015 certified Government of India Enterprise under Ministry of Micro, Small and Medium Enterprises (MSME) that has been working to promote, aid and foster the growth of micro, small and medium enterprises in the country. NSIC operates through a countrywide network of offices and Technical Centers in the Country. The MoU with NSIC focuses on joint efforts in MSME capacity building, advisory support, promotion of NSIC schemes, and global outreach.



## SPARK – The 100K Collective Program

The Committee on MSME & Startup, ICAI, formalized its association with the Women's Collective Forum through a Letter of Engagement and marked a key milestone with the launch of SPARK – The 100K Collective Program, led by Smt. Smriti Irani Ji. ICAI's logo featured among esteemed partners, reaffirming its role as a knowledge partner in empowering women-led MSMEs and startups. As part of this initiative, a pilot program was held on 24th September 2025 in New Delhi, featuring an ICAI expert session on Income Tax and GST for women entrepreneurs. The event drew over 350 participants, reflecting ICAI's growing impact on the entrepreneurial





GLOBAL  
OUTREACH  
AND KNOWLEDGE  
DISSEMINATION

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# NEXTLEAP Program in Collaboration with ICAI Singapore Chapter

Committee on MSME & Startup, ICAI collaborated with the Singapore Chapter of ICAI and Beyond Seed for The NEXTLEAP program – a flagship startup acceleration initiative commemorating 60 years of India–Singapore diplomatic relations. This 8-week program was designed to guide early-stage startups from Idea to Action to Impact through structured mentorship, cross-border networking, and investor access. The program culminated in a Demo Day on 20th November 2025 in Singapore. The NEXTLEAP initiative provided Indian and Singapore-based startups with tailored mentorship, market expansion strategies, fundraising readiness, and direct pitching to a curated pool of investors. A total of 44 startups registered, with 38 startups were from India.

The Top 10 NEXTLEAP Startup Pitches took centre stage at the Demo Day, with 7 Indian startups making it to the final round. These founders earned their moment on stage after an intensive 8-week journey of masterclasses, one-on-one mentorship, and rigorous, multi-layer evaluation by external juries.

*The Top 3 Trailblazing Startups of the NEXTLEAP program was:*

> Aeronero Solutions (Indian Startup) > eMSME (Indian Startup) > Seamless XR

These startups stood out for their innovative ideas, execution potential, and alignment with the vision of NEXTLEAP. The collaboration between ICAI and BeyondSeed has proven to be a milestone in fostering cross-border entrepreneurship and providing valuable growth avenues for emerging startups.



As part of its continuous capacity-building initiatives, the Committee on MSME & Startup organized the 4th and 5th Batches of the Residential Refresher Course (RRC) on "Startups & the Role of CAs as Investment Catalysts" in collaboration with Gujarat Student Startup, and Innovation Hub (i-Hub), hosted by the Ahmedabad Branch of WIRC of ICAI. The 4th Batch was held from 31st July to 2nd August 2025 and the 5th Batch from 4th to 6th September 2025 at the Gujarat Student Startup and Innovation Hub (i-Hub), Ahmedabad. Both batches were conducted in physical mode and designed to provide Chartered Accountants with in-depth insights into the Startup ecosystem and the crucial role they can play as investment catalysts and growth enablers. These RRCs witnessed active participation from members and served as a highly effective platform for equipping professionals with practical knowledge and exposure to emerging opportunities in the Startup ecosystem.



# Residential Refresher Course (RRC) at Madai, Madhya Pradesh

The Committee on MSME & Startup organized a two-day Residential Refresher Course (RRC) on 10th and 11th January at Madai, Madhya Pradesh. Aimed at strengthening the professional capabilities of Chartered Accountants in the MSME and Startup domain. The programme focused on key areas such as tax planning for startups, the Startup India Schemes and professional opportunities for CA's, and secured and unsecured loans for MSMEs and Startups. The RRC featured expert led sessions and interactive discussions, providing practical insights and real-world perspectives, and witnessed active participation from members, making it a valuable platform for knowledge enhancement, peer learning and networking.



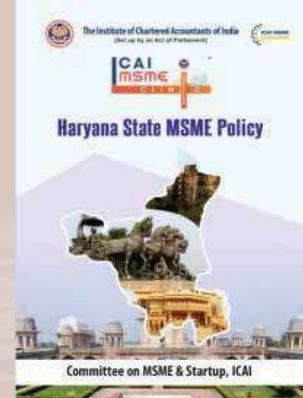
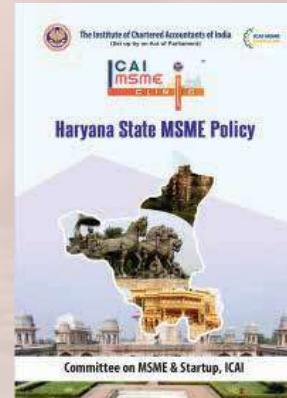
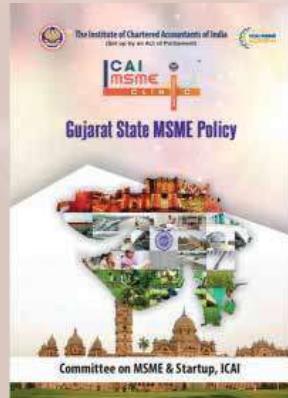
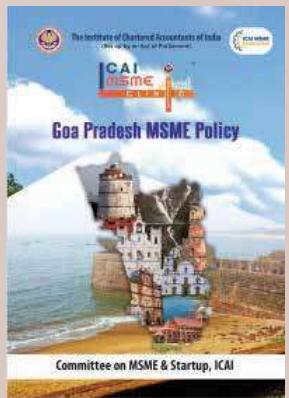
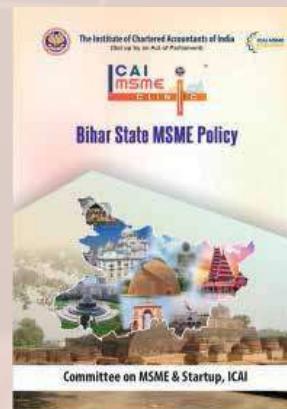
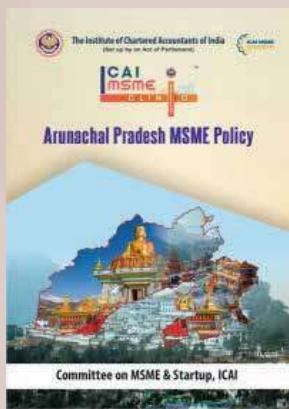
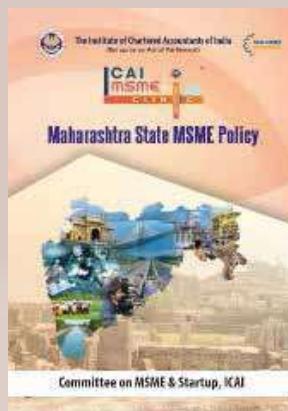
## Full-Day Seminar on MSME

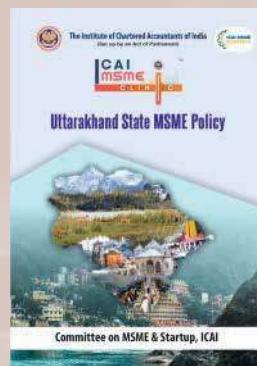
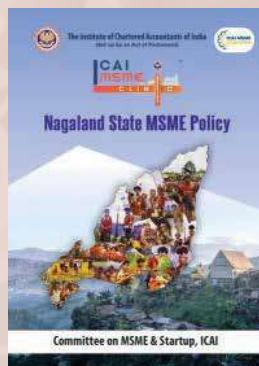
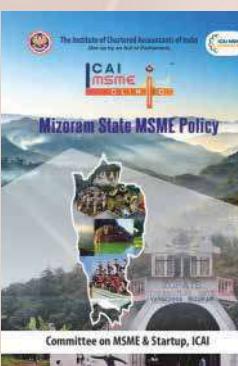
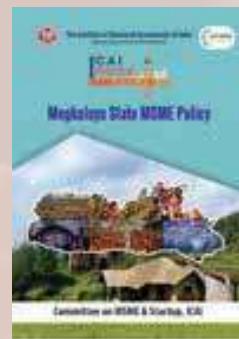
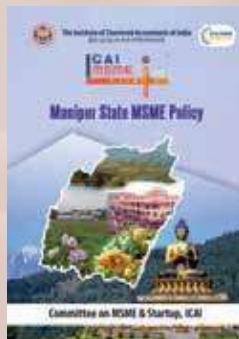
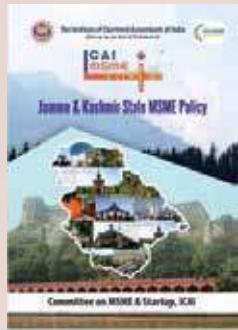
The Full-Day Seminar on MSME organized by the Committee on MSME & Startup and hosted by the Varanasi Branch of CIRC on 26th July 2025 served as a valuable platform for MSME professionals to explore and address the key challenges and solutions within the industry. The seminar featured prominent speakers, including CA. Nitesh Nanavati and CA. Ankit Somani, who provided expert insights on the regulatory and operational hurdles faced by MSMEs, offering practical advice on navigating these complexities. The event was attended by over 100 professionals from the local MSME sector, who left with enhanced knowledge and actionable strategies to improve their business operations.



# Publication on State-Specific MSME Policies

The State-Specific MSME Policies were officially released on 10th December 2025 during the inaugural session of the ICAI MSME Clinic. These handbooks, developed as part of the Committee's ongoing efforts to support MSMEs and startups, provide detailed insights into the unique opportunities, regulatory frameworks, and schemes available across each state in India. The publication contains state-specific policies for all 28 States and 2 Union Territories (UTs), along with FAQs for each. By offering state-specific policies, the Committee aims to enhance the knowledge and capacity of MSMEs, empowering them to navigate challenges and seize growth opportunities at the local level. This initiative complements the ICAI MSME Clinic, a pro-bono, weekly advisory service designed to address the core challenges faced by MSMEs, encompassing areas such as finance, technology, human resources, operations, and marketing. The release of these state-specific resources marks a key milestone in the Committee's mission to drive sustainable MSME development and empowerment across the country.

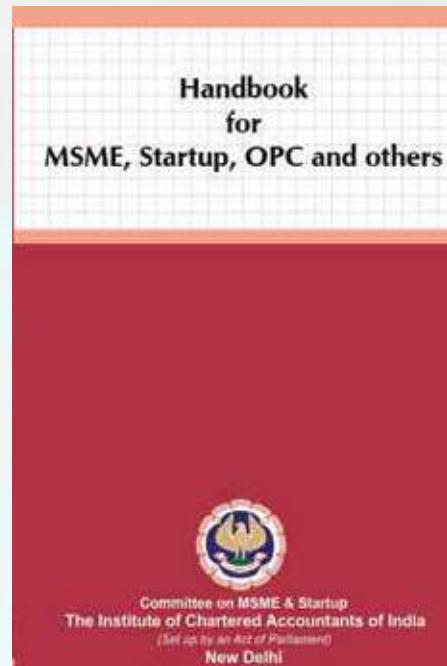




# **Handbook for MSME, Startup, OPC and others**

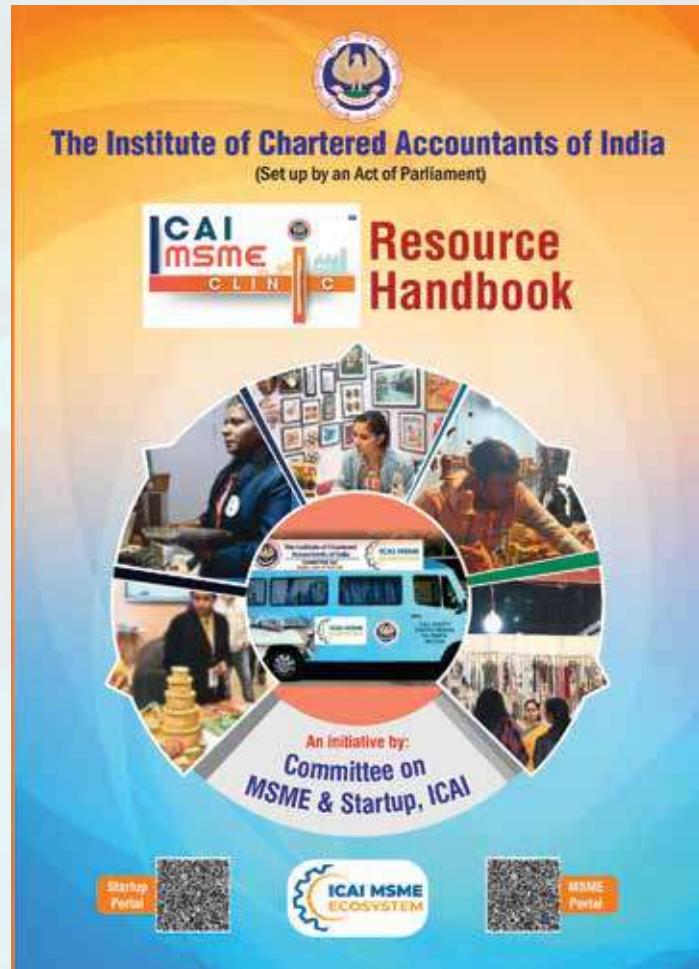
The Committee on MSME & Startup published a comprehensive Resource Handbook for MSME, Startup, OPC and Others as a structured reference guide to support entrepreneurs, startups, MSMEs, One Person Companies and Producer Companies at various stages of their business lifecycle. The Handbook has been designed to provide clear, practical and updated guidance on business formation, regulatory frameworks and compliance requirements, covering key areas such as MSME (Udyam) registration, DPIIT startup recognition, incorporation and compliance for OPCs and Producer Companies, direct taxation, GST, cross-border taxation, labour laws, MCA compliances and intellectual property rights. Aligned with the national vision of Ease of Doing Business, Atmanirbhar Bharat and Viksit Bharat 2047, the publication aims to simplify complex legal and procedural aspects and enable informed decision-making for first-generation as well as growing entrepreneurs.

The Handbook further provides detailed insights into government schemes, incentives and support mechanisms including PMEGP, PMMY, CGTMSE, Startup India Seed Fund, Fund of Funds, credit guarantee schemes, subsidies and funding opportunities, along with guidance on financial planning, access to credit, fund raising through SME exchanges, digital transformation, accounting system selection, sustainability initiatives, export promotion and digital marketing. Prepared as a ready reckoner and handholding document, the Toolkit serves as a valuable resource for MSME Clinics, outreach programmes and advisory initiatives of the Committee, while also strengthening the role of Chartered Accountants as trusted advisors and growth partners in building a resilient, inclusive and innovation-driven MSME and startup ecosystem.



# Resource Handbook for ICAI MSME Clinic

The Resource Handbook for ICAI MSME Clinic is a comprehensive publication of the Committee on MSME & Startup, ICAI, developed as a core knowledge support under the ICAI MSME Clinic initiative. The Handbook is conceived as a structured, practical, and entrepreneur-friendly reference to assist MSMEs and startups seeking guidance at ICAI MSME Clinics across the country. It brings together critical aspects of the MSME and startup ecosystem, including statutory and regulatory compliances, Income Tax and GST provisions, receivables financing through TReDS, government-backed subsidy and incentive schemes, startup-specific benefits, accounting and bookkeeping systems, digital marketing adoption, and practical solutions to common business challenges. The content has been curated with a strong focus on usability, incorporating simplified explanations, procedural guidance, checklists, do's and don'ts, and real-world problem-solving approaches to enable effective on-the-spot advisory support by Chartered Accountants at the MSME Clinics. By equipping entrepreneurs with clear insights into compliance requirements, funding and subsidy opportunities, technology adoption, and informed decision-making, the Handbook aims to reduce regulatory complexity and enhance business confidence. Through this initiative, the Committee on MSME & Startup seeks to institutionalize a robust knowledge framework and reinforce ICAI's role as a trusted professional partner and enabler of sustainable, compliant, and scalable growth for MSMEs



# Conference on Startup and MSME

The Conference on Startup and MSME, organized by the Committee on MSME & Startup and hosted by the Ahmedabad Branch of WIRC, was held on 2nd August 2025 at Hotel Hyatt Regency, Ahmedabad, under the theme "Idea to Implementation." Shri Jagdish Vishwakarma, Hon'ble Minister of State for Co-operation, Industries, and related portfolios, Government of Gujarat graced the event as Chief Guest. CA Sunil Talati, Past President of ICAI, was the Guest of Honour. The conference was chaired by CA Gyan Chandra Mishra, Central Council Member and Chairman of the Committee on MSME & Startup, with CA Arpit Kabra, Vice Chairman of the Committee and Central Council Member, serving as Vice Chairman of the conference. CA Purushottam Khandelwal, Central Council Member, was the Program Director. The day-long event will feature insightful panel discussions on government schemes, funding opportunities, SME IPOs, FinTech, and the role of professionals in powering startups. Eminent speakers from diverse sectors will share strategies to fuel entrepreneurial growth and innovation. With engaging sessions and networking opportunities, this program promises to provide immense value to professionals, entrepreneurs, and stakeholders.





# Knowledge Dissemination Events at Various ICAI Branches

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## Investor Awareness

The Coimbatore Branch of SIRC of ICAI hosted an Investor Awareness Programme on 27th November, 2025 at ICAI Bhawan.

The programme carrying 3 CPE hours, focused on “Cyber Safety for All: Protecting Data, Identity and Money” and witnessed the participation of 64 participants, aiming to create awareness on cyber risks, data protection, and safe digital financial practices among members and stakeholders.

## Seminar on Compliance Essentials for MSMEs: Understanding GSTR 9 & 9C

The Committee on MSME & Startup, ICAI Organised a CPE seminar on Compliance Essential for MSMEs: Understanding GSTR-9 & GSTR-9C on 13th December 2025 at Patna. The 6 hours program witnessed the participation of 273 members and featured technical sessions on GSTR-9 & GSTR-9C and recent GST development by C.A Ankit Somani, followed by a session on recent amendments in the companies Act and Annual return filing by C.A Pranav Kumar, reinforcing Compliance awareness and professional capacity building for MSMEs.

## Seminar on MSME Empowerment and Financial Readiness

The Varanasi Branch of CIRC of ICAI hosted a Seminar on MSME Empowerment and Financial Readiness on 23rd November 2025 at Maldahiya, Varanasi. The seminar focused on Listing through SME IPOs, providing valuable insights on capital market access, regulatory requirements, and growth opportunities for MSMEs, and witnessed the participation of 126 participants, aiming to enhance financial preparedness and awareness among attendees.



# Full Day Seminar on Empowering and Automation of MSMEs

The Jaipur Branch of CIRC of ICAI hosted a Full Day Seminar on "Empowering and Automation of MSMEs" on 13th December 2025 at ICAI Bhawan, Jaipur. The program carrying 6 CPE hours, focused on RIPS 2024, highlighting opportunities and initiatives for MSME growth and digital enablement, and witnessed an impressive participation of 496 participants, reflecting strong engagement from members and stakeholders.

## Seminar on Direct taxation for MSMEs

The Seminar on Direct Tax Organised by the Committee on MSME & Startup and hosted by the Patna Branch of CIRC on 9th October 2025 focused on key aspects of direct taxation for MSMEs, including the latest tax provisions and compliance requirements. CA. Kamal Garg and CA. Mukesh Kr Singh served as the key speakers, providing valuable insights into tax planning strategies and best practices for ensuring compliance within the MSME sector. The event saw active participation from local MSME owners and tax professionals, resulting in enhanced tax awareness and a deeper understanding of regulatory frameworks within the community.



## Role of CA in the Startup Ecosystem

The Raipur Branch of CIRC of ICAI hosted a CPE Seminar on "Role of CA in the Startup Ecosystem" on 15th November 2025 at Raipur. The program carrying 3 CPE hours, focused on the evolving and strategic role of Chartered Accountants in supporting startups, and witnessed the participation of 126 participants highlighting strong interest and engagement from members.

## Full Day Seminar on MSME & Startup Eco-system

The Bhilai Branch of CIRC of ICAI hosted a full-day seminar on "MSME & Startup Eco-system: Opportunities, Finance and Compliance" on 19th December 2025 at ICAI Bhawan, Bhilai. The program carried 6 CPE hours, focused on statutory compliance, taxation framework, and a practical compliance roadmap for MSMEs & Startups, and witnessed the participation of 113 participants, reinforcing awareness and preparedness in the evolving MSME and startup landscape.

## Seminar on MSME

The Jalandhar Branch of NIRC of ICAI hosted a Seminar on MSMEs on 15th November 2025 at Lovely Professional University, Jalandhar. The program carrying 3 CPE hours, focused on Government Initiatives for MSMEs, providing participants with insights into policy support, schemes and opportunities aimed at strengthening the MSME sector.



## Full Day Seminar on MSME & Startup

The Faridabad Branch of NIRC of ICAI hosted a full day seminar on MSME & Startup on 24th December 2025 at ICAI Bhawan, Faridabad. The seminar focused on MSME schemes and section 43B (h), along with discussions on the investment thesis for startups and the seed fund scheme for startups, and witnessed the participation of 130 participants, enhancing awareness on compliance, funding, and growth opportunities for MSMEs and Startups.

## Full Day Seminar on MSME

The Kota Branch of CIRC of ICAI hosted a full day seminar on MSMEs on 15th December 2025 at Swan hotel, Kota. The program carrying 6 CPE hours, focused on the impact of the new Income tax Bill on MSME compliance burden, including how the bill redefines profit computation for MSMEs, and witnessed the participation of 136 Participants, providing valuable insights into evolving tax and compliance requirements.

## **Seminar on Impact of New Budget on MSME Sector and Other Schemes**

The Jammu and Kashmir Branch of NIRC of ICAI hosted a CPE seminar on the impact of the New Budget on the MSME sector and other schemes on 13th April, 2025. The program, carrying 5 CPE hours, focused on the Impact of the New Budget on the MSME Sector and the Future Outlook for the MSME Sector, and witnessed the participation of 65 participants, providing insights into policy changes and schemes related benefits for MSMEs.

## **Seminar on MSME Policies, Initiatives and Subsidies and Succession Planning and Specific Issues related to Section 148 of Income Tax Act**

The Dehradun Branch of CIRC of ICAI hosted a CPE Seminar on MSME policies, initiatives and subsidies on 18th April 2025 at ICAI branch, Dehradun. The program covered key topics including MSME policies, initiatives and subsidies, MSME succession planning and specific related to section 148 of the Income Tax Act, providing participants with practical insights into regulatory, succession, and compliance related challenges faced by MSMEs

## **2 Days Residential Refresher Course on MSME & Startup**

The Kishangarh Branch of CIRC of ICAI, hosted a Two day Residential Refresher course on MSME and Startup on 23rd – 24th April, 2025 at Aranya Vilas by Mertia hospitality, Udaipur. The program carrying 12 CPE hours, covered Income Tax aspects relating to MSMEs and Startup on Day 1, followed by discussion on government schemes supporting MSMEs in Rajasthan and professional opportunities for Chartered Accountants in the MSME & Startup ecosystem in Day 2, providing participants with comprehensive insights into compliance, policy support and professional growth avenues.

## **Seminar on Central Subsidy Schemes for MSMEs**

The Raipur Branch of CIRC of ICAI hosted a seminar on central subsidy schemes for MSMEs on 23rd May, 2025 at Moti Mahal, Raipur. The seminar focused on central subsidy schemes available for MSMEs, and witnessed the participation of 98 participants, aimed at enhancing awareness of government support measures and financial assistance opportunities for the MSME sector.

## **Half Day Seminar on MSME**

The Bilaspur Branch of CIRC of ICAI hosted a half day seminar on MSME on 24th May 2025 at ICAI Bhawan, Bilaspur. The seminar focused on Central Subsidy Schemes for MSME's aimed at creating awareness on government support measures and financial assistance opportunities available to the MSME sector.



## **Workshop on MSME & Startups & CG Industrial Policy**

The Raigarh Branch of CIRC of ICAI hosted a workshop on MSME, Startups and Chhattisgarh Industrial Policy on 25th May, 2025 at Hotel Ans International, Raigarh. The workshop focused on Subsidies for MSMEs and Startups and an overview of the Chhattisgarh Industrial Policy 2024-29 applicable to MSMEs and Startups. Aimed at enhancing awareness of state level incentives and growth opportunities.

## **Full Day Seminar on MSME**

The Varanasi Branch of WIRC of ICAI hosted a Full Day Seminar on MSME on 26th July 2025 at Kashi, Varanasi. The seminar covered taxation of F&O and Derivatives for MSME, changes in ITR Form, and aspects of presumptive taxation for MSMEs, and witnessed the participation of 192 participants, providing practical insights into evolving tax compliance requirements.

## **MSME & Startup Seminar**

The Ahmedabad Branch of WIRC of ICAI hosted a MSME & Startup Seminar on 2nd August 2025 at Hotel Hyatt Regency, Ahmedabad. The seminar featured multiple engaging sessions including Panel Discussion on “Innovate India: Government Schemes Fueling Startup dreams”, “The Funding Landscape : New Opportunities for Startup and MSMEs , Startup and Powering Startups: how professional are driving Entrepreneurial growth” along with a session on the SME IPO Blueprint : navigating the path to public listing” and Fireside chat on Chartered Accountants transforming startup vision into ventures. The program witnessed the participation of 201 participants fostering knowledge sharing, dialogue, and collaboration within the MSME & Startup ecosystem.





# **ICAI MSME & Startup Outreach**

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# ICAI's Participation in Startup Maha Kumbha 2025

Committee participated as an exhibitor at the Startup Mahakumbha 2025, held from 3rd to 5th April 2025 at Bharat Mandapam, New Delhi. The event garnered significant attention from startups, entrepreneurs, incubators, innovation hubs, and professionals, providing a vibrant platform for engagement and learning. ICAI's exhibition stall attracted substantial footfall, with visitors keen to know more about the various initiatives and support mechanisms provided by ICAI for strengthening the Startup and MSME ecosystem. The secretariat of the Committee was present to guide participants and address their queries. CA. Prasanna Kumar D, Vice-President of ICAI, CA Gyan Chandra Misra, Chairman, Committee on MSME & Startup and CA Arpit Kabra, Vice- Chairman, Committee on MSME & Startup visited the stall on 5th April 2025, interacted with startup founders, incubator representatives, and entrepreneurs, further emphasizing ICAI's commitment to innovation and entrepreneurship. Expert Faculty CA Anshul Singhal was requested to be present at the stall on 4th April to address specific technical queries.

## **Key Highlights of ICAI's Participation:**

- Engaged with over 500 stakeholders across various domains.
- Provided on-the-spot mentoring and advisory support.
- Strengthened ICAI's visibility and its connection with the startup ecosystem.

This participation significantly amplified ICAI's outreach and reinforced its commitment to capacity building, policy advocacy, and mentoring support for Startups and MSMEs.



# Global Investors Summit (GIS) 2025

The Committee on MSME & Startup, ICAI participated in the Global Investors Summit (GIS) 2025 held at Rashtriya Manav Sangrahalaya, Bhopal through ICAI pavilion on 24th & 25th February 2025. The summit was attended by over 10,000 delegates, making it a significant platform for global investors, industrialists, and experts to engage in discussions on emerging markets, trends, and investment opportunities in Madhya Pradesh. Organized by the Department of Industrial Policy and Investment Promotion, Government of Madhya Pradesh, the event provided ICAI with an opportunity to showcase its contributions in the fields of International Trade, Accounting, and capacity building initiative for MSMEs and Startups. The ICAI Pavilion was located near to the MP MSME Pavilion, ensuring high visibility and relevance to the key themes of MSME development and entrepreneurship. The focus of ICAI's pavilion included demonstrating ICAI's active role in fostering entrepreneurship in the MSME sector.



## ICAI MSME Stall at Uttar Pradesh International Trade Show 2025

The Institute of Chartered Accountants of India (ICAI), through its Committee on MSME & Startup, participated in the Uttar Pradesh International Trade Show 2025 held from 25th to 29th September 2025, at the India Expo Centre & Mart, Greater Noida. ICAI set up an exhibition stall in Hall No. 8, Stall No. 10/12, showcasing its key initiatives and services aimed at supporting MSMEs, startups, and the wider business ecosystem. With over 2,158 exhibitors across 18 halls, the event served as a premier platform for innovation, collaboration, and market opportunities. The ICAI stall attracted significant attention from visitors and industry stakeholders, underscoring the Institute's role in promoting financial literacy, professional excellence, and entrepreneurial development. In recognition of its impactful participation, ICAI was honoured by the Government of Uttar Pradesh as a key contributor in the Education and Healthcare sector, with the award presented by Shri Rakesh Sachan, Hon'ble Minister of MSME, Khadi, Village Industries, Sericulture & Textiles.



## ICAI MSME Stall at IICA North East Conclave 2025

The Committee on MSME & Startup, ICAI participated as Associate Partner in the IICA North East Conclave 2025 held on 11–12 July at IIM Shillong on the theme “Ideation to Incorporation.” Inaugurated by Smt. Nirmala Sitharaman, Hon’ble Union Minister of Finance & Corporate Affairs, the event brought together key stakeholders to strengthen the entrepreneurial ecosystem in the North-East. ICAI set up a dedicated MSME & Startup Stall, visited by the Hon’ble Finance Minister, enhancing the Institute’s visibility. ICAI was represented by President CA. Charanjot Singh Nanda; Chairman CA. Gyan Chandra Misra; Vice Chairman CA. Arpit Kabra; and Central Council Members CA. P. L. Khandelwal and CA. Sanjib Sanghi. President ICAI shared his vision for MSME growth in the region, while CA. Gyan Chandra Misra spoke as a panelist on “First 100 Days: From Idea to Incorporation.” The conclave also witnessed the MoU signing between ICAI and IICA, in the presence of the Hon’ble Finance Minister, Hon’ble CM of Meghalaya, Secretary MCA, and other dignitaries. Committee is actively exploring further collaboration opportunities with IICA to conduct more events in the North-East, aimed at fostering capacity building of MSME & Startup and providing valuable support to entrepreneurs in the region.



## Participation in Global Fintech Fest 2025

The Committee on MSME & Startup participated in the Global Fintech Fest 2025 held from 7th to 9th October 2025, in Jio World Centre, Mumbai. GFF stands as a beacon of innovation, collaboration, and transformation in the dynamic world of financial technology. Since its inception in 2020, GFF has evolved into a global platform where fintech leaders, policymakers, and innovators converge to shape the future of finance.

Organised by the Payments Council of India (PCI), the National Payments Corporation of India (NPCI), and the Fintech Convergence Council (FCC), GFF has consistently set new benchmarks in driving dialogue, collaboration, and action within the fintech ecosystem.

CA Gyan Chandra Misra was keynote speaker in the session titled "Bharat Connect for Business: Enabling Growth and Transformation for Businesses through Collaboration", which took place from 2:35 PM to 3:20 PM. The session featured esteemed speakers, including Mr. Sivaramakrishnan Iswaran, CEO of Zoho Payment Technologies & Global Head of Finance and Operations BU at Zoho, Mr. Nabendu Das, Chief of Engineering & Head of Products at Tally Solutions, and Mr. Suhail Shaikh, Head of Ecosystem & Partnerships at HSBC.

The event provided a platform to explore the role of fintech and AI in driving financial inclusion for MSMEs and highlighted the importance of collaboration within the fintech ecosystem.



## Participation in Tamil Nadu Global Startup Summit 2025

The Committee on MSME & Startup, ICAI, in collaboration with Startup TN, participated in the Tamil Nadu Global Startup Summit (TNGSS) 2025, which was held on 9th and 10th October 2025, at the CODISSIA Trade Fair Complex in Coimbatore. The summit served as a dynamic platform to showcase innovations, foster policy dialogue, and strengthen partnerships within the startup and MSME ecosystem.

ICAI was allotted a 20x10 ft exhibition stall under the Government of India Pavilion in Hall B. Alongside ICAI, several major government bodies and institutional players participated in TNGSS 2025, such as NITI Aayog, Startup India, MeitY, Ministry of MSME, as well as regulators and development agencies like RBIH, ARAI. Additional exhibitors included state and institutional actors such as COXBIT (Centre of Excellence in Biotechnology, TNAU), MAHER Innovation & Incubation Centre (MAHER IIC), and exhibition of Frigate (manufacturing / digital manufacturing platform).

Through its presence, ICAI engaged with the broader ecosystem of government, research, academia, and industry, reinforcing its role as a facilitator in the MSME startup space.





# ICAI MSME Pathshala Series- Capacity Building Through Knowledge Sessions

ICAI MSME Pathshala Series has been conducted every Friday as part of a sustained effort to build capacity and enhance member engagement in the MSME and Startup ecosystem. The series is designed to equip Chartered Accountants and professionals with in-depth knowledge of MSME policies, compliance, sectoral opportunities, and regional schemes. It serves as a continuous learning platform to empower CAs to become effective growth partners for MSMEs across India. The weekly webinars have ensured consistent knowledge dissemination and have received encouraging participation from members across the country.



## Start-up portal i.e. <https://startup.icai.org/>

A dedicated portal <https://startup.icai.org/> to facilitate various exchange services within the constituents namely – Startup, Chartered Accountants, Business Consultants, Mentors, Venture Capitalist and incubation Centres.

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## Certificate Course on MSME & Certificate Course on Startup

Conducted to enhance members' professional capabilities in MSME and startup advisory services, the programme witnessed strong participation, with 19 batches of the MSME course attended by over 1,900 members and 8 batches of the Startup course involving around 900 participants.

## Newsletters

Committee on MSME and Startup releases a quarterly newsletter, "MSME & Startup Updates," aimed at enhancing technical skills, professional development, and capacity building to support growth and innovation in the industry.



# Monthly Knowledge series Gyan Sagar

- The Committee on MSME & Startup has been publishing the ICAI Knowledge Series on MSME & Startup – Gyan Sagar on a monthly basis, starting from May 2025. Each edition of Gyan Sagar contains valuable insights into the MSME and Startup ecosystem, providing a comprehensive resource for MSME & Startup stakeholders.

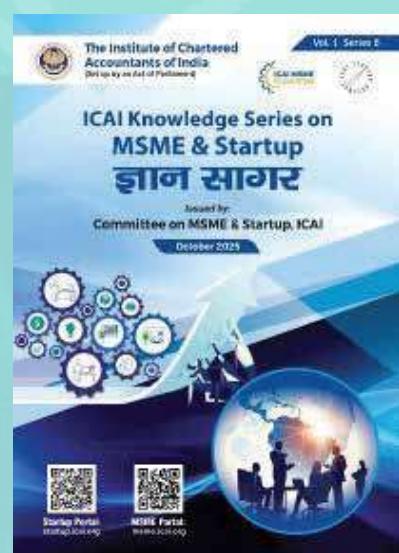
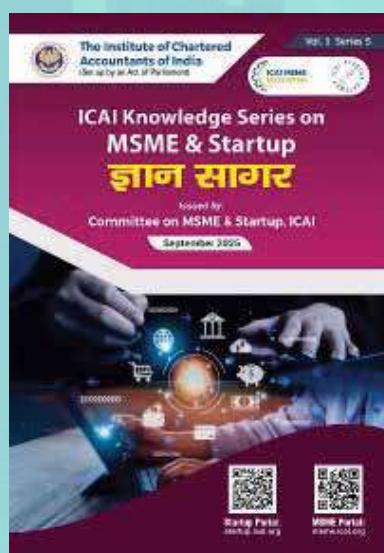
- ***The Gyan Sagar Series includes:***

- **Latest Updates on MSME & Startup:** Timely information on emerging trends, policy changes, and industry developments.
- **State Specific Policies:** Detailed coverage of regional policies affecting MSMEs and Startups, highlighting state level opportunities and support.
- **Industry Wise MSME Policies:** In-depth analysis of sector specific policies and their

impact on MSMEs and startups across various industries.

- **Government Schemes & Incentives:** Information on government schemes, grants, and incentives available to MSMEs and startups.
- **Relevant Articles:** Expert articles providing thought leadership and strategic insights on the challenges and opportunities within the MSME and startup sectors.
- **Frequently Asked Questions (FAQ) and Quiz:** An engaging section designed to test knowledge and provide clarity on common queries related to MSMEs and startups.

The Gyan Sagar Series continues to serve as a valuable resource, supporting entrepreneurs, organizations, and stakeholders as they navigate the dynamic MSME and startup ecosystems.





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